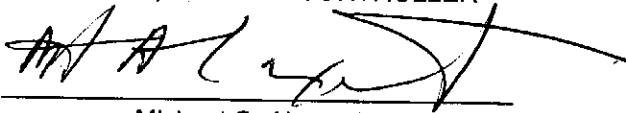


VERIFICATION AND RECONCILIATION OF TREASURER CASH AND SECURITIES

In accordance with Sections 26920 of the Government Code, and an order of the County Board of Supervisors dated June 10, 1975, we counted cash held in the County Treasury and confirmed cash and securities held on behalf of the Treasurer. These amounts were reconciled to the records of the Treasurer (Exhibit A) and Auditor-Controller (Exhibit B), as presented below:

ROBERT E. BYRD, AUDITOR-CONTROLLER

BY:



Michael G. Alexander
Deputy Auditor-Controller

Date:

7/21/08

EXHIBIT A

**STATEMENT OF TREASURER CASH AND SECURITIES
AT THE CLOSE OF BUSINESS ON MARCH 31, 2008
(Counted at 7:30 A.M. March 26, 2008 and reconciled
to the close of business of March 31, 2008)**

Physical Cash in Treasury	\$ 79,387.64	
On-line Collections and Other Cash Items Awaiting Documentation and Entry Into Treasurer's Fund Ledger - net	<u>1,712,215.15</u>	
Treasury Cash Accountability per Treasurer's Records, March 26, 2008		\$ 1,791,602.79
Add: Pending Deposits, Bank Withdrawals and Investment Maturities per Treasurer's Record from March 26 to 31, 2008		3,242,877,821.23
Less: Uncleared Warrants, Bank Deposits, Investment Purchases and Wire Transfers per Treasurer's Records from March 26 to 31, 2008		(3,241,390,596.09)
Other Funds and Securities:		
County Departments and Special Districts Revolving Funds		1,985,844.30
Demand Deposits (Cash in Bank)		191,584,236.96
Time Deposits & Securities (Including Net Increase In Fair Market Value of \$21,747,937.62)		<u>5,562,258,337.78</u>
Cash Accountability per Records of Treasurer, March 31, 2008		5,759,107,246.97
Funds Held Outside of Treasury		
Proceeds from Tax Receipts Anticipation Note Payable	\$ 320,000,000.00	
Less: Funds Set Aside For Repayment of Note Payable	(133,728,000.00)	
Borrowing Cost - net of interest earned	<u>(3,636,020.06)</u>	<u>182,635,979.94</u>
TREASURER CASH AND SECURITIES ACCOUNTABILITY AS OF MARCH 31, 2008		<u><u>\$ 5,941,743,226.91</u></u>

EXHIBIT B

**RECONCILIATION OF CASH AND SECURITIES HELD BY COUNTY TREASURER
AT THE CLOSE OF BUSINESS ON MARCH 31, 2008**

PER RECORDS OF AUDITOR-CONTROLLER

CASH AND SECURITIES:

County Funds		\$ 1,060,398,460.92
School Funds		2,333,273,609.60
Special District Funds		963,099,876.86
Tax Funds		213,848,208.15
Trust and Agency Funds		927,412,203.52
Warrant Clearing Funds:		
Schools	\$ 173,819,632.50	
Others	<u>106,082,055.64</u>	\$ 279,901,688.14
Debt Service Fund		<u>142,061,242.09</u>

ADJUSTED CASH AND SECURITIES PER RECORDS OF AUDITOR-CONTROLLER \$ 5,919,995,289.28

TREASURER CASH AND SECURITIES ACCOUNTABILITY AS OF MARCH 31, 2008 (Exhibit A) \$ 5,941,743,226.91
Less: Net Increase in Fair Market Value of Investments Held as of March 31, 2008 (21,747,937.62)

ADJUSTED TREASURER CASH AND SECURITIES ACCOUNTABILITY AS OF MARCH 31, 2008 \$ 5,919,995,289.29

DIFFERENCE BETWEEN AUDITOR-CONTROLLER AND TREASURER RECORDS \$ 0.01