

**BASIC FINANCIAL STATEMENTS-
GOVERNMENT-WIDE FINANCIAL
STATEMENTS**

COUNTY OF RIVERSIDE

Statement of Net Position

June 30, 2018

(Dollars in Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Children and Families Commission
ASSETS:				
Cash and investments (Note 4)	\$ 1,098,424	\$ 151,197	\$ 1,249,621	\$ 38,162
Receivables, net (Notes 1 and 6)	467,029	215,101	682,130	5,226
Internal balances (Note 7)	163,560	(163,560)	-	-
Inventories	6,386	8,258	14,644	3
Prepaid items and deposits	5,871	5,789	11,660	9
Restricted cash and investments (Notes 4 and 5)	513,050	123,636	636,686	-
Other noncurrent receivables (Note 6)	23,805	-	23,805	-
Loans receivable (Note 6)	-	95,368	95,368	-
OPEB asset, net (Note 22)	222	-	222	-
Land held for resale	-	38,099	38,099	-
Capital assets (Note 8):				
Nondepreciable assets	1,320,134	84,121	1,404,255	373
Depreciable assets, net	3,514,971	246,538	3,761,509	1,698
Total assets	<u>7,113,452</u>	<u>804,547</u>	<u>7,917,999</u>	<u>45,471</u>
DEFERRED OUTFLOWS OF RESOURCES (Note 15)	<u>1,347,941</u>	<u>214,273</u>	<u>1,562,214</u>	<u>2,649</u>
LIABILITIES:				
Current liabilities:				
Cash overdrawn (Note 4)	-	15,595	15,595	-
Accounts payable	127,114	30,658	157,772	4,968
Salaries and benefits payable	118,826	25,509	144,335	234
Due to other governments	78,185	144,739	222,924	193
Interest payable	10,198	293	10,491	-
Deposits payable	1,021	185	1,206	-
Advances from grantors and third parties (Note 12)	325,726	-	325,726	-
Notes payable (Note 13)	80,403	-	80,403	-
Other liabilities	1,540	13,395	14,935	-
Interest rate swap (Notes 14 and 15)	16,845	-	16,845	-
Long-term liabilities (Note 14):				
Due within one year	385,502	41,683	427,185	115
Due beyond one year	4,567,524	752,792	5,320,316	5,326
Total liabilities	<u>5,712,884</u>	<u>1,024,849</u>	<u>6,737,733</u>	<u>10,836</u>
DEFERRED INFLOWS OF RESOURCES (Note 15)	<u>390,581</u>	<u>61,988</u>	<u>452,569</u>	<u>80</u>
NET POSITION:				
Net investment in capital assets	3,505,380	218,159	3,723,539	2,071
Restricted for:				
Children's programs	-	-	-	35,133
Endowment care - nonexpendable	701	-	701	-
Community development	173,457	-	173,457	-
Debt service	156,386	32,001	188,387	-
Health and sanitation	24,698	10,971	35,669	-
Public protection	77,242	-	77,242	-
Public ways and facilities	359,332	-	359,332	-
Other programs	8,014	15,164	23,178	-
Unrestricted	(1,947,282)	(344,312)	(2,291,594)	-
Total net position	<u>\$ 2,357,928</u>	<u>\$ (68,017)</u>	<u>\$ 2,289,911</u>	<u>\$ 37,204</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2018
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 275,973	\$ 192,894	\$ 155,405	\$ 45,987
Public protection	1,606,348	434,301	381,036	-
Public ways and facilities	215,360	41,998	50,175	31,365
Health and sanitation	611,960	36,855	417,648	-
Public assistance	1,067,151	1,507	936,363	-
Education	23,560	528	9,395	-
Recreation and cultural services	17,345	8,890	1,889	-
Interest on long-term debt	63,685	-	-	-
Total governmental activities	<u>3,881,382</u>	<u>716,973</u>	<u>1,951,911</u>	<u>77,352</u>
Business-type activities:				
Riverside University Health Systems -				
Medical Center	636,169	560,187	-	86
Waste Resources Department	88,964	90,612	-	-
Housing Authority	98,591	96,638	-	-
Flood Control	5,183	1,749	-	-
Riverside University Health Systems -				
Community Health Centers	56,247	38,211	-	1
County Service Areas	243	378	-	-
Total business-type activities	<u>885,397</u>	<u>787,775</u>	<u>-</u>	<u>87</u>
Total primary government	<u>\$ 4,766,779</u>	<u>\$ 1,504,748</u>	<u>\$ 1,951,911</u>	<u>\$ 77,439</u>
Component unit:				
Children and Families Commission	\$ 23,599	\$ -	\$ 19,973	\$ -
Total component unit	<u>\$ 23,599</u>	<u>\$ -</u>	<u>\$ 19,973</u>	<u>\$ -</u>

General revenues:

Taxes:
Property taxes
Sales and use taxes
Other taxes
Unrestricted intergovernmental revenue
Investment earnings
Other
Transfers
Total general revenues and transfers
Changes in net position before extraordinary item
Extraordinary item
Extraordinary item
Changes in net position

NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position				
Primary Government			Component Unit	
Governmental Activities	Business-type Activities	Total	Children and Families Commission	
\$ 118,313	\$ -	\$ 118,313		FUNCTION/PROGRAM ACTIVITIES:
(791,011)	-	(791,011)		Primary government:
(91,822)	-	(91,822)		Governmental activities:
(157,457)	-	(157,457)		General government
(129,281)	-	(129,281)		Public protection
(13,637)	-	(13,637)		Public ways and facilities
(6,566)	-	(6,566)		Health and sanitation
(63,685)	-	(63,685)		Public assistance
				Education
				Recreation and cultural services
				Interest on long-term debt
<u>(1,135,146)</u>	<u>-</u>	<u>(1,135,146)</u>		Total governmental activities
				Business-type activities:
				Riverside University Health Systems -
				Medical Center
				Waste Resources Department
				Housing Authority
				Flood Control
				Riverside University Health Systems -
				Community Health Centers
				County Service Areas
				Total business-type activities
				Total primary government
				Component unit:
				Children and Families Commission
				Total component unit
			\$ (3,626)	
			\$ (3,626)	
				General revenues:
				Taxes:
387,305	-	387,305	-	Property taxes
27,557	-	27,557	-	Sales and use taxes
18,634	-	18,634	-	Other taxes
262,745	-	262,745	-	Unrestricted intergovernmental revenue
26,613	3,228	29,841	427	Investment earnings
238,724	-	238,724	91	Other
(15,036)	15,036	-	-	Transfers
<u>946,542</u>	<u>18,264</u>	<u>964,806</u>	<u>518</u>	Total general revenues and transfers
(188,604)	(79,271)	(267,875)	(3,108)	Changes in net position before extraordinary item
				Extraordinary item
				Extraordinary item
				Changes in net position
<u>2,546,532</u>	<u>11,176</u>	<u>2,557,708</u>	<u>40,312</u>	NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)
<u>\$ 2,357,928</u>	<u>\$ (68,017)</u>	<u>\$ 2,289,911</u>	<u>\$ 37,204</u>	NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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