

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

903



**FROM:** Riverside County Auditor-Controller

**SUBMITTAL DATE:**  
February 18, 2016

**SUBJECT:** Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015 [District: All]; [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:


1. Receive and file Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of December 31, 2015, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 were reasonably stated.  
(Continued on page 2)

Departmental Concurrence

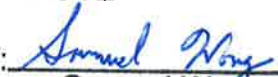
  
 Paul Angulo, CPA, MA  
 Riverside County Auditor-Controller

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

<b>SOURCE OF FUNDS:</b> N/A	<b>Budget Adjustment:</b> No
	<b>For Fiscal Year:</b> n/a

**C.E.O. RECOMMENDATION:**

APPROVE

BY:   
Samuel Wong

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS**

- Positions Added
- Change Order
- A-30
- 4/5 Vote

**Prev. Agn. Ref.:** | **District:** ALL | **Agenda Number:**

2-1

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**  
**FORM 11: Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury"**  
as of December 31, 2015 [District: All]; [\$0]

**DATE:** February 18, 2016

**PAGE:** Page 2 of 2

**BACKGROUND:**

**Summary (continued)**

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector; and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 are reasonably stated.

**Impact on Citizens and Businesses**

Provide an assessment of internal controls over the audited areas.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

Not applicable

**ATTACHMENTS:**

A: Riverside County Auditor-Controller - Internal Audit Report 2016-102: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

**Internal Audit Report 2016-102**

**Verification of Statement of Assets held by  
the County Treasury as of  
December 31, 2015**

**Report Date: February 18, 2016**



**Office of Paul Angulo, CPA, MA  
Riverside County Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800**

**[www.auditorcontroller.org](http://www.auditorcontroller.org)**



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**ACC** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, MA**  
**Riverside County Auditor-**  
**Controller**

**Frankie Ezzat, MPA**  
**Assistant Auditor-Controller**

February 18, 2016

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2016-101: Verification of "Statement of Assets held by the County Treasury" as of December 31, 2015

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of December 31, 2015, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector
- 2) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of December 31, 2015 are reasonably stated.

Paul Angulo, CPA, MA  
Riverside County Auditor-Controller

By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN  
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE  
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO  
INVESTMENT MANAGER

KIEU NGO  
FISCAL MANAGER



DON KENT  
TREASURER

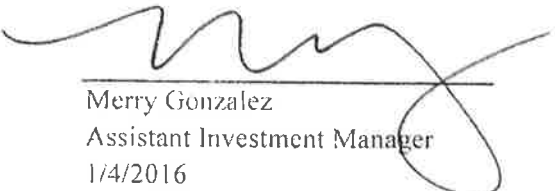
MATT JENNINGS  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER**  
**As of December 31, 2015**

	County Pool	Total
<b>CASH</b>		
Cash on Hand	5,945.40	5,945.40
Cash Items To/From Bank	7,856,515.01	7,856,515.01
Receivables	11.99	11.99
Demand Accounts	513,806,759.02	513,806,759.02
Imprest Cash	791,847.33	791,847.33
Total Cash	<u>522,461,078.75</u>	<u>522,461,078.75</u>
<b>INVESTMENTS, stated at cost</b>		
Securities	<u>7,028,915,490.64</u>	<u>7,028,915,490.64</u>
Total Investments	<u>7,028,915,490.64</u>	<u>7,028,915,490.64</u>
<b>Total Assets</b>	<u><u>7,551,376,569.39</u></u>	<u><u>7,551,376,569.39</u></u>

  
Merry Gonzalez  
Assistant Investment Manager  
1/4/2016

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

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WWW.COUNTYTREASURER.ORG \* (951) 955-3900 \* 1 (877) 748-2689 \* FAX (951) 955-3923