

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
2.12
(ID # 7600)

MEETING DATE:

Tuesday, July 31, 2018

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2018-103: Verification of "Statement of Assets held by the County Treasury" as of March 30, 2018, Districts: All. [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2018-103: Verification of "Statement of Assets held by the County Treasury" as of March 30, 2018

ACTION: Consent


Paul A. Angulo, County Auditor-Controller 7/17/2018

MINUTES OF THE BOARD OF SUPERVISORS

**SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE,
STATE OF CALIFORNIA**

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
SOURCE OF FUNDS: N/A			Budget Adjustment: No	
			For Fiscal Year: N/A	

C.E.O. RECOMMENDATION: Approve

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of March 30, 2018, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury" as of March 30, 2018, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside County Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" March 30, 2018, are reasonably stated.

Impact on Residents and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENT A. Riverside County Auditor-Controller – Internal Audit Report 2018-103: Verification of "Statement of Assets held by the County Treasury" as of March 30, 2018


 Stephanie Perez, Principal Management Analyst 7/19/2018

Internal Audit Report 2018-103

**Verification of “Statement of Assets held by
the County Treasurer” as of
March 30, 2018**

Report Date: June 29, 2018



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

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(951) 955-3800
Fax (951) 955-3802



Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

June 29, 2018

Mr. Jon Christensen
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2018-103: Verification of "Statement of Assets Held by the County Treasurer" as of March 30, 2018

Dear Mr. Christensen:

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasurer" as of March 30, 2018, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasurer" as of March 30, 2018, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasurer" as of March 30, 2018, are reasonably stated.

Paul Angulo, CPA, MA
Riverside County Auditor-Controller

By: Rene Casillas, CPA, CRMA
Chief Internal Auditor

cc: Board of Supervisors
Executive Office
Grand Jury

COUNTY OF RIVERSIDE


JON CHRISTENSEN
TREASURER
TAX COLLECTOR



MATTHEW JENNINGS
ASSISTANT TREASURER-TAX COLLECTOR
GIOVANE PIZANO
CHIEF INVESTMENT MANAGER

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER As of March 30, 2018

	County Pool	Total
CASH		
Cash on Hand	23,097.89	23,097.89
Cash Items To/From Bank	20,893,975.90	20,893,975.90
Receivables	302.36	302.36
Demand Accounts	249,828,786.69	249,828,786.69
Imprest Cash	768,822.33	768,822.33
Total Cash	271,514,985.17	271,514,985.17
INVESTMENTS, stated at cost		
Securities	6,823,896,582.30	6,823,896,582.30
Total Investments	6,823,896,582.30	6,823,896,582.30
Total Assets	7,095,411,567.47	7,095,411,567.47


Jennifer Kennedy
Deputy Treasurer Tax Collector
05/09/2018

County of Riverside, Treasurer-Tax Collector