



COUNTY OF RIVERSIDE  
OFFICE OF THE  
AUDITOR-CONTROLLER

County Administrative Center  
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**ACC** | AUDITOR  
CONTROLLER  
COUNTY OF RIVERSIDE

Paul Angulo, CPA, M.A.  
County Auditor-Controller  
Frankie Ezzat, MPA  
Assistant Auditor-Controller

July 10, 2019

TO: Cities and Special Districts of Riverside County

SUBJECT: Assessed Valuations for Fiscal Year 2019-2020

The preliminary valuations for your agency for Fiscal Year 2019-2020 are available on our web-site at: <http://www.auditorcontroller.org/Divisions/PropertyTaxDivision/AssessedValuations.aspx>. The Equalized Roll will be available the week of August 19, 2019. These valuations are to be used for setting any ad valorem tax rate(s) you have for debt service requirements.

In order to comply with State requirements, the Board must adopt the tax rates on or before the first business day of September. We would appreciate the receipt of these rates (or any changes you may have to rates already submitted) by Thursday, August 8, 2019. **No rates will be accepted for billing if received after August 8, 2019 at 5:00 p.m.** In order to accommodate requests for bond information we are asking that you also supply us with the following:

- 1) Amount of debt authorized by voters
- 2) Original debt amount issued
- 3) Outstanding balance as of 6/30/2019
- 4) Contact name
- 5) Contact number
- 6) Justification if any of the following conditions exist:
  - a. Rate is in its first year
  - b. Rate is zero or paid off
  - c. Rate is 10% higher or lower than the previous fiscal year

Please e-mail your tax rates to: Fendy Kao – [Fkao@Rivco.org](mailto:Fkao@Rivco.org)

The delinquency rate for Fiscal Year 18-19 is approximately 2.56%. This rate also includes the estimated reduction to distributions for current year and prior year refunds as allowed by law. This report assumes all agencies have an ad valorem debt rate. However, if your agency does not set an ad valorem debt rate, these reports are informational only. They should indicate growth trends that will be incorporated into the determination of general purpose apportionment percentages. They may also be used in completing your annual financial statements and should be kept as permanent records.

If you have any questions concerning the use of these reports, please contact Fendy Kao, Supervising Accountant at (951) 955-0322 or by email at [Fkao@Rivco.org](mailto:Fkao@Rivco.org); you may also contact Pam Elias at (951) 955-0320 or by email at [PElias@Rivco.org](mailto:PElias@Rivco.org).

Sincerely,

Paul Angulo, CPA, M.A.  
County Auditor-Controller

By: Pamela Elias   
Property Tax Division Chief