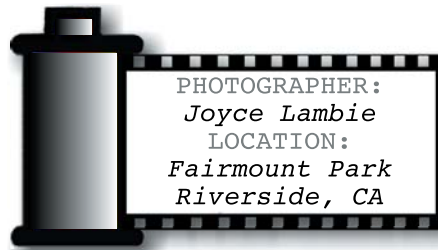


BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE FINANCIAL STATEMENTS



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COUNTY OF RIVERSIDE

Statement of Net Assets

June 30, 2006

(Dollars in Thousands)

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit Children and Families Commission
ASSETS:				
Cash and investments (Note 5)	\$ 1,269,034	\$ 93,361	\$ 1,362,395	\$ 51,970
Receivables, net (Notes 1 and 7)	283,101	71,908	355,009	5,925
Inventories	6,028	6,059	12,087	-
Internal balances (Note 8)	14,077	(14,077)	-	-
Pension asset, net	387,945	3,686	391,631	-
Prepaid items and deposits	2,022	1,656	3,678	-
Restricted cash and investments (Notes 5 and 6)	382,154	114,620	496,774	-
Other noncurrent receivables (Note 7)	55,784	-	55,784	-
Notes receivable (Note 7)	14,703	-	14,703	-
Land held for resale	26,079	-	26,079	-
Capital assets (Note 9):				
Depreciable assets, net	1,544,420	210,778	1,755,198	142
Nondepreciable assets	516,240	38,696	554,936	-
Bond issuance costs	13,989	2,188	16,177	-
Total assets	4,515,576	528,875	5,044,451	58,037
LIABILITIES:				
Accounts payable	128,379	16,992	145,371	5,258
Salaries and benefits payable	73,285	11,128	84,413	138
Due to other governments	39,548	-	39,548	-
Interest payable	11,107	775	11,882	-
Deposits payable	401	47	448	-
Notes payable (Note 12)	58,394	-	58,394	-
Other liabilities	2,167	5,647	7,814	-
Noncurrent Portion of Long Term Liabilities:				
Unearned revenue (Note 7)	73,980	-	73,980	-
Long-term liabilities (Note 13) :				
Due within one year	145,415	27,784	173,199	95
Due beyond one year	1,470,071	298,258	1,768,329	63
Total liabilities	2,002,747	360,631	2,363,378	5,554
NET ASSETS:				
Invested in capital assets, net of related debt	930,800	40,986	971,786	141
Restricted for:				
Capital projects	274,190	-	274,190	-
Children's programs	-	-	-	52,342
Debt service	211,249	30,873	242,122	-
Program operations	96,598	10,414	107,012	-
Unrestricted	999,992	85,971	1,085,963	-
Total net assets	\$ 2,512,829	\$ 168,244	\$ 2,681,073	\$ 52,483

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2006
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 259,993	\$ 174,781	\$ 37,637	\$ -
Public protection	801,044	286,877	257,437	276
Public ways and facilities	61,443	42,705	11,714	30,004
Health and sanitation	350,451	46,051	190,436	-
Public assistance	634,522	2,220	601,968	-
Education	11,168	608	460	721
Recreation and culture	7,188	5,497	1,022	-
Interest on long-term debt	75,721	-	-	-
Total governmental activities	<u>2,201,530</u>	<u>558,739</u>	<u>1,100,674</u>	<u>31,001</u>
Business-type activities:				
Regional Medical Center	290,962	330,125	-	227
Waste Management Department	66,453	63,658	-	-
Housing Authority	62,909	65,765	-	-
Flood Control	5,705	5,561	-	-
County Service Areas	285	282	-	-
Total business-type activities	<u>426,314</u>	<u>465,391</u>	<u>-</u>	<u>227</u>
Total primary government	<u>\$ 2,627,844</u>	<u>\$ 1,024,130</u>	<u>\$ 1,100,674</u>	<u>\$ 31,228</u>
Component unit:				
Children and Families First Commission	<u>\$ 30,669</u>	<u>\$ -</u>	<u>\$ 26,955</u>	<u>\$ -</u>
General revenues:				
Taxes:				
Property taxes				
Sales and use taxes				
Other taxes				
Intergovernmental revenue not restricted to programs:				
Contractual revenue- Redevelopment				
Motor vehicle in-lieu of taxes				
Investment earnings				
Other				
Transfers				
Total general revenues and transfers				
Changes in net assets				
NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 4)				
NET ASSETS, END OF YEAR				

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			
Governmental Activities	Business- type Activities	Total	Component Unit
\$ (47,575)	\$ -	\$ (47,575)	
(256,454)	-	(256,454)	
22,980	-	22,980	
(113,964)	-	(113,964)	
(30,334)	-	(30,334)	
(9,379)	-	(9,379)	
(669)	-	(669)	
(75,721)	-	(75,721)	
(511,116)	-	(511,116)	
-	39,390	39,390	
-	(2,795)	(2,795)	
-	2,856	2,856	
-	(144)	(144)	
-	(3)	(3)	
-	39,304	39,304	
(511,116)	39,304	(471,812)	
			\$ (3,714)
396,167	-	396,167	-
44,286	-	44,286	-
15,603	-	15,603	-
16,332	-	16,332	-
220,190	-	220,190	-
78,288	6,381	84,669	1,766
96,265	-	96,265	202
19,888	(19,888)	-	-
887,019	(13,507)	873,512	1,968
375,903	25,797	401,700	(1,746)
2,136,926	142,447	2,279,373	54,229
\$ 2,512,829	\$ 168,244	\$ 2,681,073	\$ 52,483

FUNCTION/PROGRAM ACTIVITIES:

Primary government:

Governmental activities:

General government
Public protection
Public ways and facilities
Health and sanitation
Public assistance
Education
Recreation and culture
Interest on long-term debt
Total governmental activities

Business-type activities:

Regional Medical Center
Waste Management Department
Housing Authority
Flood Control
County Service Areas

Total business-type activities

Total primary government

Component unit:

Children and Families First Commission

The notes to the basic financial statements are an integral part of this statement



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