



IRS Wage Bases and Tax Rates

| Description | 2017 | 2018 | 2019 | 2020 |
|--|---|---|---|---|
| Social Security Wage Base | \$127,200 | \$128,400 | \$132,900 | \$137,700 |
| Social Security Tax Rate | 6.20% | 6.20% | 6.20% | 6.20% |
| Social Security Maximum Tax | \$7,886.40 | \$7,960.80 | \$8,239.80 | \$8,537.40 |
| Medicare Wage Base | No Limit | No Limit | No Limit | No Limit |
| Medicare Tax Rate | 1.45% | 1.45% | 1.45% | 1.45% |
| Medicare Maximum Tax | No Limit | No Limit | No Limit | No Limit |
| Additional Medicare Tax Rate | 0.9% employees who earn more than \$200,000 | 0.9% employees who earn more than \$200,000 | 0.9% employees who earn more than \$200,000 | 0.9% employees who earn more than \$200,000 |
| Supplemental Federal Income Tax Withholding Rate | 25% | 22% | 22% | 22% |

Source: www.irs.gov > IRS Publication 15 (Circular E), Employer's Tax Guide