

CAPITAL PROJECTS FUNDS

COUNTY OF RIVERSIDE

CAPITAL PROJECTS FUNDS

These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by Proprietary Fund Types.

PUBLIC SAFETY ENTERPRISE COMMUNICATION (PSEC)

The Public Safety Enterprise Communication fund is a multi-agency undertaking to address the County of Riverside 800 MHz public safety radio coverage and operational problems. The multi-year project will result in either a massive upgrade or a complete replacement of the existing radio system.

COUNTY OF RIVERSIDE ASSET LEASING CORPORATION (CORAL)

CORAL is a non-profit public benefit corporation established to assist the County of Riverside by acquiring equipment and facilities financed from the proceeds of borrowing and leasing such equipment and facilities to the County.

FLOOD CONTROL

This fund is used to finance the construction of flood control channels and projects. Revenues are obtained from property taxes, special assessments, and proceeds of tax allocation bonds.

REGIONAL PARK AND OPEN-SPACE

The Regional Park and Open-Space District is a special district established to provide legal authority and expanded opportunity for open space acquisition and management. The Regional Park and Open-Space District's creation allowed for the transfer of regional park responsibility from the County to the District.

COUNTY OF RIVERSIDE ENTERPRISE SOLUTIONS FOR PROPERTY TAXATION (CREST)

The Assessor, Auditor-Controller, and Tax Collector teamed up to collectively develop a new integrated property tax management system. The project begins with a business process re-engineering phase that documents the integrated roles of the three departments. This phase identifies the current system's capabilities, strengths, and weaknesses. A second phase of the project builds on this re-engineering initiative to implement a replacement property tax system based on new technology.

COUNTY OF RIVERSIDE
Combining Balance Sheet
Capital Projects Funds
June 30, 2016
(Dollars in Thousands)

	PSEC	CORAL	Flood Control
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:			
Assets:			
Cash and investments	\$ 253	\$ -	\$ 18
Interest receivable	-	-	-
Due from other governments	-	-	-
Prepaid items and deposits	580	-	-
Restricted cash and investments	-	9,773	-
Total assets	<u>833</u>	<u>9,773</u>	<u>18</u>
Deferred outflows of resources	-	-	-
Total assets and deferred outflows of resources	<u>\$ 833</u>	<u>\$ 9,773</u>	<u>\$ 18</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:			
Liabilities:			
Accounts payable	\$ -	\$ 814	\$ -
Salaries and benefits payable	-	-	-
Due to other funds	-	1,555	-
Total liabilities	<u>-</u>	<u>2,369</u>	<u>-</u>
Deferred inflows of resources	-	-	-
Fund balances (Note 16):			
Nonspendable	580	-	-
Restricted	-	7,404	18
Assigned	253	-	-
Total fund balances	<u>833</u>	<u>7,404</u>	<u>18</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 833</u>	<u>\$ 9,773</u>	<u>\$ 18</u>

Regional Park and Open-Space	CREST	Total	
			ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:
			Assets:
\$ 6,397	\$ 11,037	\$ 17,705	Cash and investments
9	15	24	Interest receivable
54	-	54	Due from other governments
417	-	997	Prepaid items and deposits
-	-	9,773	Restricted cash and investments
<u>6,877</u>	<u>11,052</u>	<u>28,553</u>	Total assets
-	-	-	Deferred outflows of resources
<u>\$ 6,877</u>	<u>\$ 11,052</u>	<u>\$ 28,553</u>	Total assets and deferred outflows of resources
			LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:
			Liabilities:
\$ 112	\$ 109	\$ 1,035	Accounts payable
-	183	183	Salaries and benefits payable
280	560	2,395	Due to other funds
<u>392</u>	<u>852</u>	<u>3,613</u>	Total liabilities
-	-	-	Deferred inflows of resources
			Fund balances (Note 16):
-	-	580	Nonspendable
4,510	-	11,932	Restricted
1,975	10,200	12,428	Assigned
<u>6,485</u>	<u>10,200</u>	<u>24,940</u>	Total fund balances
<u>\$ 6,877</u>	<u>\$ 11,052</u>	<u>\$ 28,553</u>	Total liabilities, deferred inflows of resources, and fund balances

COUNTY OF RIVERSIDE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Funds
For the Fiscal Year Ended June 30, 2016
(Dollars in Thousands)

	PSEC	CORAL	Flood Control
REVENUES:			
Use of money and property:			
Investment earnings	\$ -	\$ 49	\$ -
Charges for services	-	-	-
Other revenue	-	-	-
Total revenues	<u>-</u>	<u>49</u>	<u>-</u>
EXPENDITURES:			
Current:			
Recreation and culture	-	-	-
Capital outlay	-	3,789	-
Total expenditures	<u>-</u>	<u>3,789</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	(3,740)	-
OTHER FINANCING SOURCES (USES):			
Transfers in	-	-	-
Transfers out	-	(1,555)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,555)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	(5,295)	-
Fund balances, beginning of year, as previously reported	833	12,699	18
Adjustments to beginning fund balances	-	-	-
Fund balances, beginning of year, as restated	<u>833</u>	<u>12,699</u>	<u>18</u>
FUND BALANCES, END OF YEAR	\$ 833	\$ 7,404	\$ 18

Regional Park and Open-Space	CREST	Total	
\$ 44	\$ 77	\$ 170	REVENUES:
-	2,243	2,243	Use of money and property:
10	-	10	Investment earnings
54	2,320	2,423	Charges for services
			Other revenue
			Total revenues
			EXPENDITURES:
2,216	-	2,216	Current:
-	6,608	10,397	Recreation and culture
2,216	6,608	12,613	Capital outlay
			Total expenditures
(2,162)	(4,288)	(10,190)	Excess (deficiency) of revenues over (under) expenditures
1,296	-	1,296	OTHER FINANCING SOURCES (USES):
(112)	(71)	(1,738)	Transfers in
1,184	(71)	(442)	Transfers out
(978)	(4,359)	(10,632)	Total other financing sources (uses)
			NET CHANGE IN FUND BALANCES
6,966	14,559	35,075	Fund balances, beginning of year, as previously reported
497	-	497	Adjustments to beginning fund balances
7,463	14,559	35,572	Fund balances, beginning of year, as restated
\$ 6,485	\$ 10,200	\$ 24,940	FUND BALANCES, END OF YEAR

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 Flood Control Capital Projects Fund
 For the Fiscal Year Ended June 30, 2016
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Use of money and property:				
Investment earnings	\$ 1	\$ 1	\$ -	\$ (1)
Other revenue	1,200	1,200	-	(1,200)
Total revenues	<u>1,201</u>	<u>1,201</u>	<u>-</u>	<u>(1,201)</u>
EXPENDITURES:				
Capital outlay	1,200	1,200	-	(1,200)
Total expenditures	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>(1,200)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCE	<u>1</u>	<u>1</u>	<u>-</u>	<u>(1)</u>
Fund balance, beginning of year	18	18	18	-
FUND BALANCE, END OF YEAR	<u><u>\$ 19</u></u>	<u><u>\$ 19</u></u>	<u><u>\$ 18</u></u>	<u><u>\$ (1)</u></u>

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 Regional Park and Open-Space Capital Projects Fund
 For the Fiscal Year Ended June 30, 2016
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Use of money and property:				
Investment earnings	\$ 9	\$ 9	\$ 44	\$ 35
Aid from other governmental agencies:				
State	5,255	5,255	-	(5,255)
Other revenue	4,762	3,466	10	(3,456)
Total revenues	<u>10,026</u>	<u>8,730</u>	<u>54</u>	<u>(8,676)</u>
EXPENDITURES:				
Current:				
Recreation and culture	11,928	11,918	2,216	(9,702)
Total expenditures	<u>11,928</u>	<u>11,918</u>	<u>2,216</u>	<u>(9,702)</u>
Excess (deficiency) of revenues over (under) expenditures	(1,902)	(3,188)	(2,162)	1,026
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,296	1,296	-
Transfers out	-	(112)	(112)	-
Total other financing sources (uses)	<u>-</u>	<u>1,184</u>	<u>1,184</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,902)	(2,004)	(978)	1,026
Fund balance, beginning of year, as previously reported	6,966	6,966	6,966	-
Adjustments to beginning fund balance	-	-	497	497
Fund balance, beginning of year, as restated	<u>6,966</u>	<u>6,966</u>	<u>7,463</u>	<u>497</u>
FUND BALANCE, END OF YEAR	\$ 5,064	\$ 4,962	\$ 6,485	\$ 1,523

COUNTY OF RIVERSIDE
 Budgetary Comparison Schedule
 CREST Capital Projects Fund
 For the Fiscal Year Ended June 30, 2016
 (Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES:				
Use of money and property:				
Investment earnings	\$ 25	\$ 25	\$ 77	\$ 52
Charges for services	3,661	3,661	2,243	(1,418)
Other revenue	1,804	1,804	-	(1,804)
Total revenues	<u>5,490</u>	<u>5,490</u>	<u>2,320</u>	<u>(3,170)</u>
EXPENDITURES:				
Current:				
General government	-	-	-	-
Capital outlay	11,207	11,207	6,608	(4,599)
Total expenditures	<u>11,207</u>	<u>11,207</u>	<u>6,608</u>	<u>(4,599)</u>
Excess (deficiency) of revenues over (under) expenditures	(5,717)	(5,717)	(4,288)	1,429
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(71)	(71)	-
Total other financing sources (uses)	<u>-</u>	<u>(71)</u>	<u>(71)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(5,717)</u>	<u>(5,788)</u>	<u>(4,359)</u>	<u>1,429</u>
Fund balance, beginning of year	14,559	14,559	14,559	-
FUND BALANCE, END OF YEAR	<u>\$ 8,842</u>	<u>\$ 8,771</u>	<u>\$ 10,200</u>	<u>\$ 1,429</u>