

BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE FINANCIAL STATEMENTS



Photographer
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“Hermano y Hermana”

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COUNTY OF RIVERSIDE

Statement of Net Assets

June 30, 2007

(Dollars in Thousands)

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit
				Children and Families Commission
ASSETS:				
Cash and investments (Note 5)	\$ 1,544,755	\$ 110,374	\$ 1,655,129	\$ 52,595
Receivables, net (Notes 1 and 7)	390,440	83,157	473,597	5,996
Inventories	7,170	7,114	14,284	-
Internal balances (Note 8)	16,918	(16,918)	-	-
Pension asset, net (Note 18)	398,069	3,252	401,321	-
Prepaid items and deposits	12,889	1,192	14,081	8
Restricted cash and investments (Notes 5 and 6)	402,331	125,006	527,337	-
Other noncurrent receivables (Note 7)	65,899	-	65,899	-
Notes receivable (Note 7)	24,983	-	24,983	-
Land held for resale	43,704	-	43,704	-
Capital assets (Note 9):				
Depreciable assets, net	1,540,100	207,526	1,747,626	98
Nondepreciable assets	661,078	49,569	710,647	-
Bond issuance costs	18,007	1,821	19,828	-
Total assets	<u>5,126,343</u>	<u>572,093</u>	<u>5,698,436</u>	<u>58,697</u>
LIABILITIES:				
Accounts payable	133,652	14,996	148,648	2,286
Salaries and benefits payable	81,954	12,645	94,599	138
Due to other governments	44,424	9,180	53,604	261
Interest payable	13,057	778	13,835	-
Deposits payable	169	91	260	-
Notes payable (Note 12)	86,222	-	86,222	-
Other liabilities	1,860	3,150	5,010	-
Unearned revenue (Note 7)	118,946	-	118,946	-
Long-term liabilities (Note 13) :				
Due within one year	164,122	30,140	194,262	120
Due beyond one year	1,639,034	296,596	1,935,630	83
Total liabilities	<u>2,283,440</u>	<u>367,576</u>	<u>2,651,016</u>	<u>2,888</u>
NET ASSETS:				
Invested in capital assets, net of related debt	903,076	53,321	956,397	98
Restricted for:				
Children's programs	-	-	-	55,711
Community development	390,776	-	390,776	-
Debt service	42,770	36,861	79,631	-
Health and sanitation	9,750	13,335	23,085	-
Public protection	52,510	-	52,510	-
Public ways & facilities	69,988	-	69,988	-
Other programs	3,683	433	4,116	-
Unrestricted	1,370,350	100,567	1,470,917	-
Total net assets	<u>\$ 2,842,903</u>	<u>\$ 204,517</u>	<u>\$ 3,047,420</u>	<u>\$ 55,809</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2007
(Dollars in Thousands)

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
FUNCTION/PROGRAM ACTIVITIES:				
Primary government:				
Governmental activities:				
General government	\$ 296,917	\$ 171,070	\$ 91,528	\$ -
Public protection	935,550	307,288	252,027	306
Public ways and facilities	57,578	63,603	20,057	46,700
Health and sanitation	350,082	49,650	162,308	-
Public assistance	688,213	2,547	678,597	-
Education	14,847	8,628	451	1,180
Recreation and culture	11,941	6,409	5,973	-
Interest on long-term debt	81,197	-	-	-
Total governmental activities	<u>2,436,325</u>	<u>609,195</u>	<u>1,210,941</u>	<u>48,186</u>
Business-type activities:				
Regional Medical Center	329,128	337,905	-	261
Waste Management Department	60,772	64,031	-	-
Housing Authority	70,218	67,312	-	-
Flood Control	6,242	6,032	-	-
County Service Areas	329	331	-	-
Total business-type activities	<u>466,689</u>	<u>475,611</u>	<u>-</u>	<u>261</u>
Total primary government	<u>\$ 2,903,014</u>	<u>\$ 1,084,806</u>	<u>\$ 1,210,941</u>	<u>\$ 48,447</u>
Component unit:				
Children and Families First Commission	\$ 27,277	\$ -	\$ 27,888	\$ -
General revenues:				
Taxes:				
Property taxes				
Sales and use taxes				
Other taxes				
Intergovernmental revenue not restricted to programs:				
Motor vehicle in-lieu of taxes				
Investment earnings				
Other				
Transfers				
Total general revenues and transfers				
Changes in net assets				
NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 4)				
NET ASSETS, END OF YEAR				

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			
Governmental Activities	Business- type Activities	Total	Component Unit
\$ (34,319)	\$ -	\$ (34,319)	
(375,929)	-	(375,929)	
72,782	-	72,782	
(138,124)	-	(138,124)	
(7,069)	-	(7,069)	
(4,588)	-	(4,588)	
441	-	441	
(81,197)	-	(81,197)	
<u>(568,003)</u>	<u>-</u>	<u>(568,003)</u>	
-	9,038	9,038	
-	3,259	3,259	
-	(2,906)	(2,906)	
-	(210)	(210)	
-	2	2	
<u>-</u>	<u>9,183</u>	<u>9,183</u>	
<u>(568,003)</u>	<u>9,183</u>	<u>(558,820)</u>	
			\$ 611
462,817	-	462,817	-
51,093	-	51,093	-
16,865	-	16,865	-
245,723	-	245,723	-
122,517	10,198	132,715	2,527
13,191	-	13,191	188
(16,892)	16,892	-	-
<u>895,314</u>	<u>27,090</u>	<u>922,404</u>	<u>2,715</u>
327,311	36,273	363,584	3,326
2,515,592	168,244	2,683,836	52,483
<u>\$ 2,842,903</u>	<u>\$ 204,517</u>	<u>\$ 3,047,420</u>	<u>\$ 55,809</u>

FUNCTION/PROGRAM ACTIVITIES:

Primary government:

Governmental activities:

General government

Public protection

Public ways and facilities

Health and sanitation

Public assistance

Education

Recreation and culture

Interest on long-term debt

Total governmental activities

Business-type activities:

Regional Medical Center

Waste Management Department

Housing Authority

Flood Control

County Service Areas

Total business-type activities

Total primary government

Component unit:

Children and Families First Commission

The notes to the basic financial statements are an integral part of this statement



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