GASB Statement No. 51

Accounting and Financial Reporting for Intangible Assets

Questionnaire due March 30, 2010

Based on the attached GASB Statement No. 51 Summary (attached), please fill out this questionnaire and return to mail stop 1051. The questionnaire should be prepared by the department’s fiscal or administrative manager. Please explain any “yes” answers. Use additional sheets and attach supplementary documentation as necessary.

Department Name: __________________________________________

1) Based on the list of “common types” of intangible assets, is your department planning to purchase any intangible assets?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

2) Does your department plan to or has internally generated any intangible assets?

________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

3) Does your department plan to or is in the process of internally generating computer software?

________________________________________________________________________
________________________________________________________________________

4) If answer to question 3 is yes, at what stage of the process are you in?
   - Preliminary Project Stage
   - Application Development Stage *
   - Post-Implementation/Operation Stage

   Yes  No
   Yes  No
   Yes  No
5) Does your department plan to internally upgrade or enhance any computer software with a cost greater than $150,000?

6) Does your department have existing intangible assets that have not been entered into the PeopleSoft Asset Management module?

7) If answer to question 6 is yes, please provide a list with date of acquisition if known.

* Note: The threshold for capitalizing cost that occur in the Application Development Stage is greater than or equal to $150,000.

Signature of Fiscal or Administrative Manager ___________________________ Date __________

Print Name ___________________________ Title ___________________________