

**Internal Audit Report 2018-101**

**Verification of “Statement of Assets held by  
the County Treasury as of  
September 29, 2017”**

**Report Date: December 5, 2017**



**Office of Paul Angulo, CPA, MA  
County of Riverside Auditor-Controller  
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Riverside, CA 92509  
(951) 955-3800**

[www.auditorcontroller.org](http://www.auditorcontroller.org)



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

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**Paul Angulo, CPA, MA**  
Riverside County Auditor-Controller

**Frankie Ezzat, MPA**  
Assistant Auditor-Controller

December 5, 2017

Mr. Jon Christensen  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2018-101: Verification of "Statement of Assets Held by the County Treasury" as of September 29, 2017.

Dear Mr. Christensen:

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury" as of September 29, 2017 prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury" as of September 29, 2017 were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying that records of the Treasurer Tax Collector and Auditor-Controller were reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of September 29, 2017 are reasonably stated.

Paul Angulo, CPA, MA  
County Auditor-Controller

By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Board of Supervisors  
Executive Office  
Grand Jury

# COUNTY OF RIVERSIDE

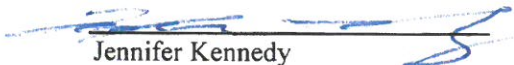
**JON CHRISTENSEN**  
TREASURER  
TAX COLLECTOR



**MATTHEW JENNINGS**  
ASSISTANT TREASURER-TAX COLLECTOR  
**GIOVANE PIZANO**  
CHIEF INVESTMENT MANAGER

## STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER As of September 29, 2017

	County Pool	Total
<b>CASH</b>		
Cash on Hand	19,804.97	19,804.97
Cash Items To/From Bank	5,076,178.18	5,076,178.18
Receivables	21.21	21.21
Demand Accounts	299,318,297.12	299,318,297.12
Imprest Cash	745,322.33	745,322.33
<b>Total Cash</b>	<b>305,159,623.81</b>	<b>305,159,623.81</b>
<b>INVESTMENTS, stated at cost</b>		
Securities	6,284,408,901.54	6,284,408,901.54
<b>Total Investments</b>	<b>6,284,408,901.54</b>	<b>6,284,408,901.54</b>
<b>Total Assets</b>	<b>6,589,568,525.35</b>	<b>6,589,568,525.35</b>

  
Jennifer Kennedy  
Deputy Treasurer Tax Collector  
11/30/2017

County of Riverside, Treasurer-Tax Collector

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