

PERMANENT FUND

COUNTY OF RIVERSIDE

PERMANENT FUND

PERRIS VALLEY CEMETERY ENDOWMENT FUND

This fund is used to account for financial resources to be used for future maintenance of the Perris Valley Cemetery. The resources are derived from an endowment care fee assessed on each sale of a burial right and earnings on these resources. Only income earned on these resources may be used for services, supplies or capital asset acquisition. The principal must be preserved intact.

COUNTY OF RIVERSIDE

Balance Sheet

Permanent Fund

June 30, 2016

(Dollars in Thousands)

	<u>Perris Valley Cemetery Endowment Fund</u>
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:	
Assets:	
Cash and investments	\$ 614
Interest receivable	1
Total assets	<u>615</u>
Deferred outflows of resources	-
Total assets and deferred outflows of resources	<u>\$ 615</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:	
Liabilities:	
Total liabilities	<u>\$ -</u>
Deferred inflows of resources	<u>-</u>
Fund balances (Note 16):	
Nonspendable	571
Restricted	44
Total fund balances	<u>615</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 615</u>

COUNTY OF RIVERSIDE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Permanent Fund
For the Fiscal Year Ended June 30, 2016
(Dollars in Thousands)

	Perris Valley Cemetery Endowment Fund
REVENUES:	
Use of money and property:	
Investment earnings	\$ 3
Charges for services	45
Total revenues	48
EXPENDITURES:	
Total expenditures	-
Excess (deficiency) of revenues over (under) expenditures	48
NET CHANGE IN FUND BALANCES	48
Fund balance, beginning of year	567
FUND BALANCE, END OF YEAR	\$ 615



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