

BASIC FINANCIAL STATEMENTS – GOVERNMENT-WIDE FINANCIAL STATEMENTS



COUNTY OF RIVERSIDE

Statement of Net Assets

June 30, 2004

(Dollars in Thousands)

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit
				Children and Families Commission
ASSETS:				
Cash and investments (Note 5)	\$ 651,833	\$ 47,353	\$ 699,186	\$ 55,219
Receivables, net (Notes 1 and 7)	308,766	55,923	364,689	4,448
Due from other governments	-	-	-	-
Inventories	5,352	4,406	9,758	-
Internal balances (Note 8)	13,035	(13,035)	-	-
Prepaid items and deposits	108	1,866	1,974	-
Restricted cash and investments (Notes 5 and 6)	289,130	99,854	388,984	-
Notes receivable	14,775	-	14,775	-
Land held for resale	13,479	-	13,479	-
Capital assets (Note 9):				
Depreciable assets, net	999,553	213,494	1,213,047	39
Nondepreciable assets	330,729	23,287	354,016	-
Bond issuance costs	392	4,040	4,432	-
Total assets	<u>2,627,152</u>	<u>437,188</u>	<u>3,064,340</u>	<u>59,706</u>
LIABILITIES:				
Accounts payable	95,366	17,785	113,151	2,973
Salaries and benefits payable	53,836	8,221	62,057	18
Due to other governments	32,008	756	32,764	-
Interest payable	9,477	1,311	10,788	-
Deposits payable	60	277	337	-
Teeter notes payable (Note 12)	23,967	-	23,967	-
Other liabilities	4,386	2,877	7,263	-
Deferred revenue (Note 7)	101,493	-	101,493	-
Long-term liabilities (Note 13) :				
Due within one year	112,484	19,959	132,443	28
Due beyond one year	761,301	286,066	1,047,367	24
Total liabilities	<u>1,194,378</u>	<u>337,252</u>	<u>1,531,630</u>	<u>3,043</u>
NET ASSETS:				
Invested in capital assets, net of related debt	524,624	25,102	549,726	-
Restricted for:				
Capital projects	152,982	-	152,982	-
Children's programs	-	-	-	56,663
Debt service	61,105	-	61,105	-
Other purposes	307,056	43,232	350,288	-
Unrestricted	387,007	31,602	418,609	-
Total net assets	<u>\$ 1,432,774</u>	<u>\$ 99,936</u>	<u>\$ 1,532,710</u>	<u>\$ 56,663</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Activities
For the Fiscal Year Ended June 30, 2004
(Dollars in Thousands)

FUNCTION/PROGRAM ACTIVITIES:	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 232,322	\$ 105,248	\$ 93,689	\$ -
Public protection	710,053	237,681	193,999	1,144
Public ways and facilities	93,529	37,230	13,203	30,938
Health and sanitation	376,338	33,866	266,210	-
Public assistance	590,719	2,238	515,944	-
Education	10,280	476	120	959
Recreation and culture	9,666	7,905	3,291	-
Interest on long-term debt	29,890	-	-	-
Total governmental activities	2,052,797	424,644	1,086,456	33,041
Business-type activities:				
Regional Medical Center	296,227	266,484	-	125
Waste Management Department	40,056	54,538	-	-
Housing Authority	61,599	61,080	-	-
Flood Control	4,318	2,656	-	-
County Service Areas	329	270	-	-
Total business-type activities	402,529	385,028	-	125
Total primary government	\$ 2,455,326	\$ 809,672	\$ 1,086,456	\$ 33,166
Component unit:				
Children and Families First Commission	\$ 25,922	\$ -	\$ 24,619	\$ -

General revenues:

Taxes:

Property taxes
Sales and use taxes
Other taxes

Intergovernmental revenue not restricted to programs:

Contractual revenue- Redevelopment
Motor vehicle in-lieu of taxes

Investment earnings

Gain on sale of capital assets

Other

Transfers

Total general revenues and transfers

Changes in net assets

NET ASSETS, BEGINNING OF YEAR, AS RESTATED (Note 4)

NET ASSETS, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Assets			
Primary Government			
Governmental Activities	Business- type Activities	Total	Component Unit
\$ (33,385)	\$ -	\$ (33,385)	
(277,229)	-	(277,229)	
(12,158)	-	(12,158)	
(76,262)	-	(76,262)	
(72,537)	-	(72,537)	
(8,725)	-	(8,725)	
1,530	-	1,530	
(29,890)	-	(29,890)	
<u>(508,655)</u>	<u>-</u>	<u>(508,655)</u>	
-	(29,618)	(29,618)	
-	14,482	14,482	
-	(519)	(519)	
-	(1,662)	(1,662)	
-	(59)	(59)	
<u>-</u>	<u>(17,376)</u>	<u>(17,376)</u>	
<u>(508,655)</u>	<u>(17,376)</u>	<u>(526,031)</u>	
			\$ (1,303)
266,391	-	266,391	-
26,633	-	26,633	-
12,108	-	12,108	-
11,385	-	11,385	-
87,435	-	87,435	-
16,835	2,505	19,340	630
1,491	4,208	5,699	-
189,736	-	189,736	8
<u>(16,791)</u>	<u>16,791</u>	<u>-</u>	<u>-</u>
<u>595,223</u>	<u>23,504</u>	<u>618,727</u>	<u>638</u>
86,568	6,128	92,696	(665)
<u>1,346,206</u>	<u>93,808</u>	<u>1,440,014</u>	<u>57,328</u>
<u>\$ 1,432,774</u>	<u>\$ 99,936</u>	<u>\$ 1,532,710</u>	<u>\$ 56,663</u>

FUNCTION/PROGRAM ACTIVITIES:

Primary government:

Governmental activities:

- General government
- Public protection
- Public ways and facilities
- Health and sanitation
- Public assistance
- Education
- Recreation and culture
- Interest on long-term debt
- Total governmental activities

Business-type activities:

- Regional Medical Center
- Waste Management Department
- Housing Authority
- Flood Control
- County Service Areas

Total business-type activities

Total primary government

Component unit:

- Children and Families First Commission



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