GASB 54
FUND BALANCE
CHART OF ACCOUNTS (COA)
X-WALK
GENERAL ACCOUNTING DIVISION

Presented By: Gladys Smith, COA

NUMERICAL HIERARCHY OF FUND BALANCE ACCOUNTS

Old series structure: 3 fund balance classifications
➢ Reserved 301100 - 312100
➢ Designated 320100 - 320149
➢ Unreserved 325100

New series structure: 5 fund balance classifications
➢ Non-spendable 314100 - 319100
➢ Restricted 321100 - 324100
➢ Committed 330100 - 330149
➢ Assigned 350100 - 350400
➢ Unassigned 370100
COA CONVERSION OF RESERVE FUND BALANCE

Reserve accounts have 2 new fund balance classifications

➢ Non-spendable:
  o New accounts 314100 - 319100
  o Old accounts 301100 - 307100

➢ Restricted:
  o New accounts 321100 - 324100
  o Old accounts 308100 - 312100

CONVERSION OF DESIGNATED FUND BALANCE

Designated fund balance is classified as

➢ Committed fund balance :
  o New accounts 330100 - 330149
  o Old accounts 320100 - 320149
ASSIGNED FUND BALANCE NEW CLASSIFICATION

Assigned fund balance classification series:

- New accounts 350100 - 350400

CONVERSION OF UNRESERVED FUND BALANCE

Unreserved is classified as

- Unassigned fund balance:
  - New account 370100
  - Old account 325100
RECLASSIFICATION PROCESS

The reporting team will create the journal entries to re-class the fund balances by fund type.

- General, Paul Robles
- Special Revenue, Sue Warner
- Capital Projects, Daisy Vergara
- Debt Service, Mary Yip
- Date of entry TBD

CONTACT

Email: ACO ChartofAccount