

# BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE FINANCIAL STATEMENTS



"PEACE MEMORIAL"  
Palm Desert, CA  
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**COUNTY OF RIVERSIDE**

Statement of Net Assets

June 30, 2005

(Dollars in Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Children and Families Commission
<b>ASSETS:</b>				
Cash and investments (Note 5)	\$ 991,702	\$ 65,749	\$ 1,057,451	\$ 51,412
Receivables, net (Notes 1 and 7)	272,693	63,416	336,109	6,248
Inventories	6,004	5,619	11,623	-
Internal balances (Note 8)	11,023	(11,023)	-	-
Pension asset, net	396,874	4,120	400,994	-
Prepaid items and deposits	943	3,282	4,225	-
Restricted cash and investments (Notes 5 and 6)	552,023	106,878	658,901	-
Other noncurrent receivables (Note 7)	45,670	-	45,670	-
Notes receivable (Note 7)	13,450	-	13,450	-
Land held for resale	16,944	-	16,944	-
Capital assets (Note 9):				
Depreciable assets, net	975,599	206,830	1,182,429	125
Nondepreciable assets	429,103	35,560	464,663	-
Bond issuance costs	9,675	2,605	12,280	-
Total assets	<u>3,721,703</u>	<u>483,036</u>	<u>4,204,739</u>	<u>57,785</u>
<b>LIABILITIES:</b>				
Accounts payable	114,075	13,029	127,104	3,269
Salaries and benefits payable	61,157	8,789	69,946	118
Due to other governments	69,228	1,765	70,993	-
Interest payable	9,613	776	10,389	-
Deposits payable	126	309	435	-
Notes payable (Note 12)	244,226	-	244,226	-
Other liabilities	1,886	4,306	6,192	-
Matured bonds and interest payable	7,922	-	7,922	-
Noncurrent Portion of Long Term Liabilities:				
Unearned revenue (Note 7)	78,104	-	78,104	-
Long-term liabilities (Note 13) :				
Due within one year	140,999	26,089	167,088	79
Due beyond one year	1,330,247	285,526	1,615,773	90
Total liabilities	<u>2,057,583</u>	<u>340,589</u>	<u>2,398,172</u>	<u>3,556</u>
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	407,762	29,583	437,345	-
Restricted for:				
Capital projects	228,781	-	228,781	-
Children's programs	-	-	-	54,229
Debt service	61,941	-	61,941	-
Program operations	91,926	-	91,926	-
Other purposes	201,793	45,362	247,155	-
Unrestricted	671,917	67,502	739,419	-
Total net assets	<u>\$ 1,664,120</u>	<u>\$ 142,447</u>	<u>\$ 1,806,567</u>	<u>\$ 54,229</u>

The notes to the basic financial statements are an integral part of this statement.

**COUNTY OF RIVERSIDE**  
Statement of Activities  
For the Fiscal Year Ended June 30, 2005  
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 187,911	\$ 125,937	\$ 48,992	\$ -
Public protection	792,287	235,873	220,627	30,202
Public ways and facilities	79,649	35,815	2,213	33,241
Health and sanitation	290,001	41,616	139,452	-
Public assistance	552,298	2,322	569,666	-
Education	10,112	266	182	809
Recreation and culture	8,617	3,882	2,158	-
Interest on long-term debt	48,717	-	-	-
Total governmental activities	<u>1,969,592</u>	<u>445,711</u>	<u>983,290</u>	<u>64,252</u>
Business-type activities:				
Regional Medical Center	356,255	354,510	-	-
Waste Management Department	55,563	60,261	-	-
Housing Authority	62,206	60,818	-	-
Flood Control	4,928	4,624	-	-
County Service Areas	320	242	-	-
Total business-type activities	<u>479,272</u>	<u>480,455</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 2,448,864</u>	<u>\$ 926,166</u>	<u>\$ 983,290</u>	<u>\$ 64,252</u>
Component unit:				
Children and Families First Commission	\$ 29,830	\$ -	\$ 26,651	\$ -

General revenues:

Taxes:

  Property taxes

  Sales and use taxes

  Other taxes

Intergovernmental revenue not restricted to programs:

  Contractual revenue- Redevelopment

  Motor vehicle in-lieu of taxes

Fines, forfeitures, and penalties

Investment earnings

Proceeds from the sale of capital assets

Other

Transfers

Total general revenues and transfers

Changes in net assets

NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 4)

NET ASSETS, END OF YEAR

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			
Governmental Activities	Business- type Activities	Total	Component Unit
\$ (12,982)	\$ -	\$ (12,982)	
(305,585)	-	(305,585)	
(8,380)	-	(8,380)	
(108,933)	-	(108,933)	
19,690	-	19,690	
(8,855)	-	(8,855)	
(2,577)	-	(2,577)	
(48,717)	-	(48,717)	
<u>(476,339)</u>	<u>-</u>	<u>(476,339)</u>	
-	(1,745)	(1,745)	
-	4,698	4,698	
-	(1,388)	(1,388)	
-	(304)	(304)	
-	(78)	(78)	
<u>-</u>	<u>1,183</u>	<u>1,183</u>	
<u>(476,339)</u>	<u>1,183</u>	<u>(475,156)</u>	
			<u>\$ (3,179)</u>
314,666	-	314,666	-
33,091	-	33,091	-
13,885	-	13,885	-
13,281	-	13,281	-
172,265	-	172,265	-
70,578	-	70,578	-
39,907	4,234	44,141	1,108
(18,407)	346	(18,061)	-
117,737	-	117,737	34
(31,000)	31,000	-	-
<u>726,003</u>	<u>35,580</u>	<u>761,583</u>	<u>1,142</u>
249,664	36,763	286,427	(2,037)
1,414,456	105,684	1,520,140	56,266
<u>\$ 1,664,120</u>	<u>\$ 142,447</u>	<u>\$ 1,806,567</u>	<u>\$ 54,229</u>

FUNCTION/PROGRAM ACTIVITIES:

Primary government:

Governmental activities:

General government

Public protection

Public ways and facilities

Health and sanitation

Public assistance

Education

Recreation and culture

Interest on long-term debt

Total governmental activities

Business-type activities:

Regional Medical Center

Waste Management Department

Housing Authority

Flood Control

County Service Areas

Total business-type activities

Total primary government

Component unit:

Children and Families First Commission

The notes to the basic financial statements are an integral part of this statement



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