

**BASIC FINANCIAL STATEMENTS-
FUND FINANCIAL STATEMENTS**



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COUNTY OF RIVERSIDE

Balance Sheet

Governmental Funds

June 30, 2013

(Dollars in Thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:	General	Transportation	Flood Control	Teeter Debt Service
Assets:				
Cash and investments (Note 4)	\$ 128,655	\$ 145,644	\$ 256,683	\$ -
Accounts receivable (Notes 1 and 6)	9,167	1,463	525	-
Interest receivable (Note 6)	687	53	130	20
Taxes receivable (Note 6)	10,931	22	1,357	83,276
Due from other governments (Note 6)	308,532	12,015	1,334	-
Due from other funds (Note 7)	9,071	-	52	35
Inventories	2,059	1,031	-	-
Prepaid items and deposits	818	2,600	1,971	-
Restricted cash and investments (Notes 4 and 5)	307,452	-	1,806	67,984
Advances to other funds (Note 7)	3,342	-	-	-
Total assets	<u>780,714</u>	<u>162,828</u>	<u>263,858</u>	<u>151,315</u>
Deferred outflows of resources:	-	-	-	-
Total assets and deferred outflows of resources	<u>\$ 780,714</u>	<u>\$ 162,828</u>	<u>\$ 263,858</u>	<u>\$ 151,315</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ 24,234	\$ 38,241	\$ 4,231	\$ -
Salaries and benefits payable	57,519	1,804	1,037	-
Due to other governments	23,377	1,553	1,820	-
Due to other funds (Note 7)	9,190	72	37	8,475
Deposits payable	19	-	-	-
Advances from grantors and third parties (Note 12)	242,271	26,856	-	-
Teeter notes payable (Note 13)	-	-	-	142,840
Advances from other funds (Note 7)	-	-	-	-
Total liabilities	<u>356,610</u>	<u>68,526</u>	<u>7,125</u>	<u>151,315</u>
Deferred inflows of resources (Note 15)	<u>66,855</u>	<u>-</u>	<u>1,808</u>	<u>-</u>
Fund balances (Note 16):				
Nonspendable	3,247	1,044	1	-
Restricted	101,440	79,127	-	-
Committed	42,183	1,310	253,117	-
Assigned	10,460	12,821	1,807	-
Unassigned	199,919	-	-	-
Total fund balances	<u>357,249</u>	<u>94,302</u>	<u>254,925</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 780,714</u>	<u>\$ 162,828</u>	<u>\$ 263,858</u>	<u>\$ 151,315</u>

The notes to the basic financial statements are an integral part of this statement.

Public Facilities Improvements Capital Projects	Other Governmental Funds	Total Governmental Funds	ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:
\$ 203,494	\$ 126,976	\$ 861,452	Assets:
-	1,498	12,653	Cash and investments (Note 4)
89	124	1,103	Accounts receivable (Notes 1 and 6)
-	1,511	97,097	Interest receivable (Note 6)
15	8,570	330,466	Taxes receivable (Note 6)
-	33	9,191	Due from other governments (Note 6)
-	-	3,090	Due from other funds (Note 7)
-	587	5,976	Inventories
-	78,915	456,157	Prepaid items and deposits
-	1,700	5,042	Restricted cash and investments (Notes 4 and 5)
203,598	219,914	1,782,227	Advances to other funds (Note 7)
-	-	-	Total assets
-	-	-	Deferred outflows of resources:
\$ 203,598	\$ 219,914	\$ 1,782,227	Total assets and deferred outflows of resources
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:			
Liabilities:			
\$ 4,035	\$ 4,539	\$ 75,280	Accounts payable
-	2,150	62,510	Salaries and benefits payable
-	313	27,063	Due to other governments
3	191	17,968	Due to other funds (Note 7)
-	333	352	Deposits payable
-	1,966	271,093	Advances from grantors and third parties (Note 12)
-	-	142,840	Teeter notes payable (Note 13)
-	1,700	1,700	Advances from other funds (Note 7)
4,038	11,192	598,806	Total liabilities
-	-	68,663	Deferred inflows of resources (Note 15)
Fund balances (Note 16):			
-	1,168	5,460	Nonspendable
153,404	174,552	508,523	Restricted
1,912	15,914	314,436	Committed
44,244	17,088	86,420	Assigned
-	-	199,919	Unassigned
199,560	208,722	1,114,758	Total fund balances
\$ 203,598	\$ 219,914	\$ 1,782,227	Total liabilities, deferred inflows of resources and fund balances

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE

Reconciliation of the Balance Sheet of Governmental Funds to the
Statement of Net Position
June 30, 2013
(Dollars in Thousands)

Fund balances - total governmental funds (page 35) \$ 1,114,758

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds. 3,880,708

Net OPEB and pension assets are not current financial resources and therefore are not reported in the governmental funds. 477,900

Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Any liability of earned but unavailable revenue must be eliminated in the government-wide financial statements. 50,960

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Bonds Payable	\$ 744,460	
Capital lease obligations	55,648	
Certificates of participation	282,095	
Loans payable	4,420	
Accrued interest payable	8,960	
Accreted interest payable	94,661	
Accrued remediation cost	2,793	
Compensated absences	<u>156,628</u>	(1,349,665)

Internal service funds are used by management to charge the costs of equipment, fleet management, printing, information technology, supply services, risk management, and temporary assistance to individual funds. Since internal service funds predominantly service government activities, the assets and liabilities of these funds are included as governmental activities in the statement of net position. 146,535

Net position of governmental activities (page 29) \$ 4,321,196

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	General	Transportation	Flood Control	Teeter Debt Service
REVENUES:				
Taxes	\$ 246,144	\$ 6,492	\$ 40,226	\$ -
Licenses, permits, and franchise fees	16,442	2,324	-	-
Fines, forfeitures, and penalties	85,241	-	-	-
Use of money and property:				
Investment earnings (loss)	1,676	(243)	(217)	(155)
Rents and concessions	3,670	-	180	-
Aid from other governmental agencies:				
Federal	478,791	28,609	-	-
State	1,001,545	41,025	619	-
Other	81,169	4,115	-	-
Charges for services	374,750	41,175	5,946	-
Other revenue	26,253	22,566	14,937	4
Total revenues	<u>2,315,681</u>	<u>146,063</u>	<u>61,691</u>	<u>(151)</u>
EXPENDITURES:				
Current:				
General government	103,895	-	-	469
Public protection	1,043,017	5,545	62,825	-
Public ways and facilities	-	161,842	-	-
Health and sanitation	388,325	-	-	-
Public assistance	735,057	-	-	-
Education	564	-	-	-
Recreation and culture	346	-	-	-
Debt service:				
Principal	14,464	568	-	-
Interest	5,112	46	-	-
Cost of issuance	-	-	-	-
Capital outlay	1,721	-	-	-
Total expenditures	<u>2,292,501</u>	<u>168,001</u>	<u>62,825</u>	<u>469</u>
Excess (deficiency) of revenues over (under) expenditures	23,180	(21,938)	(1,134)	(620)
OTHER FINANCING SOURCES (USES):				
Transfers in	92,297	18,763	-	703
Transfers out	(96,547)	(6,088)	(200)	(83)
Issuance of refunding bonds	-	-	-	-
Premium on long-term debt	-	-	-	-
Redemption of refunded debt	-	-	-	-
Capital leases	1,721	-	-	-
Total other financing sources (uses)	<u>(2,529)</u>	<u>12,675</u>	<u>(200)</u>	<u>620</u>
Net change in fund balances before Extraordinary loss	20,651	(9,263)	(1,334)	-
EXTRAORDINARY ITEMS:				
Extraordinary loss	-	-	-	-
NET CHANGE IN FUND BALANCES	20,651	(9,263)	(1,334)	-
Fund balances, beginning of year	336,598	103,565	256,259	-
FUND BALANCES, END OF YEAR	<u>\$ 357,249</u>	<u>\$ 94,302</u>	<u>\$ 254,925</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

Public Facilities Improvements Capital Projects	Other Governmental Funds	Total Governmental Funds	
\$ -	\$ 54,304	\$ 347,166	REVENUES:
-	32	18,798	Taxes
-	1,140	86,381	Licenses, permits, and franchise fees
(209)	1,518	2,370	Fines, forfeitures, and penalties
344	15,052	19,246	Use of money and property:
			Investment earnings (loss)
			Rents and concessions
			Aid from other governmental agencies:
28	61,902	569,330	Federal
-	4,296	1,047,485	State
24,144	22,692	132,120	Other
9,741	32,662	464,274	Charges for services
908	28,161	92,829	Other revenue
<u>34,956</u>	<u>221,759</u>	<u>2,779,999</u>	Total revenues
			EXPENDITURES:
			Current:
35,406	68,472	208,242	General government
-	6,010	1,117,397	Public protection
799	14,826	177,467	Public ways and facilities
-	5,232	393,557	Health and sanitation
-	63,793	798,850	Public assistance
-	18,255	18,819	Education
-	16,244	16,590	Recreation and culture
			Debt service:
-	40,331	55,363	Principal
-	22,830	27,988	Interest
-	378	378	Cost of issuance
-	23,706	25,427	Capital outlay
<u>36,205</u>	<u>280,077</u>	<u>2,840,078</u>	Total expenditures
(1,249)	(58,318)	(60,079)	Excess (deficiency) of revenues over (under) expenditures
			OTHER FINANCING SOURCES (USES):
15,449	104,362	231,574	Transfers in
(57,148)	(73,743)	(233,809)	Transfers out
-	17,640	17,640	Issuance of refunding bonds
-	759	759	Premium on long-term debt
-	(18,155)	(18,155)	Redemption of refunded debt
-	-	1,721	Capital leases
<u>(41,699)</u>	<u>30,863</u>	<u>(270)</u>	Total other financing sources (uses)
(42,948)	(27,455)	(60,349)	Net change in fund balances before Extraordinary loss
			EXTRAORDINARY ITEMS:
-	158,337	158,337	Extraordinary loss
(42,948)	(185,792)	(218,686)	NET CHANGE IN FUND BALANCES
<u>242,508</u>	<u>394,514</u>	<u>1,333,444</u>	Fund balances, beginning of year
<u>\$ 199,560</u>	<u>\$ 208,722</u>	<u>\$ 1,114,758</u>	FUND BALANCES, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

Net change in fund balances - total governmental funds (page 39) \$ (218,686)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay and other capital projects as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets	\$ 349,490	
Less loss on disposal of capital assets	(26,850)	
Less current year depreciation	<u>(111,061)</u>	211,579

Prepaid pension costs and OPEB costs are expended in the governmental funds when paid but are recognized as a financial resource in the statement of net position. 11,439

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Proceeds in excess of principal payments		63,809
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Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Also, any liability of earned but unavailable revenue must be eliminated in the government-wide financial statements. 904

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest	35	
Change in accreted interest	(15,838)	
Change in long-term compensated absences	<u>995</u>	(14,808)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income (loss) of the internal service funds is reported with governmental activities. 1,473

Change in net position of governmental activities (page 31)	<u>\$ 55,710</u>	
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The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 211,112	\$ 222,742	\$ 246,144	\$ 23,402
Licenses, permits, and fees	17,707	18,324	16,442	(1,882)
Fines, forfeitures, and penalties	85,195	85,222	85,241	19
Use of money and property:				
Investment earnings	3,113	3,113	1,676	(1,437)
Rents and concessions	25,194	25,343	3,670	(21,673)
Aid from other governmental agencies:				
Federal	493,961	508,235	478,791	(29,444)
State	1,002,869	1,026,300	1,001,545	(24,755)
Other government	80,642	80,782	81,169	387
Charges for services	465,778	414,521	374,750	(39,771)
Other revenue	84,233	75,678	26,253	(49,425)
Total revenues	2,469,804	2,460,260	2,315,681	(144,579)
EXPENDITURES:				
Current:				
General government:				
Salaries and employee benefits	82,292	84,720	79,825	(4,895)
Services and supplies	67,466	67,721	61,990	(5,731)
Other charges	73,339	75,871	9,238	(66,633)
Capital assets	505	1,148	520	(628)
Intrafund transfers	(46,412)	(48,445)	(47,678)	767
Appropriation for contingencies	20,000	6,282	-	(6,282)
Total general government	197,190	187,297	103,895	(83,402)
Public protection:				
Salaries and employee benefits	720,938	723,396	708,800	(14,596)
Services and supplies	304,287	315,007	301,321	(13,686)
Other charges	44,096	44,433	34,790	(9,643)
Capital assets	5,332	9,473	5,209	(4,264)
Intrafund transfers	(6,790)	(6,057)	(7,103)	(1,046)
Total public protection	1,067,863	1,086,252	1,043,017	(43,235)
Health and sanitation:				
Salaries and employee benefits	210,766	214,468	192,338	(22,130)
Services and supplies	90,913	96,880	86,919	(9,961)
Other charges	197,250	207,136	181,617	(25,519)
Capital assets	894	1,425	536	(889)
Intrafund transfers	(69,765)	(69,082)	(73,085)	(4,003)
Total health and sanitation	\$ 430,058	\$ 450,827	\$ 388,325	\$ (62,502)

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The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund (Continued)
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Public assistance:				
Salaries and employee benefits	\$ 248,402	\$ 248,402	\$ 240,445	\$ (7,957)
Services and supplies	78,177	78,181	67,934	(10,247)
Other charges	434,150	435,961	426,949	(9,012)
Capital assets	100	115	19	(96)
Intrafund transfers	(294)	(294)	(290)	4
Total public assistance	760,535	762,365	735,057	(27,308)
Education:				
Salaries and employee benefits	289	289	279	(10)
Services and supplies	304	299	285	(14)
Total education	593	588	564	(24)
Recreation and culture:				
Services and supplies	-	419	328	(91)
Other charges	-	139	18	(121)
Capital assets	-	1	-	(1)
Total recreation and culture	-	559	346	(213)
Debt service:				
Principal	80,191	36,144	14,464	(21,680)
Interest	4,997	4,997	5,112	115
Total debt service	85,188	41,141	19,576	(21,565)
Capital outlay	-	-	1,721	1,721
Total expenditures	2,541,427	2,529,029	2,292,501	(236,528)
Excess (deficiency) of revenues over (under) expenditures	(71,623)	(68,769)	23,180	91,949
OTHER FINANCING SOURCES (USES):				
Transfers in	-	92,297	92,297	-
Transfers out	-	(96,547)	(96,547)	-
Capital leases	-	-	1,721	1,721
Total other financing sources (uses)	-	(4,250)	(2,529)	1,721
NET CHANGE IN FUND BALANCE	(71,623)	(73,019)	20,651	93,670
Fund balance, beginning of year	336,598	336,598	336,598	-
FUND BALANCE, END OF YEAR	\$ 264,975	\$ 263,579	\$ 357,249	\$ 93,670

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Schedule
Transportation Special Revenue Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Over (Under)
REVENUES:				
Taxes	\$ 5,100	\$ 5,100	\$ 6,492	\$ 1,392
Licenses, permits, and franchise fees	2,530	2,530	2,324	(206)
Use of money and property:				
Investment earnings (loss)	443	443	(243)	(686)
Aid from other governmental agencies:				
Federal	17,650	17,650	28,609	10,959
State	44,466	44,466	41,025	(3,441)
Other	5,514	5,514	4,115	(1,399)
Charges for services	76,085	58,711	41,175	(17,536)
Other revenue	5,458	4,558	22,566	18,008
Total revenues	157,246	138,972	146,063	7,091
EXPENDITURES:				
Current:				
Public protection	7,530	6,445	5,545	(900)
Public ways and facilities	152,048	154,598	161,842	7,244
Debt service:				
Principal	-	597	568	(29)
Interest	-	49	46	(3)
Total expenditures	159,578	161,689	168,001	6,312
Excess (deficiency) of revenues over (under) expenditures	(2,332)	(22,717)	(21,938)	779
OTHER FINANCING SOURCES (USES):				
Transfers in	-	18,763	18,763	-
Transfers out	-	(6,088)	(6,088)	-
Total other financing sources (uses)	-	12,675	12,675	-
NET CHANGE IN FUND BALANCE	(2,332)	(10,042)	(9,263)	779
Fund balance, beginning of year	103,565	103,565	103,565	-
FUND BALANCE, END OF YEAR	\$ 101,233	\$ 93,523	\$ 94,302	\$ 779

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
Flood Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 40,182	\$ 40,182	\$ 40,226	\$ 44
Use of money and property:				
Investment earnings (loss)	1,507	1,507	(217)	(1,724)
Rents and concessions	170	170	180	10
Aid from other governmental agencies:				
Federal	1	1	-	(1)
State	589	589	619	30
Charges for services	4,261	4,261	5,946	1,685
Other revenue	17,543	17,543	14,937	(2,606)
Total revenues	64,253	64,253	61,691	(2,562)
EXPENDITURES:				
Current:				
Public protection	161,047	160,847	62,825	(98,022)
Total expenditures	161,047	160,847	62,825	(98,022)
Excess (deficiency) of revenues over (under) expenditures	(96,794)	(96,594)	(1,134)	95,460
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(200)	(200)	-
Total other financing sources (uses)	-	(200)	(200)	-
NET CHANGE IN FUND BALANCE	(96,794)	(96,794)	(1,334)	95,460
Fund balance, beginning of year	256,259	256,259	256,259	-
FUND BALANCE, END OF YEAR	\$ 159,465	\$ 159,465	\$ 254,925	\$ 95,460

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Net Position
Proprietary Funds
June 30, 2013
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional Medical Center	Waste Management	Housing Authority	Other	Total	Internal Service Funds
ASSETS:						
Current assets:						
Cash and investments (Note 4)	\$ 10	\$ 110,809	\$ 29,113	\$ 2,657	\$ 142,589	\$ 228,774
Accounts receivable - net (Notes 1 and 6)	56,411	3,723	180	303	60,617	3,192
Interest receivable (Note 6)	-	83	-	4	87	103
Taxes receivable (Note 6)	-	-	-	14	14	-
Due from other governments (Note 6)	113,039	5,252	2,164	14	120,469	547
Due from other funds (Note 7)	9,050	-	-	-	9,050	112
Inventories	8,178	240	-	-	8,418	3,479
Land held for sale	-	-	34,368	-	34,368	-
Prepaid items and deposits	5,386	-	4	-	5,390	368
Restricted cash and investments (Notes 4 and 5)	53,804	52,153	28,374	2,719	137,050	-
Total current assets	<u>245,878</u>	<u>172,260</u>	<u>94,203</u>	<u>5,711</u>	<u>518,052</u>	<u>236,575</u>
Noncurrent assets:						
Loans Receivable (Note 6)	-	-	72,037	-	72,037	-
Pension asset, net (Note 20)	-	648	-	-	648	-
Capital assets (Note 8):						
Nondepreciable assets	66,256	23,635	5,303	-	95,194	896
Depreciable assets	119,062	51,580	9,428	28	180,098	31,788
Total noncurrent assets	<u>185,318</u>	<u>75,863</u>	<u>86,768</u>	<u>28</u>	<u>347,977</u>	<u>32,684</u>
Total assets	<u>431,196</u>	<u>248,123</u>	<u>180,971</u>	<u>5,739</u>	<u>866,029</u>	<u>269,259</u>
DEFERRED OUTFLOWS OR RESOURCES:						
Defeasance of debt (Note 15)	-	-	347	-	347	-
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>347</u>	<u>-</u>	<u>347</u>	<u>-</u>
LIABILITIES:						
Current liabilities:						
Cash overdrawn (Note 4)	21,647	-	-	-	21,647	-
Accounts payable	11,661	2,606	135	2,840	17,242	31,961
Salaries and benefits payable	12,049	723	-	27	12,799	3,945
Due to other governments	96,836	5	847	-	97,688	8
Due to other funds (Note 7)	306	-	-	12	318	67
Interest payable	864	-	6	-	870	-
Deposits payable	-	38	-	51	89	-
Other liabilities	-	570	954	174	1,698	591
Accrued closure and post-closure costs (Notes 10 and 2)	-	6,978	-	-	6,978	-
Accrued remediation costs (Note 23)	-	834	-	-	834	-
Compensated absences (Notes 1 and 14)	13,341	1,042	116	15	14,514	4,972
Capital lease obligations (Note 14)	3,946	-	-	-	3,946	6,952
Bonds payable (Note 14)	10,530	-	145	-	10,675	-
Estimated claims liabilities (Notes 14 and 17)	-	-	-	-	-	22,933
Total current liabilities	<u>171,180</u>	<u>12,796</u>	<u>2,203</u>	<u>3,119</u>	<u>189,298</u>	<u>71,429</u>
Noncurrent liabilities:						
Compensated absences (Note 2)	6,873	1,564	1,042	69	9,548	4,128
Advances from other funds (Note 7)	-	-	-	-	-	3,342
Accrued closure and post closure care costs (Note 10)	-	47,147	-	-	47,147	-
Accrued remediation costs (Note 10 & 23)	-	35,831	-	-	35,831	-
Capital lease obligations (Notes 1 and 2)	3,277	-	-	-	3,277	5,148
Bonds payable (Note 14)	132,150	-	885	-	133,035	-
Notes payable	-	-	6,795	-	6,795	-
Estimated claims liabilities (Notes 14 and 17)	-	-	-	-	-	107,986
OPEB obligation, net (Note 22)	-	113	-	-	113	-
Other long-term liabilities (Note 14)	61,113	-	-	-	61,113	-
Total noncurrent liabilities	<u>203,413</u>	<u>84,655</u>	<u>8,722</u>	<u>69</u>	<u>296,859</u>	<u>120,604</u>
Total liabilities	<u>374,593</u>	<u>97,451</u>	<u>10,925</u>	<u>3,188</u>	<u>486,157</u>	<u>192,033</u>
DEFERRED INFLOWS OF RESOURCES:						
Grants received in advance (Note 15)	-	-	722	-	722	-
Service concession arrangement (Note 9)	-	8,396	-	-	8,396	-
Total deferred inflows of resources	<u>-</u>	<u>8,396</u>	<u>722</u>	<u>-</u>	<u>9,118</u>	<u>-</u>
NET POSITION:						
Net investment in capital assets	35,415	75,215	7,936	28	118,594	20,584
Restricted for debt service	53,609	-	-	-	53,609	-
Restricted for health and sanitation	-	10,308	-	-	10,308	-
Restricted other	193	-	30,463	41	30,697	-
Unrestricted	(32,614)	56,753	131,272	2,482	157,893	56,642
Total net position	<u>\$ 56,603</u>	<u>\$ 142,276</u>	<u>\$ 169,671</u>	<u>\$ 2,551</u>	<u>371,101</u>	<u>\$ 77,226</u>
Adjustments to reflect the consolidation of						
internal service fund activities related to enterprise funds					(69,309)	
Net position of business-type activities					<u>\$ 301,792</u>	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional	Waste Management	Housing Authority	Other	Total	Internal
	Medical Center					Service Funds
OPERATING REVENUES:						
Net patient revenue (Notes 1 and 18)	\$ 392,069	\$ -	\$ -	\$ -	\$ 392,069	\$ -
Charges for services	34,442	56,436	7,626	1,843	100,347	206,364
Other revenue	23,829	1,866	82,389	247	108,331	34,291
Total operating revenues	<u>450,340</u>	<u>58,302</u>	<u>90,015</u>	<u>2,090</u>	<u>600,747</u>	<u>240,655</u>
OPERATING EXPENSES:						
Cost of material used	-	212	-	-	212	1,851
Personnel services	250,284	15,565	8,906	1,031	275,786	74,374
Communications	2,166	222	-	-	2,388	3,995
Insurance	5,996	196	366	-	6,558	8,736
Maintenance of building and equipment	10,584	1,239	827	99	12,749	15,822
Insurance claims	-	-	-	-	-	108,391
Supplies	78,024	1,831	-	24	79,879	30,024
Purchased services	74,098	16,112	-	891	91,101	18,859
Depreciation and amortization	9,275	5,181	1,306	12	15,774	10,624
Rents and leases of equipment	3,872	47	-	8	3,927	51,280
Public assistance	-	5	71,614	-	71,619	-
Utilities	3,530	283	612	114	4,539	1,684
Remediation costs (recovery)	-	(764)	-	-	(764)	-
Other	11,142	12,056	6,679	34	29,911	4,858
Total operating expenses	<u>448,971</u>	<u>52,185</u>	<u>90,310</u>	<u>2,213</u>	<u>593,679</u>	<u>330,498</u>
Operating income (loss)	<u>1,369</u>	<u>6,117</u>	<u>(295)</u>	<u>(123)</u>	<u>7,068</u>	<u>(89,843)</u>
NONOPERATING REVENUES (EXPENSES):						
Investment income (loss)	(47)	96	(87)	5	(33)	(259)
Interest expense	(13,214)	-	(368)	-	(13,582)	(1,500)
Gain (loss) on disposal of capital assets	(36)	(45)	-	-	(81)	18
Other nonoperating revenues / (expenses)	-	-	-	-	-	(8)
Extraordinary items, net gain	-	-	154,589	-	154,589	-
Total nonoperating revenues (expenses)	<u>(13,297)</u>	<u>51</u>	<u>154,134</u>	<u>5</u>	<u>140,893</u>	<u>(1,749)</u>
Income (loss) before capital contributions and transfers	(11,928)	6,168	153,839	(118)	147,961	(91,592)
Premium contributions	698	-	-	-	698	78,627
Transfers in	5,000	-	-	-	5,000	6,487
Transfers out	(3,579)	(215)	(157)	-	(3,951)	(5,301)
CHANGE IN NET POSITION	<u>(9,809)</u>	<u>5,953</u>	<u>153,682</u>	<u>(118)</u>	<u>149,708</u>	<u>(11,779)</u>
Net position, beginning of the year, as previously reported	67,233	136,323	15,989	2,669		89,005
Adjustments to beginning net position (Note 3)	(821)	-	-	-		-
Net position, beginning of the year	<u>66,412</u>	<u>136,323</u>	<u>15,989</u>	<u>2,669</u>		<u>89,005</u>
NET POSITION, END OF YEAR	<u>\$ 56,603</u>	<u>\$ 142,276</u>	<u>\$ 169,671</u>	<u>\$ 2,551</u>		<u>\$ 77,226</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					(13,252)	
Change in net position of business-type activities					<u>\$ 136,456</u>	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ending June 30, 2013
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Regional Medical Center	Waste Management	Housing Authority	Other	Total	Internal Service Funds
Cash flows from operating activities						
Cash receipts from customers / other funds	\$ 393,842	\$ 58,441	\$ 88,283	\$ 2,077	\$ 542,643	\$ 241,321
Cash paid to suppliers for goods and services	(159,171)	(21,986)	(79,576)	(1,147)	(261,880)	(230,239)
Cash paid to employees for services	(247,581)	(14,892)	(8,909)	(1,050)	(272,432)	(73,895)
Net cash provided by (used in) operating activities	<u>(12,910)</u>	<u>21,563</u>	<u>(202)</u>	<u>(120)</u>	<u>8,331</u>	<u>(62,813)</u>
Cash flows from noncapital financing activities						
Other Non-Operating Expenses	-	-	-	-	-	(8)
Transfers received	5,000	-	-	-	5,000	6,487
Transfers paid	(3,579)	(215)	(157)	-	(3,951)	(5,301)
Net cash provided by (used in) noncapital financing activities	<u>1,421</u>	<u>(215)</u>	<u>(157)</u>	<u>-</u>	<u>1,049</u>	<u>1,178</u>
Cash flows from capital and related financing activities						
Acquisition of Assets from RDA dissolution	-	-	(106,405)	-	(106,405)	-
Gain (Loss) on Disposal of Capital Assets	(36)	(45)	154,589	-	154,508	18
Acquisition and construction of capital assets	(6,998)	(13,152)	(1,243)	-	(21,393)	(7,648)
Principal paid on capital leases	(4,832)	-	-	-	(4,832)	(3,000)
Premium contributions	698	-	-	-	698	78,627
Acquisition on bonds payable	22,367	-	282	-	22,649	-
Interest paid on long-term debt	(12,759)	-	(369)	-	(13,128)	(1,500)
Net cash provided by (used in) capital and related financing activities	<u>(1,560)</u>	<u>(13,197)</u>	<u>46,854</u>	<u>-</u>	<u>32,097</u>	<u>66,497</u>
Cash flows from investing activities						
Interest received on investments	(47)	93	(87)	5	(36)	(259)
Net cash provided by investing activities	<u>(47)</u>	<u>93</u>	<u>(87)</u>	<u>5</u>	<u>(36)</u>	<u>(259)</u>
Net increase (decrease) in cash and cash equivalents	(13,096)	8,244	46,408	(115)	41,441	4,603
Cash and cash equivalents, beginning of year	45,263	154,718	11,079	5,491	216,551	224,171
Cash and cash equivalents, end of year	<u>\$ 32,167</u>	<u>\$ 162,962</u>	<u>\$ 57,487</u>	<u>\$ 5,376</u>	<u>\$ 257,992</u>	<u>\$ 228,774</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ending June 30, 2013
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental Activities
	Regional Medical Center	Waste Management	Housing Authority	Other	Total	Internal Service Funds
	Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 1,369	\$ 6,117	\$ (295)	\$ (123)	\$ 7,068	\$ (89,843)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation and amortization	9,275	5,181	1,306	12	15,774	10,624
Decrease (Increase) accounts receivable	(871)	347	(76)	(46)	(646)	(224)
Decrease (Increase) due from other funds	(8,283)	4	-	-	(8,279)	88
Decrease (Increase) due from other governments	(47,344)	(212)	(1,309)	33	(48,832)	802
Decrease (Increase) deferred outflow of resources	-	-	(347)	-	(347)	-
Decrease (Increase) inventories	(727)	34	-	-	(693)	143
Decrease (Increase) prepaid items and deposits	846	-	(2)	-	844	79
Increase (Decrease) accounts payable	(1,070)	196	135	63	(676)	14,428
Increase (Decrease) due to other funds	79	-	-	10	89	(19)
Increase (Decrease) due to other governments	30,077	-	829	(10)	30,896	(50)
Increase (Decrease) deposits payable	-	-	-	2	2	-
Increase (Decrease) accrued closure costs	-	1,588	-	-	1,588	-
Increase (Decrease) accrued remediation costs	-	(764)	-	-	(764)	-
Increase (Decrease) other liabilities	1,036	3	(1,162)	(42)	(165)	199
Increase (Decrease) estimated claims liability	-	-	-	-	-	481
Increase (Decrease) deferred inflows of resources	-	8,396	722	-	9,118	-
Increase (Decrease) salaries and benefits payable	710	30	-	(11)	729	87
Increase (Decrease) compensated absences	1,993	96	(3)	(8)	2,078	392
Decrease (Increase) pension assets, net	-	547	-	-	547	-
Net cash provided (used) by operating activities	<u>\$ (12,910)</u>	<u>\$ 21,563</u>	<u>\$ (202)</u>	<u>\$ (120)</u>	<u>\$ 8,331</u>	<u>\$ (62,813)</u>
Noncash investing, capital, and financing activities:						
Capital lease obligations	<u>\$ 611</u>					<u>\$ 4,604</u>
Acquisition of Assets from RDA dissolution			<u>\$ 106,405</u>			

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Agency Funds
ASSETS:				
Cash and investments (Note 4)	\$ -	\$ -	\$ 155,261	\$ 226,773
Federal agency	18,211	2,172,800	-	-
Cash and equivalent	2,645	315,575	-	-
Commercial paper	1,272	151,761	-	-
Negotiable CDs	663	79,052	-	-
Municipal bonds	211	25,151	-	-
Bond - U.S. Treasury	3,262	389,144	-	-
Local agency obligation	3	307	-	-
Accounts receivable	113	12,596	1,307	47
Interest receivable	-	1,454	45	38
Taxes receivable	-	31	-	36,133
Due from other governments	-	-	1,816	350
Due from other funds	-	-	5	-
Advance to other funds	-	-	5,517	-
Land held for sale	-	-	50,468	-
Total assets	<u>26,380</u>	<u>3,147,871</u>	<u>214,419</u>	<u>263,341</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred charge on refunding	-	-	5,351	-
LIABILITIES:				
Accounts payable	-	-	17,725	132,561
Salaries and benefits payable	-	-	-	6
Due to other governments	-	-	2,600	130,774
Note payable	-	-	790,643	-
Interest payable	-	-	9,791	-
Accreted interest payable	-	-	3,713	-
Other long-term liabilities	-	-	5,690	-
Total liabilities	<u>-</u>	<u>-</u>	<u>830,162</u>	<u>\$ 263,341</u>
NET POSITION:				
Held in trust for pension benefits, external pool participants, and other purposes	<u>\$ 26,380</u>	<u>\$ 3,147,871</u>	<u>\$ (610,392)</u>	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2013
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust
ADDITIONS:			
Employer contributions	\$ 946	\$ -	\$ -
Employee contributions	1,332	-	-
Contributions to pooled investments	-	21,594,435	-
Contributions to private-purpose trust	-	-	23,253
Investment income	-	-	43
Total additions	<u>2,278</u>	<u>21,594,435</u>	<u>23,296</u>
DEDUCTIONS:			
Distributions from pension trust	-	-	-
Distributions from pooled investments	-	21,161,499	-
Distributions from private-purpose trust	-	-	85,180
Administrative and other expenses	24	-	-
Total deductions	<u>24</u>	<u>21,161,499</u>	<u>85,180</u>
Change in net position	2,254	432,936	(61,884)
Net position held in trust, beginning of the year	<u>24,126</u>	<u>2,714,935</u>	<u>(548,508)</u>
Net position held in trust, end of the year	<u>\$ 26,380</u>	<u>\$ 3,147,871</u>	<u>\$ (610,392)</u>

The notes to the basic financial statements are an integral part of this statement.



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