

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM: 2.6
(ID # 11595)

MEETING DATE:
Tuesday, January 7, 2020

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2020-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2019, Districts: All. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2020-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2019

ACTION: Consent


Paul A. Angulo, County Auditor-Controller 12/25/2019

MINUTES OF THE BOARD OF SUPERVISORS

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year: N/A	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying Statement of Assets held by the County Treasury as of September 30, 2019, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the Statement of Assets held by the County Treasury as of September 30, 2019, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside County Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the Statement of Assets held by the County Treasury September 30, 2019, are reasonably stated.

Impact on Residents and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENT A. Riverside County Auditor-Controller – Internal Audit Report 2020-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2019

Internal Audit Report 2020-101

**Verification of Statement of Assets held by
the County Treasurer as of
September 30, 2019**

Report Date: November 27, 2019



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

ACC | **AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE**

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Oscar Valdez
Assistant Auditor-Controller

November 27, 2019

Mr. Jon Christensen
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2020-101: Verification of Statement of Assets Held by the
Riverside County Treasury as of September 30, 2019

Dear Mr. Jon Christensen:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying Statement of Assets Held by the County Treasury as of September 30, 2019, prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the Statement of Assets Held by the County Treasury as of September 30, 2019, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts

Based on our review, the amounts shown on the Statement of Assets held by the County Treasury as of September 30, 2019, are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

By: René Casillas, CPA, CRMA
Chief Internal Auditor

cc: Board of Supervisors
George Johnson, County Executive Officer
Grand Jury

COUNTY OF RIVERSIDE

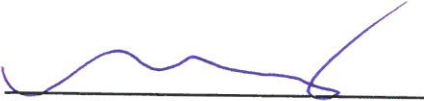
JON CHRISTENSEN
TREASURER
TAX COLLECTOR



MATTHEW JENNINGS
ASSISTANT TREASURER-TAX COLLECTOR
GIOVANE PIZANO
CHIEF INVESTMENT MANAGER

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER As of September 30, 2019

	County Pool	Total
CASH		
Cash on Hand	\$ 11,398.00	\$ 11,398.00
Cash Items To/From Bank	1,886,917.97	1,886,917.97
Receivables	116.96	116.96
Demand Accounts	290,292,614.37	290,292,614.37
Imprest Cash	698,522.33	698,522.33
Total Cash	\$ 292,889,569.63	\$ 292,889,569.63
INVESTMENTS, Stated at cost		
Securities	\$ 6,333,085,946.48	\$ 6,333,085,946.48
Total Investments	\$ 6,333,085,946.48	\$ 6,333,085,946.48
Total Assets	\$ 6,625,975,516.11	\$ 6,625,975,516.11


Merry Gonzalez
Deputy Treasurer-Tax Collector
11/21/2019

County of Riverside, Treasurer-Tax Collector

4080 LEMON STREET, 4TH FLOOR * P.O. BOX 12005 * RIVERSIDE, CALIFORNIA 92502
WWW.COUNTYTREASURER.ORG * (951) 955-3900 * 1 (877) 748-2689 * FAX (951) 955-3923