

COUNTY OF RIVERSIDE

Statement of Revenues, Expenditures, and Changes in Fund Balance
Permanent Fund
For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	Perris Valley Cemetery Endowment Fund
REVENUES:	
Use of money and property:	
Interest	\$ 2
Charges for services	24
Total revenues	<u>26</u>
EXPENDITURES:	
Current:	
Public protection	-
Total expenditures	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	26
Fund balance, beginning of year	<u>464</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 490</u></u>

NONMAJOR ENTERPRISE FUNDS

COUNTY OF RIVERSIDE

NONMAJOR ENTERPRISE FUNDS

These funds are used to account for operations providing goods or services to the general public. The accounting for these funds is similar to private enterprise accounting (accrual). The intent of the County's governing board is that all costs associated with providing these goods or services be financed or recovered primarily through user charges.

COUNTY SERVICE AREAS

These three funds were established to account for revenues, expenses, and the allocation of net income for County Service Areas 62 (sewer), 62 (water), and 122.

HOUSING AUTHORITY

The Housing Authority was established to provide affordable, decent, safe housing opportunities to low and moderate income families including elderly and handicapped persons, while supporting programs to foster economic self-sufficiency.

FLOOD CONTROL

These three funds were established to account for transactions resulting from topographical map sales, subdivision operations, and issuance of encroachment permits.

COUNTY OF RIVERSIDE
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2012
(Dollars in Thousands)

	County Service Areas	Housing Authority	Flood Control	Total
ASSETS:				
Current assets:				
Cash and investments	\$ 193	\$ 10,885	\$ 2,607	\$ 13,685
Accounts receivable-net	-	104	257	361
Interest receivable	-	-	4	4
Taxes receivable	14	-	-	14
Due from other governments	-	855	47	902
Restricted cash and investments	-	194	2,691	2,885
Prepaid items and deposits	-	2	-	2
Total current assets	<u>207</u>	<u>12,040</u>	<u>5,606</u>	<u>17,853</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable assets	-	4,324	-	4,324
Depreciable assets	24	10,470	16	10,510
Total noncurrent assets	<u>24</u>	<u>14,794</u>	<u>16</u>	<u>14,834</u>
Total assets	<u>231</u>	<u>26,834</u>	<u>5,622</u>	<u>32,687</u>
LIABILITIES:				
Current liabilities:				
Accounts payable	4	-	2,773	2,777
Salaries and benefits payable	-	-	38	38
Due to other funds	-	-	2	2
Due to other governments	-	18	10	28
Interest payable	-	7	-	7
Deposits payable	49	-	-	49
Other liabilities	-	2,116	216	2,332
Compensated absences	-	116	14	130
Bonds payable	-	135	-	135
Total current liabilities	<u>53</u>	<u>2,392</u>	<u>3,053</u>	<u>5,498</u>
Noncurrent liabilities:				
Compensated absences	-	1,045	78	1,123
Bonds payable	-	613	-	613
Notes payable	-	6,795	-	6,795
Total noncurrent liabilities	<u>-</u>	<u>8,453</u>	<u>78</u>	<u>8,531</u>
Total liabilities	<u>53</u>	<u>10,845</u>	<u>3,131</u>	<u>14,029</u>
NET ASSETS:				
Invested in capital assets, net of related debt	24	7,999	16	8,039
Restricted	41	2,984	-	3,025
Unrestricted	113	5,006	2,475	7,594
Total net assets	<u>\$ 178</u>	<u>\$ 15,989</u>	<u>\$ 2,491</u>	<u>\$ 18,658</u>

COUNTY OF RIVERSIDE
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Fiscal Year Ended June 30, 2012
(Dollars in Thousands)

	County Service Areas	Housing Authority	Flood Control	Total
OPERATING REVENUES:				
Charges for services	\$ 381	\$ 2,445	\$ 1,710	\$ 4,536
Other	18	83,756	196	83,970
Total operating revenues	<u>399</u>	<u>86,201</u>	<u>1,906</u>	<u>88,506</u>
OPERATING EXPENSES:				
Personnel services	269	9,323	921	10,513
Insurance	-	374	-	374
Maintenance of building and equipment	72	2,557	2	2,631
Supplies	6	-	20	26
Purchased services	2	-	670	672
Depreciation and amortization	3	1,316	11	1,330
Rents and leases of equipment	-	-	3	3
Public assistance	-	75,735	-	75,735
Utilities	84	618	-	702
Other	11	1,404	(55)	1,360
Total operating expenses	<u>447</u>	<u>91,327</u>	<u>1,572</u>	<u>93,346</u>
Operating income (loss)	<u>(48)</u>	<u>(5,126)</u>	<u>334</u>	<u>(4,840)</u>
NONOPERATING REVENUES (EXPENSES):				
Investment income	1	34	34	69
Interest expense	(9)	(153)	-	(162)
Gain (loss) on disposal of capital assets	-	11	-	11
Total nonoperating revenues (expenses)	<u>(8)</u>	<u>(108)</u>	<u>34</u>	<u>(82)</u>
Income (loss) before transfers	<u>(56)</u>	<u>(5,234)</u>	<u>368</u>	<u>(4,922)</u>
Transfers out	<u>-</u>	<u>(135)</u>	<u>-</u>	<u>(135)</u>
CHANGE IN NET ASSETS	<u>(56)</u>	<u>(5,369)</u>	<u>368</u>	<u>(5,057)</u>
Net assets, beginning of year	<u>234</u>	<u>21,358</u>	<u>2,123</u>	<u>23,715</u>
NET ASSETS, END OF YEAR	<u>\$ 178</u>	<u>\$ 15,989</u>	<u>\$ 2,491</u>	<u>\$ 18,658</u>