

**BASIC FINANCIAL STATEMENTS-  
GOVERNMENT-WIDE FINANCIAL  
STATEMENTS**



**COUNTY OF RIVERSIDE**

Statement of Net Position

June 30, 2017

(Dollars in Thousands)

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority
<b>ASSETS:</b>					
Cash and investments (Note 4)	\$ 1,021,599	\$ 163,408	\$ 1,185,007	\$ 41,628	\$ -
Receivables, net (Notes 1 and 6)	475,652	185,805	661,457	2,776	-
Internal balances (Note 7)	127,670	(127,670)	-	-	-
Inventories	5,822	8,390	14,212	3	-
Prepaid items and deposits	5,846	6,203	12,049	-	-
Restricted cash and investments (Notes 4 and 5)	556,182	126,338	682,520	-	-
Other noncurrent receivables (Note 6)	23,805	-	23,805	-	-
Loans receivable (Note 6)	-	93,407	93,407	-	-
OPEB asset, net (Note 22)	33,340	-	33,340	-	-
Land held for resale	-	38,558	38,558	-	-
Capital assets (Note 8)					
Nondepreciable assets	1,318,385	66,534	1,384,919	373	-
Depreciable assets, net	3,400,798	243,436	3,644,234	1,766	-
Total assets	<u>6,969,099</u>	<u>804,409</u>	<u>7,773,508</u>	<u>46,546</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES (Note 15)	971,638	136,399	1,108,037	1,324	-
<b>LIABILITIES:</b>					
Current liabilities:					
Accounts payable	120,354	24,722	145,076	3,672	-
Salaries and benefits payable	122,345	21,187	143,532	250	-
Due to other governments	77,137	162,428	239,565	341	-
Interest payable	10,603	187	10,790	-	-
Deposits payable	1,005	166	1,171	-	-
Advances from grantors and third parties (Note 12)	296,184	-	296,184	-	-
Notes payable (Note 13)	83,462	-	83,462	-	-
Other liabilities	1,254	2,911	4,165	-	-
Interest rate swap (Note 14)	21,690	-	21,690	-	-
Long-term liabilities (Note 14)					
Due within one year	354,801	38,827	393,628	117	-
Due beyond one year	3,960,296	618,150	4,578,446	3,071	-
Total liabilities	<u>5,049,131</u>	<u>868,578</u>	<u>5,917,709</u>	<u>7,451</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES (Note 15)	315,055	48,576	363,631	107	-
<b>NET POSITION:</b>					
Net investment in capital assets	3,355,072	202,150	3,557,222	2,139	-
Restricted for:					
Children's programs	-	-	-	38,173	-
Community development	143,770	-	143,770	-	-
Debt service	307,192	34,318	341,510	-	-
Health and sanitation	25,404	10,971	36,375	-	-
Public protection	72,230	-	72,230	-	-
Public ways and facilities	358,952	-	358,952	-	-
Other programs	3,701	2,179	5,880	-	-
Unrestricted	(1,689,770)	(225,964)	(1,915,734)	-	-
Total net position	<u>\$ 2,576,551</u>	<u>\$ 23,654</u>	<u>\$ 2,600,205</u>	<u>\$ 40,312</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF RIVERSIDE**  
Statement of Activities  
For the Fiscal Year Ended June 30, 2017  
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 277,276	\$ 230,767	\$ 156,147	\$ 18,528
Public protection	1,465,762	417,682	365,710	-
Public ways and facilities	199,023	54,544	48,797	30,560
Health and sanitation	559,906	50,618	386,813	-
Public assistance	1,024,047	1,715	943,354	-
Education	24,603	401	9,116	-
Recreation and cultural services	17,980	10,862	2,543	-
Interest on long-term debt	69,874	-	-	-
Total governmental activities	<u>3,638,471</u>	<u>766,589</u>	<u>1,912,480</u>	<u>49,088</u>
Business-type activities:				
Riverside University Health Systems -				
Medical Center	582,419	544,060	-	552
Waste Resources Department	87,115	82,519	-	-
Housing Authority	91,783	88,071	-	-
Flood Control	3,903	1,833	-	-
County Service Areas	370	428	-	-
Total business-type activities	<u>765,590</u>	<u>716,911</u>	<u>-</u>	<u>552</u>
Total primary government	<u>\$ 4,404,061</u>	<u>\$ 1,483,500</u>	<u>\$ 1,912,480</u>	<u>\$ 49,640</u>
Component units:				
Children and Families Commission	\$ 24,061	\$ -	\$ 20,448	\$ -
Palm Desert Financing Authority	1,681	-	-	-
Total component units	<u>\$ 25,742</u>	<u>\$ -</u>	<u>\$ 20,448</u>	<u>\$ -</u>

General revenues:

Taxes:

Property taxes

Sales and use taxes

Other taxes

Unrestricted intergovernmental revenue

Investment earnings (loss)

Other

Transfers

Total general revenues and transfers

Changes in net position before extraordinary items

Extraordinary items

Extraordinary item

Changes in net position

NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)

NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Children and Families Commission	Palm Desert Financing Authority	
\$ 128,166	\$ -	\$ 128,166			FUNCTION/PROGRAM ACTIVITIES:
(682,370)	-	(682,370)			Primary government:
(65,122)	-	(65,122)			Governmental activities:
(122,475)	-	(122,475)			General government
(78,978)	-	(78,978)			Public protection
(15,086)	-	(15,086)			Public ways and facilities
(4,575)	-	(4,575)			Health and sanitation
(69,874)	-	(69,874)			Public assistance
					Education
					Recreation and cultural services
					Interest on long-term debt
(910,314)	-	(910,314)			Total governmental activities
					Business-type activities:
					Riverside University Health Systems -
					Medical Center
					Waste Resources Department
					Housing Authority
					Flood Control
					County Service Areas
					Total business-type activities
					Total primary government
					Component units:
			\$ (3,613)	\$ -	Children and Families Commission
			-	(1,681)	Palm Desert Financing Authority
			(3,613)	(1,681)	Total component units
					General revenues:
					Taxes:
367,937	-	367,937	-	-	Property taxes
27,881	-	27,881	-	-	Sales and use taxes
20,844	-	20,844	-	-	Other taxes
258,999	-	258,999	-	-	Unrestricted intergovernmental revenue
12,918	2,182	15,100	183	14	Investment earnings (loss)
164,297	-	164,297	8	-	Other
(19,916)	19,916	-	-	-	Transfers
832,960	22,098	855,058	191	14	Total general revenues and transfers
(77,354)	(26,029)	(103,383)	(3,422)	(1,667)	Changes in net position before extraordinary items
					Extraordinary items
					Extraordinary item
					Changes in net position
2,653,905	48,531	2,702,436	43,734	1,667	NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 3)
\$ 2,576,551	\$ 23,654	\$ 2,600,205	\$ 40,312	\$ -	NET POSITION, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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