

Internal Audit Report 2019-102

**Verification of “Statement of Assets held by
the County Treasurer” as of
December 31, 2018**

Report Date: March 13, 2019



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



**COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER**

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ACC | **AUDITOR
CONTROLLER**
COUNTY OF RIVERSIDE

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Oscar Valdez
Assistant Auditor-Controller

March 13, 2019

Mr. Jon Christensen
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2019-102: Verification of "Statement of Assets Held by the Riverside County Treasurer" as of December 31, 2018

Dear Mr. Christensen:

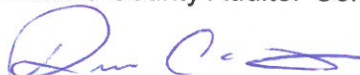
Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasurer" as of December 31, 2018, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasurer" as of December 31, 2018, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" as of December 31, 2018, are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller


By: René Casillas, CPA, CRMA
Chief Internal Auditor

cc: Board of Supervisors
George Johnson, County Executive Officer
Grand Jury

COUNTY OF RIVERSIDE

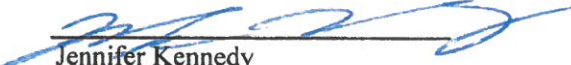
JON CHRISTENSEN
TREASURER
TAX COLLECTOR



MATTHEW JENNINGS
ASSISTANT TREASURER-TAX COLLECTOR
GIOVANE PIZANO
CHIEF INVESTMENT MANAGER

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER As of DECEMBER 28, 2018

	County Pool	Total
CASH		
Cash on Hand	19,795.71	19,795.71
Cash Items To/From Bank	8,620,662.42	8,620,662.42
Receivables	314.59	314.59
Demand Accounts	225,845,574.43	225,845,574.43
Imprest Cash	721,122.33	721,122.33
Total Cash	235,207,469.48	235,207,469.48
 INVESTMENTS, stated at cost		
Securities	7,444,633,681.11	7,444,633,681.11
Total Investments	7,444,633,681.11	7,444,633,681.11
 Total Assets	 7,679,841,150.59	 7,679,841,150.59



Jennifer Kennedy
Deputy Treasurer Tax Collector
1/16/2019