

NONMAJOR ENTERPRISE FUNDS



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COUNTY OF RIVERSIDE

NONMAJOR ENTERPRISE FUNDS

These funds are used to account for operations providing goods or services to the general public. The accounting for these funds is similar to private enterprise accounting (accrual). The intent of the County's governing board is that all costs associated with providing these goods or services be financed or recovered primarily through user charges.

COUNTY SERVICE AREAS

These three funds were established to account for revenues, expenses, and the allocation of net income for County Service Areas 62 (sewer), 62 (water), and 122.

HOUSING AUTHORITY

The Housing Authority was established to provide affordable, decent, safe housing opportunities to low and moderate income families including elderly and handicapped persons, while supporting programs to foster economic self-sufficiency.

FLOOD CONTROL

These three funds were established to account for transactions resulting from topographical map sales, subdivision operations, and issuance of encroachment permits.

COUNTY OF RIVERSIDE
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2011
(Dollars in Thousands)

	County Service Areas	Housing Authority	Flood Control	Total
ASSETS:				
Current assets:				
Cash and investments	\$ 247	\$ 15,627	\$ 2,218	\$ 18,092
Accounts receivable-net	-	161	327	488
Interest receivable	-	-	6	6
Taxes receivable	12	-	-	12
Due from other governments	-	813	59	872
Due from other funds	-	-	11	11
Restricted cash and investments	-	188	2,845	3,033
Prepaid items and deposits	-	33	-	33
Total current assets	<u>259</u>	<u>16,822</u>	<u>5,466</u>	<u>22,547</u>
Noncurrent assets:				
Capital assets:				
Nondepreciable assets	-	4,206	-	4,206
Depreciable assets	27	11,094	23	11,144
Total noncurrent assets	<u>27</u>	<u>15,300</u>	<u>23</u>	<u>15,350</u>
Total assets	<u>286</u>	<u>32,122</u>	<u>5,489</u>	<u>37,897</u>
LIABILITIES:				
Current liabilities:				
Accounts payable	3	14	2,956	2,973
Salaries and benefits payable	-	-	32	32
Due to other funds	-	-	19	19
Due to other governments	-	26	10	36
Interest payable	-	7	-	7
Deposits payable	49	-	-	49
Other liabilities	-	1,940	253	2,193
Compensated absences	-	118	14	132
Bonds payable	-	125	-	125
Total current liabilities	<u>52</u>	<u>2,230</u>	<u>3,284</u>	<u>5,566</u>
Noncurrent portion of long-term liabilities:				
Noncurrent liabilities:				
Compensated absences	-	1,060	82	1,142
Bonds payable	-	679	-	679
Notes payable	-	6,795	-	6,795
Total noncurrent liabilities	<u>-</u>	<u>8,534</u>	<u>82</u>	<u>8,616</u>
Total liabilities	<u>52</u>	<u>10,764</u>	<u>3,366</u>	<u>14,182</u>
NET ASSETS:				
Invested in capital assets, net of related debt	27	8,505	23	8,555
Restricted	62	5,969	-	6,031
Unrestricted	145	6,884	2,100	9,129
Total net assets	<u>\$ 234</u>	<u>\$ 21,358</u>	<u>\$ 2,123</u>	<u>\$ 23,715</u>

COUNTY OF RIVERSIDE

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
 Nonmajor Enterprise Funds
 For the Fiscal Year Ended June 30, 2011
 (Dollars in Thousands)

	County Service Areas	Housing Authority	Flood Control	Total
OPERATING REVENUES:				
Charges for services	\$ 357	\$ 2,699	\$ 1,281	\$ 4,337
Other	36	84,512	236	84,784
Total operating revenues	<u>393</u>	<u>87,211</u>	<u>1,517</u>	<u>89,121</u>
OPERATING EXPENSES:				
Personnel services	201	9,517	979	10,697
Insurance	-	336	-	336
Maintenance of building and equipment	50	1,968	11	2,029
Supplies	6	-	50	56
Purchased services	3	-	644	647
Depreciation and amortization	3	1,896	13	1,912
Rents and leases of equipment	-	-	17	17
Public assistance	-	70,153	-	70,153
Utilities	95	637	-	732
Other	15	1,369	1,001	2,385
Total operating expenses	<u>373</u>	<u>85,876</u>	<u>2,715</u>	<u>88,964</u>
Operating income (loss)	<u>20</u>	<u>1,335</u>	<u>(1,198)</u>	<u>157</u>
NONOPERATING REVENUES (EXPENSES):				
Investment income	1	61	46	108
Interest expense	(10)	(161)	-	(171)
Gain (loss) on disposal of capital assets	-	10	-	10
Total nonoperating revenues (expenses)	<u>(9)</u>	<u>(90)</u>	<u>46</u>	<u>(53)</u>
Income (loss) before transfers	11	1,245	(1,152)	104
Transfers out	-	(184)	-	(184)
CHANGE IN NET ASSETS	11	1,061	(1,152)	(80)
Net assets, beginning of year	223	20,297	3,275	23,795
NET ASSETS, END OF YEAR	<u>\$ 234</u>	<u>\$ 21,358</u>	<u>\$ 2,123</u>	<u>\$ 23,715</u>

COUNTY OF RIVERSIDE
Statement of Cash Flows
Nonmajor Enterprise Funds
For the Fiscal Year Ending June 30, 2011
(Dollars in Thousands)

	County Service Areas	Housing Authority	Flood Control	Total
Cash flows from operating activities				
Cash receipts from customers / other funds	\$ 389	\$ 87,606	\$ 2,758	\$ 90,753
Cash paid to suppliers for goods and services	(175)	(74,943)	(1,905)	(77,023)
Cash paid to employees for services	(201)	(9,318)	(944)	(10,463)
Net cash provided by (used in) operating activities	<u>13</u>	<u>3,345</u>	<u>(91)</u>	<u>3,267</u>
Cash flows from noncapital financing activities				
Transfers paid	-	(184)	-	(184)
Net cash provided by (used in) noncapital financing activities	<u>-</u>	<u>(184)</u>	<u>-</u>	<u>(184)</u>
Cash flows from capital and related financing activities				
Proceeds from sale of capital assets	-	10	-	10
Acquisition and construction of capital assets	-	(628)	(23)	(651)
Principal paid on bonds payable	-	(50)	-	(50)
Interest paid on long-term debt	(10)	(162)	-	(172)
Net cash used in capital and related financing activities	<u>(10)</u>	<u>(830)</u>	<u>(23)</u>	<u>(863)</u>
Cash flows from investing activities				
Interest received on investments	1	61	52	114
Net cash provided by investing activities	<u>1</u>	<u>61</u>	<u>52</u>	<u>114</u>
Net increase (decrease) in cash and cash equivalents	4	2,392	(62)	2,334
Cash and cash equivalents, beginning of year	243	13,423	5,125	18,791
Cash and cash equivalents, end of year	<u>\$ 247</u>	<u>\$ 15,815</u>	<u>\$ 5,063</u>	<u>\$ 21,125</u>

Reconciliation of operating income (loss) to net cash provided (used) by operating activities

Operating income (loss)	\$ 20	\$ 1,335	\$ (1,198)	\$ 157
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation and amortization	3	1,896	13	1,912
Decrease (Increase) accounts receivable	-	(28)	1,239	1,211
Decrease (Increase) taxes receivable	(4)	-	-	(4)
Decrease (Increase) due from other funds	-	-	(11)	(11)
Decrease (Increase) due from other governments	-	423	13	436
Decrease (Increase) prepaid items and deposits	-	(16)	-	(16)
Increase (Decrease) accounts payable	(6)	(31)	(71)	(108)
Increase (Decrease) due to other funds	-	-	19	19
Increase (Decrease) due to other governments	-	19	10	29
Increase (Decrease) other liabilities	-	(452)	(140)	(592)
Increase (Decrease) salaries and benefits payable	-	-	11	11
Increase (Decrease) compensated absences	-	199	24	223
Net cash provided by (used in) operating activities	<u>\$ 13</u>	<u>\$ 3,345</u>	<u>\$ (91)</u>	<u>\$ 3,267</u>

There were no significant noncash investing, financing, or capital activities.