

**BASIC FINANCIAL STATEMENTS –
FUND FINANCIAL STATEMENTS**



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COUNTY OF RIVERSIDE

Balance Sheet
Governmental Funds
June 30, 2011
(Dollars in Thousands)

	General	Flood Control	Teeter Debt Service	Public Facilities Improvements Capital Projects
ASSETS:				
Cash and investments (Note 5)	\$ 160,887	\$ 253,582	\$ -	\$ 298,646
Accounts receivable (Notes 1 and 7)	12,771	514	-	-
Interest receivable (Note 7)	1,119	197	45	214
Taxes receivable (Note 7)	17,790	4,124	114,632	-
Due from other governments (Note 7)	276,656	42	-	-
Inventories	1,564	-	-	-
Due from other funds (Note 8)	19,787	655	35	-
Prepaid items	277	9	-	-
Restricted cash and investments (Notes 5 and 6)	283,095	5,122	101,176	-
Advance to other funds (Note 8)	3,692	-	-	-
Notes receivable (Note 7)	-	-	-	-
Land held for resale	-	-	-	-
Total assets	\$ 777,638	\$ 264,245	\$ 215,888	\$ 298,860
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ 84,116	\$ 7,110	\$ 23	\$ 5,025
Salaries and benefits payable	50,374	852	-	-
Due to other governments	34,550	222	-	-
Due to other funds (Note 8)	2,639	767	9,060	733
Deposits payable	2,054	-	-	-
Teeter notes payable (Note 12)	-	-	206,805	-
Advances from other funds (Note 8)	-	-	-	-
Deferred revenue (Note 7)	260,343	4,341	-	-
Total liabilities	434,076	13,292	215,888	5,758
Fund balances (Note 14):				
Nonspendable	2,214	1	-	-
Restricted	98,552	-	-	158,628
Committed	50,097	237,211	-	6,451
Assigned	3,463	13,741	-	128,023
Unassigned	189,236	-	-	-
Total fund balances	343,562	250,953	-	293,102
Total liabilities and fund balances	\$ 777,638	\$ 264,245	\$ 215,888	\$ 298,860

Redevelopment Capital Projects	Other Governmental Funds	Total Governmental Funds	ASSETS:
\$ 207,556	\$ 450,995	\$ 1,371,666	Cash and investments (Note 5)
2,669	2,543	18,497	Accounts receivable (Notes 1 and 7)
265	402	2,242	Interest receivable (Note 7)
-	2,490	139,036	Taxes receivable (Note 7)
3	26,222	302,923	Due from other governments (Note 7)
-	1,073	2,637	Inventories
-	2,393	22,870	Due from other funds (Note 8)
-	577	863	Prepaid items
-	110,479	499,872	Restricted cash and investments (Notes 5 and 6)
-	1,300	4,992	Advance to other funds (Note 8)
17,642	44,357	61,999	Notes receivable (Note 7)
54,413	38,157	92,570	Land held for resale
<u>\$ 282,548</u>	<u>\$ 680,988</u>	<u>\$ 2,520,167</u>	Total assets
LIABILITIES AND FUND BALANCES:			
Liabilities:			
\$ 10,304	\$ 29,473	\$ 136,051	Accounts payable
-	4,348	55,574	Salaries and benefits payable
-	1,657	36,429	Due to other governments
691	7,598	21,488	Due to other funds (Note 8)
-	274	2,328	Deposits payable
-	-	206,805	Teeter notes payable (Note 12)
-	1,300	1,300	Advances from other funds (Note 8)
-	29,933	294,617	Deferred revenue (Note 7)
<u>10,995</u>	<u>74,583</u>	<u>754,592</u>	Total liabilities
Fund balances (Note 14):			
72,055	84,769	159,039	Nonspendable
-	410,787	667,967	Restricted
115,617	24,277	433,653	Committed
83,881	86,572	315,680	Assigned
-	-	189,236	Unassigned
<u>271,553</u>	<u>606,405</u>	<u>1,765,575</u>	Total fund balances
<u>\$ 282,548</u>	<u>\$ 680,988</u>	<u>\$ 2,520,167</u>	Total liabilities and fund balances



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COUNTY OF RIVERSIDE

Reconciliation of the Balance Sheet of Governmental Funds to the
Statement of Net Assets
June 30, 2011
(Dollars in Thousands)

Fund balances - total governmental funds (page 29) \$ 1,765,575

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds. 3,458,352

Bond issuance costs are not current financial resources and therefore are not reported in the governmental funds. 27,317

Net OPEB and pension assets are not current financial resources and therefore are not reported in the governmental funds. 455,034

Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Any liability of earned but unavailable revenue must be eliminated in the government-wide financial statements. 38,455

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Bonds	\$ 1,551,323	
Capital lease obligations	96,089	
Certificates of participation	367,272	
Loans payable	5,355	
Accrued interest payable	20,292	
Accreted interest payable	61,963	
Accrued remediation cost	2,332	
Compensated absences	151,694	(2,256,320)

Internal service funds are used by management to charge the costs of equipment, fleet management, printing, information technology, supply services, risk management, and temporary assistance to individual funds. Since internal service funds predominantly service government activities, the assets and liabilities of these funds are included as governmental activities in the statement of net assets.

150,719

Net assets of governmental activities (page 23) \$ 3,639,132

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

	General Fund	Flood Control	Teeter Debt Service	Public Facilities Improvements Capital Projects
REVENUES:				
Taxes	\$ 221,807	\$ 40,814	\$ -	\$ -
Licenses, permits, and franchise fees	18,187	-	-	-
Fines, forfeitures, and penalties	93,528	-	-	-
Use of money and property:				
Interest	8,196	1,387	1,611	1,562
Rents and concessions	3,669	123	-	209
Aid from other governmental agencies:				
Federal	490,088	76	-	-
State	856,327	635	-	-
Other	82,147	-	-	18,822
Charges for services	369,780	5,470	-	21,283
Other revenue	37,654	7,258	43	4,738
Total revenues	<u>2,181,383</u>	<u>55,763</u>	<u>1,654</u>	<u>46,614</u>
EXPENDITURES:				
Current:				
General government	109,146	-	686	44,335
Public protection	1,025,584	45,249	-	-
Public ways and facilities	-	-	-	310
Health and sanitation	345,649	-	-	-
Public assistance	731,017	-	-	-
Education	548	-	-	-
Recreation and culture	364	-	-	-
Debt service:				
Principal	17,005	-	-	760
Interest	7,824	-	1,724	-
Cost of issuance	-	-	-	-
Capital outlay	8,321	-	-	-
Total expenditures	<u>2,245,458</u>	<u>45,249</u>	<u>2,410</u>	<u>45,405</u>
Excess (deficiency) of revenues over (under) expenditures	(64,075)	10,514	(756)	1,209
OTHER FINANCING SOURCES (USES):				
Transfers in	106,047	-	845	6,959
Transfers out	(93,217)	(1,485)	(89)	(53,719)
Issuance of debt	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Capital leases	8,321	-	-	-
Total other financing sources (uses)	<u>21,151</u>	<u>(1,485)</u>	<u>756</u>	<u>(46,760)</u>
NET CHANGE IN FUND BALANCES	<u>(42,924)</u>	<u>9,029</u>	<u>-</u>	<u>(45,551)</u>
Fund balances, beginning of year, as previously reported	386,486	241,924	-	338,653
Adjustments to beginning fund balances (Note 4)	-	-	-	-
Fund balances, beginning of year, as restated	<u>386,486</u>	<u>241,924</u>	<u>-</u>	<u>338,653</u>
FUND BALANCES, END OF YEAR	<u>\$ 343,562</u>	<u>\$ 250,953</u>	<u>\$ -</u>	<u>\$ 293,102</u>

The notes to the basic financial statements are an integral part of this statement.

Redevelopment Capital Projects	Other Governmental Funds	Total Governmental Funds	
\$ -	\$ 165,271	\$ 427,892	REVENUES:
-	2,107	20,294	Taxes
-	1,762	95,290	Licenses, permits, and franchise fees
			Fines, forfeitures, and penalties
			Use of money and property:
1,781	3,768	18,305	Interest
410	13,248	17,659	Rents and concessions
			Aid from other governmental agencies:
71	119,296	609,531	Federal
-	64,367	921,329	State
-	29,393	130,362	Other
-	62,211	458,744	Charges for services
1,721	43,865	95,279	Other revenue
<u>3,983</u>	<u>505,288</u>	<u>2,794,685</u>	Total revenues
			EXPENDITURES:
			Current:
87,329	69,529	311,025	General government
-	10,656	1,081,489	Public protection
-	175,874	176,184	Public ways and facilities
-	8,255	353,904	Health and sanitation
-	93,454	824,471	Public assistance
-	18,734	19,282	Education
-	18,391	18,755	Recreation and culture
			Debt service:
15,000	48,163	80,928	Principal
-	74,354	83,902	Interest
-	5,212	5,212	Cost of issuance
-	22,118	30,439	Capital outlay
<u>102,329</u>	<u>544,740</u>	<u>2,985,591</u>	Total expenditures
			Excess (deficiency) of revenues over (under) expenditures
(98,346)	(39,452)	(190,906)	
			OTHER FINANCING SOURCES (USES):
6,531	147,603	267,985	Transfers in
(22,930)	(106,503)	(277,943)	Transfers out
124,970	45,511	170,481	Issuance of debt
-	6	6	Proceeds from sale of capital assets
-	-	8,321	Capital leases
<u>108,571</u>	<u>86,617</u>	<u>168,850</u>	Total other financing sources (uses)
10,225	47,165	(22,056)	NET CHANGE IN FUND BALANCES
268,347	557,715	1,793,125	Fund balances, beginning of year, as previously reported
(7,019)	1,525	(5,494)	Adjustments to beginning fund balances (Note 4)
<u>261,328</u>	<u>559,240</u>	<u>1,787,631</u>	Fund balances, beginning of year, as restated
<u>\$ 271,553</u>	<u>\$ 606,405</u>	<u>\$ 1,765,575</u>	FUND BALANCES, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

Net change in fund balances - total governmental funds (page 33) \$ (22,056)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay and other capital projects as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets	\$ 315,867	
Less loss on disposal of capital assets	(32,945)	
Less current year depreciation	<u>(105,650)</u>	177,272

Prepaid pension costs and OPEB costs are expended in the governmental funds when paid but are recognized as a financial resource in the statement of net assets. 11,565

Bond issuance costs are expended in the governmental funds when paid but are capitalized and amortized in the statement of net assets. This is the net amount of capitalized bond issuance cost. 4,106

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Proceeds in excess of principal payments	(103,741)	
Current amortization of bond premiums	<u>282</u>	(103,459)

Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Also, any liability of earned but unavailable deferred revenue must be eliminated in the government-wide financial statements. (6,472)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest	(3,422)	
Change in accreted interest	(17,213)	
Change in long-term compensated absences	<u>1,550</u>	(19,085)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income (loss) of the internal service funds is reported with governmental activities. (13,493)

Change in net assets of governmental activities (page 25) \$ 28,378

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund
For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u> Amounts	Variance With
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u> Over (Under)
REVENUES:				
Taxes	\$ 220,421	\$ 220,421	\$ 221,807	\$ 1,386
Licenses, permits, and fees	19,793	19,843	18,187	(1,656)
Fines, forfeitures, and penalties	103,963	104,122	93,528	(10,594)
Use of money and property:				
Interest	6,432	6,432	8,196	1,764
Rents and concessions	24,744	25,074	3,669	(21,405)
Aid from other governmental agencies:				
Federal	501,224	492,974	490,088	(2,886)
State	921,720	929,526	856,327	(73,199)
Other government	87,445	87,446	82,147	(5,299)
Charges for current services	479,970	393,582	369,780	(23,802)
Other revenue	57,547	61,082	37,654	(23,428)
Total revenues	<u>2,423,259</u>	<u>2,340,502</u>	<u>2,181,383</u>	<u>(159,119)</u>
EXPENDITURES:				
Current:				
General government				
Salaries and employee benefits	90,035	87,804	81,106	(6,698)
Services and supplies	65,739	70,502	59,099	(11,403)
Other charges	70,906	47,346	13,410	(33,936)
Capital assets	3,842	4,101	1,672	(2,429)
Intrafund transfers	(55,230)	(52,187)	(46,141)	6,046
Appropriation for contingencies	20,000	19,052	-	(19,052)
Total general government	<u>195,292</u>	<u>176,618</u>	<u>109,146</u>	<u>(67,472)</u>
Public protection:				
Salaries and employee benefits	701,876	708,553	686,556	(21,997)
Services and supplies	318,425	322,582	298,107	(24,475)
Other charges	45,530	43,431	44,036	605
Capital assets	3,528	7,909	5,103	(2,806)
Intrafund transfers	(7,009)	(7,213)	(8,218)	(1,005)
Total public protection	<u>1,062,350</u>	<u>1,075,262</u>	<u>1,025,584</u>	<u>(49,678)</u>
Health and sanitation:				
Salaries and employee benefits	190,291	189,931	173,876	(16,055)
Services and supplies	111,436	113,645	92,238	(21,407)
Other charges	189,153	188,809	169,969	(18,840)
Capital assets	1,817	1,910	580	(1,330)
Intrafund transfers	(96,651)	(97,580)	(91,014)	6,566
Total health and sanitation	<u>\$ 396,046</u>	<u>\$ 396,715</u>	<u>\$ 345,649</u>	<u>\$ (51,066)</u>

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The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund (Continued)
For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Public assistance:				
Salaries and employee benefits	\$ 233,751	\$ 228,610	\$ 216,164	\$ (12,446)
Services and supplies	93,141	82,427	71,409	(11,018)
Other charges	453,080	456,064	443,611	(12,453)
Capital assets	113	174	88	(86)
Intrafund transfers	(141)	(141)	(255)	(114)
Total public assistance	779,944	767,134	731,017	(36,117)
Education:				
Salaries and employee benefits	276	260	254	(6)
Services and supplies	321	321	288	(33)
Other Charges	-	-	6	6
Total education	597	581	548	(33)
Recreation and culture:				
Salaries and employee benefits	65	106	99	(7)
Services and supplies	215	265	265	-
Other charges	50	-	-	-
Capital assets	5	-	-	-
Intrafund transfers	(1)	(1)	-	1
Total recreation and culture	334	370	364	(6)
Debt service:				
Principal	72,130	38,844	17,005	(21,839)
Interest	6,832	6,832	7,824	992
Total debt service	78,962	45,676	24,829	(20,847)
Capital outlay	-	-	8,321	8,321
Total expenditures	2,513,525	2,462,356	2,245,458	(216,898)
Excess (deficiency) of revenues over (under) expenditures	(90,266)	(121,854)	(64,075)	57,779
OTHER FINANCING SOURCES (USES):				
Transfers in	-	106,047	106,047	-
Transfers out	-	(93,217)	(93,217)	-
Capital leases	-	-	8,321	8,321
Total other financing sources (uses)	-	12,830	21,151	8,321
NET CHANGE IN FUND BALANCE	(90,266)	(109,024)	(42,924)	66,100
Fund balance, beginning of year	386,486	386,486	386,486	-
FUND BALANCE, END OF YEAR	\$ 296,220	\$ 277,462	\$ 343,562	\$ 66,100

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE
 Budgetary Comparison Statement
 Flood Control Special Revenue Fund
 For the Fiscal Year Ended June 30, 2011
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 47,501	\$ 47,501	\$ 40,814	\$ (6,687)
Use of money and property:				
Interest	3,295	3,295	1,387	(1,908)
Rents and concessions	114	114	123	9
Aid from other governmental agencies:				
Federal	1	1	76	75
State	630	630	635	5
Charges for services	10,019	4,916	5,470	554
Other revenue	6,916	7,166	7,258	92
Total revenues	<u>68,476</u>	<u>63,623</u>	<u>55,763</u>	<u>(7,860)</u>
EXPENDITURES:				
Current:				
Public protection	120,821	114,372	45,249	(69,123)
Total expenditures	<u>120,821</u>	<u>114,372</u>	<u>45,249</u>	<u>(69,123)</u>
Excess (deficiency) of revenues over (under) expenditures	(52,345)	(50,749)	10,514	61,263
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,485)	(1,485)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,485)</u>	<u>(1,485)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(52,345)	(52,234)	9,029	61,263
Fund balance, beginning of year	241,924	241,924	241,924	-
FUND BALANCE, END OF YEAR	<u>\$ 189,579</u>	<u>\$ 189,690</u>	<u>\$ 250,953</u>	<u>\$ 61,263</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Net Assets
Proprietary Funds
June 30, 2011
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities
	Regional Medical Center	Waste Management	Other	Total	Internal Service Funds
ASSETS:					
Current assets:					
Cash and investments (Note 5)	\$ 36,826	\$ 77,056	\$ 18,092	\$ 131,974	\$ 232,069
Accounts receivable - net (Notes 1 and 7)	58,453	4,102	488	63,043	2,642
Interest receivable (Note 7)	-	115	6	121	167
Taxes receivable (Note 7)	-	-	12	12	-
Due from other governments (Note 7)	65,681	257	872	66,810	1,352
Inventories	6,788	306	-	7,094	3,670
Due from other funds (Note 8)	315	24	11	350	2,708
Restricted cash and investments (Notes 5 and 6)	22,867	71,598	3,033	97,498	1,002
Prepaid items and deposits	4,714	-	33	4,747	398
Total current assets	<u>195,644</u>	<u>153,458</u>	<u>22,547</u>	<u>371,649</u>	<u>244,008</u>
Noncurrent assets:					
Bond issuance costs	946	-	-	946	-
Pension asset, net (Note 18)	-	1,516	-	1,516	-
Capital assets (Note 9):					
Nondepreciable assets	50,823	10,664	4,206	65,693	1,279
Depreciable assets	132,562	60,894	11,144	204,600	35,163
Total noncurrent assets	<u>184,331</u>	<u>73,074</u>	<u>15,350</u>	<u>272,755</u>	<u>36,442</u>
Total assets	<u>379,975</u>	<u>226,532</u>	<u>37,897</u>	<u>644,404</u>	<u>280,450</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	12,098	2,663	2,973	17,734	17,012
Salaries and benefits payable	9,561	681	32	10,274	3,701
Due to other funds (Note 8)	222	-	19	241	4,199
Due to other governments	42,229	51	36	42,316	17
Interest payable	584	-	7	591	-
Deposits payable	-	38	49	87	-
Other liabilities	-	558	2,193	2,751	1,590
Accrued closure and post-closure costs (Notes 10 and 13)	-	4,262	-	4,262	-
Accrued remediation costs (Note 21)	-	2,731	-	2,731	-
Compensated absences (Notes 1 and 13)	11,586	830	132	12,548	4,930
Capital lease obligations (Note 13)	5,863	-	-	5,863	7,949
Bonds payable (Note 13)	14,305	-	125	14,430	-
Estimated claims liabilities (Notes 13 and 15)	-	-	-	-	34,903
Total current liabilities	<u>96,448</u>	<u>11,814</u>	<u>5,566</u>	<u>113,828</u>	<u>74,301</u>
Noncurrent liabilities:					
Compensated absences (Note 13)	4,965	1,609	1,142	7,716	3,720
Advances from other funds (Note 8)	-	-	-	-	3,692
Accrued closure and post closure care costs (Note 10)	-	39,206	-	39,206	-
Accrued remediation costs (Note 21)	-	27,046	-	27,046	-
Capital lease obligations (Notes 1 and 13)	9,967	-	-	9,967	7,090
Bonds payable (Note 13)	119,874	-	679	120,553	-
Estimated claims liabilities (Notes 13 and 15)	-	-	-	-	89,814
OPEB obligation, net (Note 20)	-	49	-	49	-
Other long-term liabilities (Note 13)	54,233	-	6,795	61,028	-
Total noncurrent liabilities	<u>189,039</u>	<u>67,910</u>	<u>8,616</u>	<u>265,565</u>	<u>104,316</u>
Total liabilities	<u>285,487</u>	<u>79,724</u>	<u>14,182</u>	<u>379,393</u>	<u>178,617</u>
NET ASSETS:					
Invested in capital assets, net of related debt	33,376	71,558	8,555	113,489	21,403
Restricted for debt service	22,674	-	-	22,674	-
Restricted for health and sanitation	-	14,188	-	14,188	-
Restricted other	193	-	6,031	6,224	-
Unrestricted	38,245	61,062	9,129	108,436	80,430
Total net assets	<u>\$ 94,488</u>	<u>\$ 146,808</u>	<u>\$ 23,715</u>	<u>265,011</u>	<u>\$ 101,833</u>
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds				(48,886)	
Net assets of business-type activities				<u>\$ 216,125</u>	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Proprietary Funds

For the Fiscal Year Ended June 30, 2011

(Dollars in Thousands)

	Business-type Activities - Enterprise Funds				Governmental
					Activities
	Regional Medical Center	Waste Management	Other	Total	Internal Service Funds
OPERATING REVENUES:					
Net patient revenue (Notes 1 and 16)	\$ 329,141	\$ -	\$ -	\$ 329,141	\$ -
Charges for services	49,206	49,670	4,337	103,213	218,083
Other revenue	8,186	1,536	84,784	94,506	25,727
Total operating revenues	<u>386,533</u>	<u>51,206</u>	<u>89,121</u>	<u>526,860</u>	<u>243,810</u>
OPERATING EXPENSES:					
Cost of material used	-	162	-	162	1,665
Personnel services	219,798	16,775	10,697	247,270	88,754
Communications	2,310	310	-	2,620	3,421
Insurance	839	438	336	1,613	10,574
Maintenance of building and equipment	11,454	1,592	2,029	15,075	15,035
Insurance claims	6	4	-	10	90,105
Supplies	48,569	1,957	56	50,582	28,443
Purchased services	72,217	16,961	647	89,825	22,872
Depreciation and amortization	9,791	5,579	1,912	17,282	15,265
Rents and leases of equipment	3,836	18	17	3,871	47,053
Public assistance	-	-	70,153	70,153	-
Utilities	3,934	270	732	4,936	1,538
Closure and post-closure care costs	-	258	-	258	-
Other	9,688	11,089	2,385	23,162	5,197
Total operating expenses	<u>382,442</u>	<u>55,413</u>	<u>88,964</u>	<u>526,819</u>	<u>329,922</u>
Operating income (loss)	<u>4,091</u>	<u>(4,207)</u>	<u>157</u>	<u>41</u>	<u>(86,112)</u>
NONOPERATING REVENUES (EXPENSES):					
Investment income	162	268	108	538	1,190
Interest expense	(12,813)	-	(171)	(12,984)	(1,674)
Gain (loss) on disposal of capital assets	(263)	120	10	(133)	90
Other nonoperating revenues / (expenses)	(99)	6,617	-	6,518	(9)
Total nonoperating revenues (expenses)	<u>(13,013)</u>	<u>7,005</u>	<u>(53)</u>	<u>(6,061)</u>	<u>(403)</u>
Income (loss) before capital contributions and transfers	(8,922)	2,798	104	(6,020)	(86,515)
Premium contributions	-	-	-	-	65,525
Transfers in	15,000	-	-	15,000	4,113
Transfers out	(4,165)	(296)	(184)	(4,645)	(4,510)
CHANGE IN NET ASSETS	1,913	2,502	(80)	4,335	(21,387)
Net assets, beginning of the year	<u>92,575</u>	<u>144,306</u>	<u>23,795</u>		<u>123,220</u>
NET ASSETS, END OF YEAR	<u><u>\$ 94,488</u></u>	<u><u>\$ 146,808</u></u>	<u><u>\$ 23,715</u></u>		<u><u>\$ 101,833</u></u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds

(7,894)

Change in net assets of business-type activities

\$ (3,559)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ending June 30, 2011
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities
	Regional Medical Center	Waste Management	Other	Total	Internal Service Funds
Cash flows from operating activities					
Cash receipts from customers / other funds	\$ 374,629	\$ 51,530	\$ 90,753	\$ 516,912	\$ 240,206
Cash paid to suppliers for goods and services	(129,393)	(24,434)	(77,023)	(230,850)	(211,910)
Cash paid to employees for services	(218,198)	(16,750)	(10,463)	(245,411)	(86,536)
Net cash provided by (used in) operating activities	27,038	10,346	3,267	40,651	(58,240)
Cash flows from noncapital financing activities					
Advances from other funds	-	-	-	-	3,692
Transfers received	15,000	-	-	15,000	4,170
Transfers paid	(4,264)	(296)	(184)	(4,744)	(4,576)
Net cash provided by (used in) noncapital financing activities	10,736	(296)	(184)	10,256	3,286
Cash flows from capital and related financing activities					
Proceeds from sale of capital assets	-	120	10	130	809
Acquisition and construction of capital assets	(14,594)	(985)	(651)	(16,230)	(9,557)
Principal paid on capital leases	(5,012)	-	-	(5,012)	(8,378)
Premium contributions	-	-	-	-	65,525
Principal paid on bonds payable	(12,891)	-	(50)	(12,941)	-
Interest paid on long-term debt	(12,973)	-	(172)	(13,145)	(1,674)
Net cash provided by (used in) capital and related financing activities	(45,470)	(865)	(863)	(47,198)	46,725
Cash flows from investing activities					
Interest received on investments	188	372	114	674	1,377
Net cash provided by investing activities	188	372	114	674	1,377
Net increase (decrease) in cash and cash equivalents	(7,508)	9,557	2,334	4,383	(6,852)
Cash and cash equivalents, beginning of year	67,201	139,097	18,791	225,089	239,923
Cash and cash equivalents, end of year	\$ 59,693	\$ 148,654	\$ 21,125	\$ 229,472	\$ 233,071

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ending June 30, 2011
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities
	Regional Medical Center	Waste Management	Other	Total	Internal Service Funds
	Center	Management	Other	Total	Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 4,091	\$ (4,207)	\$ 157	\$ 41	\$ (86,112)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation and amortization	9,791	5,579	1,912	17,282	15,265
Decrease (Increase) accounts receivable	4,356	35	1,211	5,602	(189)
Decrease (Increase) taxes receivable	-	-	(4)	(4)	-
Decrease (Increase) bond issuance cost	124	-	-	124	-
Decrease (Increase) due from other funds	1,639	(24)	(11)	1,604	(2,622)
Decrease (Increase) due from other governments	(18,023)	313	436	(17,274)	(793)
Decrease (Increase) inventories	564	25	-	589	17
Decrease (Increase) prepaid items and deposits	304	-	(16)	288	(398)
Increase (Decrease) accounts payable	(3,695)	8	(108)	(3,795)	2,825
Increase (Decrease) due to other funds	(4,258)	-	19	(4,239)	4,192
Increase (Decrease) due to other governments	25,123	47	29	25,199	(23)
Increase (Decrease) deposits payable	-	-	1	1	-
Increase (Decrease) accrued closure costs	-	187	-	187	-
Increase (Decrease) accrued remediation costs	-	8,397	-	8,397	-
Increase (Decrease) other liabilities	5,422	(39)	(593)	4,790	(74)
Increase (Decrease) estimated claims liability	-	-	-	-	7,454
Increase (Decrease) salaries and benefits payable	1,333	(135)	11	1,209	545
Increase (Decrease) compensated absences	267	(385)	223	105	1,673
Decrease (Increase) pension assets, net	-	545	-	545	-
Net cash provided (used) by operating activities	\$ 27,038	\$ 10,346	\$ 3,267	\$ 40,651	\$ (58,240)
Noncash investing, capital, and financing activities:					
Capital lease obligations	\$ 2,117			\$ 2,117	\$ 4,871

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2011
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Agency Funds
ASSETS:				
Cash and investments (Note 5)	\$ -	\$ -	\$ 14,336	\$ 249,530
Federal agency	16,353	2,110,456	-	-
Cash and equivalent	2,405	98,477	-	-
Commercial paper	223	84,825	-	-
Negotiable CDs	-	84,894	-	-
Municipal bonds	187	51,619	-	-
Bond - U.S. Treasury	2,951	366,571	-	-
Local agency obligation	69	331	-	-
Accounts receivable	77	14,131	5	-
Interest receivable	-	2,395	7	233
Taxes receivable	-	12	-	55,427
Due from other governments	-	-	-	2,387
Total assets	22,265	2,813,711	14,348	307,577
LIABILITIES:				
Accounts payable	-	-	6,330	148,003
Salaries and benefits payable	-	-	-	5
Due to other governments	-	-	-	159,569
Total liabilities	-	-	6,330	\$ 307,577
NET ASSETS:				
Held in trust for pension benefits, external pool participants, and other purposes	\$ 22,265	\$ 2,813,711	\$ 8,018	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Fiscal Year Ended June 30, 2011
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust
	<u>Trust</u>	<u>Trust</u>	<u>Trust</u>
ADDITIONS:			
Employer contributions	\$ 425	\$ -	\$ -
Employee contributions	1,387	-	-
Contributions to pooled investments	-	19,035,951	-
Contributions to private-purpose trust	-	-	5,828
Investment income	1,120	-	49
Total additions	<u>2,932</u>	<u>19,035,951</u>	<u>5,877</u>
DEDUCTIONS:			
Distribution from pension trust	545	-	-
Distributions from pooled investments	-	19,097,431	-
Distributions from private-purpose trust	-	-	6,308
Administrative and other expenses	143	-	-
Total deductions	<u>688</u>	<u>19,097,431</u>	<u>6,308</u>
Change in net assets	2,244	(61,480)	(431)
Net assets held in trust, beginning of the year	<u>20,021</u>	<u>2,875,191</u>	<u>8,449</u>
Net assets held in trust, end of the year	<u>\$ 22,265</u>	<u>\$ 2,813,711</u>	<u>\$ 8,018</u>

The notes to the basic financial statements are an integral part of this statement.



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