

**BASIC FINANCIAL STATEMENTS-
FUND FINANCIAL STATEMENTS**



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COUNTY OF RIVERSIDE

Balance Sheet

Governmental Funds

June 30, 2014

(Dollars in Thousands)

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:	General	Transportation	Flood Control	Teeter Debt Service
Assets:				
Cash and investments (Note 4)	\$ 129,305	\$ 123,831	\$ 263,457	\$ -
Accounts receivable (Notes 1 and 6)	11,281	941	522	-
Interest receivable (Note 6)	650	38	117	11
Taxes receivable (Note 6)	9,849	11	1,046	70,659
Due from other governments (Note 6)	333,728	16,667	106	-
Due from other funds (Note 7)	11,157	208	13	35
Inventories	1,682	1,089	-	-
Prepaid items and deposits	-	2,600	1,388	-
Restricted cash and investments (Notes 4 and 5)	350,158	-	1,916	57,482
Advances to other funds (Note 7)	5,842	-	-	-
Total assets	<u>853,652</u>	<u>145,385</u>	<u>268,565</u>	<u>128,187</u>
Deferred outflows of resources	-	-	-	-
Total assets and deferred outflows of resources	<u>\$ 853,652</u>	<u>\$ 145,385</u>	<u>\$ 268,565</u>	<u>\$ 128,187</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ 61,288	\$ 46,200	\$ 7,315	\$ -
Salaries and benefits payable	68,156	2,017	989	-
Due to other governments	20,395	1,578	32	-
Due to other funds (Note 7)	248	238	59	8,725
Deposits payable	61	358	-	-
Advances from grantors and third parties (Note 12)	268,899	14,819	545	-
Teeter notes payable (Note 13)	-	-	-	119,462
Advances from other funds (Note 7)	5,000	-	-	-
Total liabilities	<u>424,047</u>	<u>65,210</u>	<u>8,940</u>	<u>128,187</u>
Deferred inflows of resources (Note 15)	65,929	-	1,044	-
Fund balances (Note 16):				
Nonspendable	2,045	1,101	1	-
Restricted	117,595	62,767	-	-
Committed	32,820	2,244	258,580	-
Assigned	7,772	14,063	-	-
Unassigned	203,444	-	-	-
Total fund balances	<u>363,676</u>	<u>80,175</u>	<u>258,581</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 853,652</u>	<u>\$ 145,385</u>	<u>\$ 268,565</u>	<u>\$ 128,187</u>

The notes to the basic financial statements are an integral part of this statement.

Public Facilities Improvements Capital Projects	Other Governmental Funds	Total Governmental Funds	ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:
\$ 165,409	\$ 129,471	\$ 811,473	Assets:
-	1,760	14,504	Cash and investments (Note 4)
61	121	998	Accounts receivable (Notes 1 and 6)
-	1,340	82,905	Interest receivable (Note 6)
287	12,054	362,842	Taxes receivable (Note 6)
-	2	11,415	Due from other governments (Note 6)
-	-	2,771	Due from other funds (Note 7)
-	594	4,582	Inventories
-	93,866	503,422	Prepaid items and deposits
-	-	5,842	Restricted cash and investments (Notes 4 and 5)
165,757	239,208	1,800,754	Advances to other funds (Note 7)
-	-	-	Total assets
-	-	-	Deferred outflows of resources
\$ 165,757	\$ 239,208	\$ 1,800,754	Total assets and deferred outflows of resources
			LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:
			Liabilities:
\$ 5,094	\$ 8,304	\$ 128,201	Accounts payable
-	2,450	73,612	Salaries and benefits payable
-	200	22,205	Due to other governments
-	985	10,255	Due to other funds (Note 7)
-	342	761	Deposits payable
-	1,460	285,723	Advances from grantors and third parties (Note 12)
-	-	119,462	Teeter notes payable (Note 13)
26,000	-	31,000	Advances from other funds (Note 7)
31,094	13,741	671,219	Total liabilities
-	-	66,973	Deferred inflows of resources (Note 15)
			Fund balances (Note 16):
-	1,208	4,355	Nonspendable
123,860	182,139	486,361	Restricted
3,000	9,750	306,394	Committed
7,803	32,370	62,008	Assigned
-	-	203,444	Unassigned
134,663	225,467	1,062,562	Total fund balances
\$ 165,757	\$ 239,208	\$ 1,800,754	Total liabilities, deferred inflows of resources, and fund balances

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE
Reconciliation of the Balance Sheet of Governmental Funds to the
Statement of Net Position
June 30, 2014
(Dollars in Thousands)

Fund balances - total governmental funds (page 29) \$ 1,062,562

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds. 4,074,835

Net OPEB and pension assets are not current financial resources and therefore are not reported in the governmental funds. 486,384

Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Any liability of earned but unavailable revenue must be eliminated in the government-wide financial statements. 47,267

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Bonds payable	\$	810,186	
Capital lease obligations		49,938	
Certificates of participation		240,593	
Loans payable		3,890	
Accrued interest payable		9,360	
Accreted interest payable		111,623	
Accrued remediation cost		2,574	
Compensated absences		182,606	(1,410,770)

Internal service funds are used by management to charge the costs of equipment, fleet management, printing, information technology, supply services, risk management, and temporary assistance to individual funds. Since internal service funds predominantly service government activities, the assets and liabilities of these funds are included as governmental activities in the statement of net position.

122,609

Net position of governmental activities (page 23) \$ 4,382,887

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	General	Transportation	Flood Control	Teeter Debt Service
REVENUES:				
Taxes	\$ 256,746	\$ 7,032	\$ 42,584	\$ -
Licenses, permits, and franchise fees	16,588	3,114	-	-
Fines, forfeitures, and penalties	81,037	-	-	-
Use of money and property:				
Investment earnings	4,629	637	1,404	258
Rents and concessions	12,269	-	105	-
Aid from other governmental agencies:				
Federal	462,291	27,321	-	-
State	1,107,878	58,306	605	-
Other	83,169	7,468	-	-
Charges for services	396,904	26,271	5,697	-
Other revenue	41,248	17,657	9,412	260
Total revenues	<u>2,462,759</u>	<u>147,806</u>	<u>59,807</u>	<u>518</u>
EXPENDITURES:				
Current:				
General government	106,045	-	-	881
Public protection	1,116,621	5,172	58,036	-
Public ways and facilities	-	163,356	-	-
Health and sanitation	416,005	-	-	-
Public assistance	795,309	-	-	-
Education	586	-	-	-
Recreation and culture	287	-	-	-
Debt service:				
Principal	10,746	-	-	-
Interest	4,729	-	-	-
Cost of issuance	-	-	-	-
Capital outlay	2,965	-	-	-
Total expenditures	<u>2,453,293</u>	<u>168,528</u>	<u>58,036</u>	<u>881</u>
Excess (deficiency) of revenues over (under) expenditures	9,466	(20,722)	1,771	(363)
OTHER FINANCING SOURCES (USES):				
Transfers in	95,017	14,608	2,932	696
Transfers out	(101,021)	(5,021)	(1,047)	(333)
Issuance of debt	-	-	-	-
Issuance of refunding bonds	-	-	-	-
Premium on long-term debt	-	-	-	-
Capital leases	2,965	-	-	-
Total other financing sources (uses)	<u>(3,039)</u>	<u>9,587</u>	<u>1,885</u>	<u>363</u>
NET CHANGE IN FUND BALANCES	6,427	(11,135)	3,656	-
Fund balances, beginning of year, as previously reported	357,249	94,302	254,925	-
Adjustments to beginning fund balances (Note 3)	-	(2,992)	-	-
Fund balances, beginning of year, as restated	<u>357,249</u>	<u>91,310</u>	<u>254,925</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ 363,676</u>	<u>\$ 80,175</u>	<u>\$ 258,581</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

Public Facilities Improvements Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 55,538	\$ 361,900
-	675	20,377
-	1,253	82,290
1,000	2,259	10,187
350	17,201	29,925
-	54,866	544,478
-	5,318	1,172,107
25,513	20,311	136,461
22,212	32,262	483,346
677	18,801	88,055
<u>49,752</u>	<u>208,484</u>	<u>2,929,126</u>
69,502	37,784	214,212
-	7,071	1,186,900
826	13,783	177,965
-	5,489	421,494
-	55,752	851,061
-	18,884	19,470
-	15,624	15,911
-	60,094	70,840
-	41,224	45,953
-	623	623
-	55,081	58,046
<u>70,328</u>	<u>311,409</u>	<u>3,062,475</u>
(20,576)	(102,925)	(133,349)
6,256	128,939	248,448
(50,577)	(95,013)	(253,012)
-	64,000	64,000
-	20,510	20,510
-	1,338	1,338
-	-	2,965
<u>(44,321)</u>	<u>119,774</u>	<u>84,249</u>
(64,897)	16,849	(49,100)
199,560	208,722	1,114,758
-	(104)	(3,096)
<u>199,560</u>	<u>208,618</u>	<u>1,111,662</u>
<u>\$ 134,663</u>	<u>\$ 225,467</u>	<u>\$ 1,062,562</u>

REVENUES:

Taxes
Licenses, permits, and franchise fees
Fines, forfeitures, and penalties
Use of money and property:
Investment earnings
Rents and concessions
Aid from other governmental agencies:
Federal
State
Other
Charges for services
Other revenue
Total revenues

EXPENDITURES:

Current:

General government
Public protection
Public ways and facilities
Health and sanitation
Public assistance
Education
Recreation and culture

Debt service:

Principal
Interest
Cost of issuance

Capital outlay

Total expenditures
Excess (deficiency) of revenues over (under) expenditures

OTHER FINANCING SOURCES (USES):

Transfers in
Transfers out
Issuance of debt
Issuance of refunding bonds
Premium on long-term debt
Capital leases
Total other financing sources (uses)

NET CHANGE IN FUND BALANCES

Fund balances, beginning of year, as previously reported
Adjustments to beginning fund balances (Note 3)
Fund balances, beginning of year, as restated
FUND BALANCES, END OF YEAR

The notes to the basic financial statements are an integral part of this statement.



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COUNTY OF RIVERSIDE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

Net change in fund balances - total governmental funds (page 33) \$ (49,100)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay and other capital projects as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets	\$ 291,382	
Less loss on disposal of capital assets	21,593	
Less current year depreciation	<u>(118,848)</u>	194,127

Prepaid pension costs and Other Public Employee Benefit (OPEB) costs are expended in the governmental funds when paid but are recognized as a financial resource in the statement of net position. 8,484

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Proceeds in excess of principal payments (17,769)

Under the modified accrual basis of accounting, revenue cannot be recognized until it is available to liquidate liabilities of the current period; under accrual accounting, revenue must be recognized as soon as earned, regardless of its availability. Also, any liability of earned but unavailable revenue must be eliminated in the government-wide financial statements. (3,693)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest	(395)	
Change in accreted interest	(16,962)	
Change in long-term compensated absences	<u>(25,979)</u>	(43,336)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net income (loss) of the internal service funds is reported with governmental activities. (23,926)

Change in net position of governmental activities (page 25) \$ 64,787

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 233,196	\$ 242,488	\$ 256,746	\$ 14,258
Licenses, permits, and fees	17,646	17,756	16,588	(1,168)
Fines, forfeitures, and penalties	80,339	81,829	81,037	(792)
Use of money and property:				
Investment earnings	2,613	2,613	4,629	2,016
Rents and concessions	20,649	29,131	12,269	(16,862)
Aid from other governmental agencies:				
Federal	544,936	550,065	462,291	(87,774)
State	1,098,095	1,118,042	1,107,878	(10,164)
Other government	81,247	81,247	83,169	1,922
Charges for services	490,773	415,895	396,904	(18,991)
Other revenue	92,987	91,971	41,248	(50,723)
Total revenues	<u>2,662,481</u>	<u>2,631,037</u>	<u>2,462,759</u>	<u>(168,278)</u>
EXPENDITURES:				
Current:				
General government:				
Salaries and employee benefits	88,508	84,182	79,027	(5,155)
Services and supplies	67,478	72,556	66,631	(5,925)
Other charges	74,448	48,368	11,475	(36,893)
Capital assets	214	1,160	975	(185)
Intrafund transfers	(51,165)	(51,913)	(52,063)	(150)
Appropriation for contingencies	24,061	10,343	-	(10,343)
Total general government	<u>203,544</u>	<u>164,696</u>	<u>106,045</u>	<u>(58,651)</u>
Public protection:				
Salaries and employee benefits	752,136	761,838	743,618	(18,220)
Services and supplies	331,340	345,759	326,416	(19,343)
Other charges	49,106	50,187	48,952	(1,235)
Capital assets	6,586	9,861	5,003	(4,858)
Intrafund transfers	(6,801)	(6,807)	(7,368)	(561)
Total public protection	<u>1,132,367</u>	<u>1,160,838</u>	<u>1,116,621</u>	<u>(44,217)</u>
Health and sanitation:				
Salaries and employee benefits	246,742	239,632	206,963	(32,669)
Services and supplies	109,175	114,412	101,733	(12,679)
Other charges	209,081	214,387	182,647	(31,740)
Capital assets	840	1,454	366	(1,088)
Intrafund transfers	(79,979)	(80,506)	(75,704)	4,802
Total health and sanitation	<u>485,859</u>	<u>489,379</u>	<u>416,005</u>	<u>(73,374)</u>

(Continued)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
General Fund (Continued)
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
Public assistance:				
Salaries and employee benefits	\$ 276,716	\$ 271,197	\$ 254,661	\$ (16,536)
Services and supplies	91,834	94,299	81,832	(12,467)
Other charges	467,357	464,767	458,972	(5,795)
Capital assets	201	201	128	(73)
Intrafund transfers	(416)	(416)	(284)	132
Total public assistance	<u>835,692</u>	<u>830,048</u>	<u>795,309</u>	<u>(34,739)</u>
Education:				
Salaries and employee benefits	289	289	289	-
Services and supplies	304	298	297	(1)
Total education	<u>593</u>	<u>587</u>	<u>586</u>	<u>(1)</u>
Recreation and culture:				
Salaries and employee benefits	93	122	95	(27)
Services and supplies	297	200	190	(10)
Other charges	64	63	2	(61)
Capital assets	1	1	-	(1)
Intrafund transfers	(1)	(1)	-	1
Total recreation and culture	<u>454</u>	<u>385</u>	<u>287</u>	<u>(98)</u>
Debt service:				
Principal	75,052	36,192	10,746	(25,446)
Interest	4,895	4,895	4,729	(166)
Total debt service	<u>79,947</u>	<u>41,087</u>	<u>15,475</u>	<u>(25,612)</u>
Capital outlay	-	-	2,965	2,965
Total expenditures	<u>2,738,456</u>	<u>2,687,020</u>	<u>2,453,293</u>	<u>(233,727)</u>
Excess (deficiency) of revenues over (under) expenditures	(75,975)	(55,983)	9,466	65,449
OTHER FINANCING SOURCES (USES):				
Transfers in	-	95,017	95,017	-
Transfers out	-	(101,021)	(101,021)	-
Capital leases	-	-	2,965	2,965
Total other financing sources (uses)	<u>-</u>	<u>(6,004)</u>	<u>(3,039)</u>	<u>2,965</u>
NET CHANGE IN FUND BALANCE	(75,975)	(61,987)	6,427	68,414
Fund balance, beginning of year	357,249	357,249	357,249	-
FUND BALANCE, END OF YEAR	<u>\$ 281,274</u>	<u>\$ 295,262</u>	<u>\$ 363,676</u>	<u>\$ 68,414</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
Transportation Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 4,720	\$ 4,720	\$ 7,032	\$ 2,312
Licenses, permits, and franchise fees	2,343	2,343	3,114	771
Use of money and property:				
Investment earnings	277	277	637	360
Aid from other governmental agencies:				
Federal	25,395	25,395	27,321	1,926
State	56,430	56,430	58,306	1,876
Other	10,646	10,646	7,468	(3,178)
Charges for services	81,743	68,212	26,271	(41,941)
Other revenue	10,033	9,105	17,657	8,552
Total revenues	<u>191,587</u>	<u>177,128</u>	<u>147,806</u>	<u>(29,322)</u>
EXPENDITURES:				
Current:				
Public protection	7,145	6,939	5,172	(1,767)
Public ways and facilities	186,145	184,320	163,356	(20,964)
Total expenditures	<u>193,290</u>	<u>191,259</u>	<u>168,528</u>	<u>(22,731)</u>
Excess (deficiency) of revenues over (under) expenditures	(1,703)	(14,131)	(20,722)	(6,591)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	14,608	14,608	-
Transfers out	-	(5,021)	(5,021)	-
Total other financing sources (uses)	<u>-</u>	<u>9,587</u>	<u>9,587</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,703)	(4,544)	(11,135)	(6,591)
Fund balance, beginning of year, as previously reported	94,302	94,302	94,302	-
Adjustments to beginning fund balance	-	-	(2,992)	(2,992)
Fund balance, beginning of year, as restated	<u>94,302</u>	<u>94,302</u>	<u>91,310</u>	<u>(2,992)</u>
FUND BALANCE, END OF YEAR	\$ 92,599	\$ 89,758	\$ 80,175	\$ (9,583)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Budgetary Comparison Statement
Flood Control Special Revenue Fund
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
REVENUES:				
Taxes	\$ 40,182	\$ 40,182	\$ 42,584	\$ 2,402
Use of money and property:				
Investment earnings	914	914	1,404	490
Rents and concessions	228	228	105	(123)
Aid from other governmental agencies:				
Federal	1	1	-	(1)
State	632	632	605	(27)
Charges for services	4,102	4,102	5,697	1,595
Other revenue	13,764	13,764	9,412	(4,352)
Total revenues	<u>59,823</u>	<u>59,823</u>	<u>59,807</u>	<u>(16)</u>
EXPENDITURES:				
Current:				
Public protection	178,225	177,186	58,036	(119,150)
Total expenditures	<u>178,225</u>	<u>177,186</u>	<u>58,036</u>	<u>(119,150)</u>
Excess (deficiency) of revenues over (under) expenditures	(118,402)	(117,363)	1,771	119,134
OTHER FINANCING SOURCES (USES):				
Transfers in	-	2,932	2,932	-
Transfers out	-	(1,047)	(1,047)	-
Total other financing sources (uses)	<u>-</u>	<u>1,885</u>	<u>1,885</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(118,402)	(115,478)	3,656	119,134
Fund balance, beginning of year	254,925	254,925	254,925	-
FUND BALANCE, END OF YEAR	<u>\$ 136,523</u>	<u>\$ 139,447</u>	<u>\$ 258,581</u>	<u>\$ 119,134</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE

Statement of Net Position

Proprietary Funds

June 30, 2014

(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional Medical Center	Waste Management	Housing Authority	Other	Total	Internal Service Funds
ASSETS:						
Current assets:						
Cash and investments (Note 4)	\$ 10	\$ 43,213	\$ 24,869	\$ 2,616	\$ 70,708	\$ 203,767
Accounts receivable - net (Notes 1 and 6)	58,550	4,468	155	251	63,424	3,801
Interest receivable (Note 6)	-	48	-	5	53	81
Taxes receivable (Note 6)	-	-	-	12	12	-
Due from other governments (Note 6)	112,991	63	2,352	12	115,418	702
Due from other funds (Note 7)	-	-	-	1	1	80
Advances to other funds (Note 7)	-	54,856	-	-	54,856	2,000
Inventories	6,700	260	-	-	6,960	2,861
Land held for sale	-	-	34,380	-	34,380	-
Prepaid items and deposits	2,905	-	-	-	2,905	438
Restricted cash and investments (Notes 4 and 5)	60,543	66,384	23,983	2,880	153,790	-
Total current assets	241,699	169,292	85,739	5,777	502,507	213,730
Noncurrent assets:						
Loans receivable (Note 6)	-	-	73,981	-	73,981	1,800
Pension asset, net (Note 20)	-	214	-	-	214	-
Capital assets (Note 8):						
Nondepreciable assets	52,755	25,020	9,360	-	87,135	917
Depreciable assets	137,661	61,641	9,015	26	208,343	48,643
Total noncurrent assets	190,416	86,875	92,356	26	369,673	51,360
Total assets	432,115	256,167	178,095	5,803	872,180	265,090
DEFERRED OUTFLOWS OF RESOURCES:						
Defeasance of debt (Note 15)	-	-	278	-	278	-
Total deferred outflows of resources	-	-	278	-	278	-
LIABILITIES:						
Current liabilities:						
Cash overdrawn (Note 4)	40,894	-	-	-	40,894	-
Accounts payable	17,949	2,344	9	2,941	23,243	24,449
Salaries and benefits payable	12,414	866	-	32	13,312	5,473
Due to other governments	121,015	8	16,398	-	137,421	10
Due to other funds (Note 7)	624	-	-	3	627	614
Interest payable	344	-	5	-	349	-
Deposits payable	-	38	-	54	92	-
Other liabilities	117	649	1,821	150	2,737	2,071
Accrued interest payable (Note 14)	216	-	-	-	216	-
Accrued closure and post-closure costs (Notes 10 and 23)	-	263	-	-	263	-
Accrued remediation costs (Note 23)	-	156	-	-	156	-
Compensated absences (Notes 1 and 14)	10,345	1,078	-	9	11,432	7,972
Capital lease obligations (Note 14)	2,324	-	-	-	2,324	6,516
Bonds payable (Note 14)	12,696	-	155	-	12,851	-
Estimated claims liabilities (Notes 14 and 17)	-	-	-	-	-	34,262
Total current liabilities	218,938	5,402	18,388	3,189	245,917	81,367
Noncurrent liabilities:						
Compensated absences (Note 2)	9,549	1,617	1,496	71	12,733	4,067
Advances from other funds (Note 7)	25,856	-	-	-	25,856	5,842
Accrued interest payable (Note 14)	62,565	-	-	-	62,565	-
Accrued closure and post closure care costs (Note 10)	-	55,207	-	-	55,207	-
Accrued remediation costs (Note 10 and 23)	-	35,788	-	-	35,788	-
Capital lease obligations (Notes 1 and 2)	1,530	-	-	-	1,530	23,368
Bonds payable (Note 14)	119,360	-	730	-	120,090	-
Estimated claims liabilities (Notes 14 and 17)	-	-	-	-	-	108,197
OPEB obligation, net (Note 14 and 22)	-	126	-	-	126	-
Other long-term liabilities (Note 14)	-	-	6,795	-	6,795	-
Total noncurrent liabilities	218,860	92,738	9,021	71	320,690	141,474
Total liabilities	437,798	98,140	27,409	3,260	566,607	222,841
DEFERRED INFLOWS OF RESOURCES:						
Service concession arrangement (Note 9 and 15)	-	7,962	-	-	7,962	-
Other deferred inflows (Note 15)	-	-	722	-	722	-
Total deferred inflows of resources	-	7,962	722	-	8,684	-
NET POSITION:						
Net investment in capital assets	53,946	86,661	7,173	26	147,806	19,676
Restricted for debt service	47,136	-	-	-	47,136	-
Restricted for health and sanitation	-	13,287	-	-	13,287	-
Restricted other	13,413	-	23,068	-	36,481	-
Unrestricted	(120,178)	50,117	120,001	2,517	52,457	22,573
Total net position	\$ (5,683)	\$ 150,065	\$ 150,242	\$ 2,543	297,167	\$ 42,249
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds					(80,360)	
Net position of business-type activities					\$ 216,807	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional	Waste	Housing	Other	Total	Internal
	Medical Center	Management	Authority			Service Funds
OPERATING REVENUES:						
Net patient revenue (Notes 1 and 18)	\$ 351,259	\$ -	\$ -	\$ -	\$ 351,259	\$ -
Charges for services	14,553	67,071	1,628	1,871	85,123	228,756
Other revenue	34,818	1,537	82,987	242	119,584	42,757
Total operating revenues	400,630	68,608	84,615	2,113	555,966	271,513
OPERATING EXPENSES:						
Cost of material used	-	175	-	-	175	1,808
Personnel services	258,326	15,751	10,661	984	285,722	93,402
Communications	2,429	291	7	-	2,727	1,924
Insurance	5,013	226	244	1	5,484	9,004
Maintenance of building and equipment	13,306	1,633	11,054	66	26,059	22,515
Insurance claims	-	-	-	-	-	117,210
Supplies	67,848	1,926	4	18	69,796	36,764
Purchased services	86,396	1,465	1,256	937	90,054	22,108
Depreciation and amortization	9,947	5,150	1,425	10	16,532	15,286
Rents and leases of equipment	4,254	8,512	17	7	12,790	55,775
Public assistance	-	4	69,706	-	69,710	-
Utilities	3,975	281	565	111	4,932	2,636
Other	11,032	26,139	118	54	37,343	5,636
Total operating expenses	462,526	61,553	95,057	2,188	621,324	384,068
Operating income (loss)	(61,896)	7,055	(10,442)	(75)	(65,358)	(112,555)
NONOPERATING REVENUES (EXPENSES):						
Investment income (loss)	(139)	855	562	41	1,319	1,130
Interest expense	(10,787)	-	(134)	-	(10,921)	(885)
Gain (loss) on disposal of capital assets	19	135	-	-	154	208
Other nonoperating revenues / (expenses)	-	-	-	-	-	(2)
Special items, net loss	-	-	(9,698)	-	(9,698)	-
Total nonoperating revenues (expenses)	(10,907)	990	(9,270)	41	(19,146)	451
Income (loss) before capital contributions and transfers	(72,803)	8,045	(19,712)	(34)	(84,504)	(112,104)
Capital contributions	450	-	475	-	925	82,208
Transfers in	15,001	-	-	41	15,042	6,214
Transfers out	(4,934)	(256)	(192)	(15)	(5,397)	(11,295)
CHANGE IN NET POSITION	(62,286)	7,789	(19,429)	(8)	(73,934)	(34,977)
Net position, beginning of the year	56,603	142,276	169,671	2,551		77,226
NET POSITION, END OF YEAR	\$ (5,683)	\$ 150,065	\$ 150,242	\$ 2,543		\$ 42,249

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds (11,051)

Change in net position of business-type activities \$ (84,985)

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional	Waste	Housing	Other	Total	Internal
	Medical		Management			Authority
	Center					Funds
Cash flows from operating activities						
Cash receipts from customers / other funds	\$ 407,589	\$ 73,052	\$ 84,452	\$ 2,168	\$ 567,261	\$ 270,781
Cash paid to suppliers for goods and services	(157,724)	(40,662)	(83,073)	(1,123)	(282,582)	(268,775)
Cash paid to employees for services	(258,281)	(15,072)	(10,323)	(983)	(284,659)	(88,935)
Net cash provided by (used in) operating activities	(8,416)	17,318	(8,944)	62	20	(86,929)
Cash flows from noncapital financing activities						
Advances from other funds	25,856	-	-	-	25,856	2,500
Advances to other funds	-	(30,856)	-	-	(30,856)	-
Transfers received	15,001	(256)	-	41	14,786	6,214
Transfers paid	(4,934)	-	(192)	(15)	(5,141)	(11,295)
Net cash provided by (used in) noncapital financing activities	35,923	(31,112)	(192)	26	4,645	(2,581)
Cash flows from capital and related financing activities						
Proceeds on disposal of capital assets	19	135	(5,069)	-	(4,915)	(1,594)
Acquisition and construction of capital assets	(15,045)	(16,596)	475	(8)	(31,174)	(32,162)
Principal paid on capital leases	(3,369)	-	885	-	(2,484)	17,784
Premium contributions	450	-	-	-	450	82,208
Acquisition on bonds payable	(10,624)	-	(1,030)	-	(11,654)	-
Interest paid on long-term debt	(11,307)	-	(66)	-	(11,373)	(885)
Net cash provided by (used in) capital and related financing activities	(39,876)	(16,461)	(4,805)	(8)	(61,150)	65,351
Cash flows from investing activities						
Advances to other funds	-	(24,000)	-	-	(24,000)	(2,000)
Proceeds of assets from RDA dissolution	-	-	4,744	-	4,744	-
Interest received on investments	(139)	890	562	40	1,353	1,152
Net cash provided by investing activities	(139)	(23,110)	5,306	40	(17,903)	(848)
Net increase (decrease) in cash and cash equivalents	(12,508)	(53,365)	(8,635)	120	(74,388)	(25,007)
Cash and cash equivalents, beginning of year	32,167	162,962	57,487	5,376	257,992	228,774
Cash and cash equivalents, end of year	\$ 19,659	\$ 109,597	\$ 48,852	\$ 5,496	\$ 183,604	\$ 203,767

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Cash Flows
Proprietary Funds (Continued)
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Business-type Activities - Enterprise Funds					Governmental
	Regional	Waste Management	Housing Authority	Other	Total	Internal
	Medical Center					Service Funds
Reconciliation of operating income (loss) to net cash						
Operating income (loss)	\$ (61,896)	\$ 7,055	\$ (10,442)	\$ (75)	\$ (65,358)	\$ (112,555)
Adjustments to reconcile operating income (loss) to net						
Depreciation and amortization	9,947	5,150	1,425	10	16,532	15,286
Decrease (Increase) accounts receivable	(2,139)	(745)	25	52	(2,807)	(609)
Decrease (Increase) taxes receivable	-	-	-	16	16	-
Decrease (Increase) bond issuance cost	-	-	-	-	-	-
Decrease (Increase) due from other funds	9,050	-	-	(1)	9,049	32
Decrease (Increase) due from other governments	48	5,189	(188)	(12)	5,037	(155)
Decrease (Increase) inventories	1,478	(20)	-	-	1,458	618
Decrease (Increase) prepaid items and deposits	2,481	-	4	-	2,485	(70)
Increase (Decrease) accounts payable	6,288	(262)	(126)	101	6,001	(7,512)
Increase (Decrease) due to other funds	318	-	-	(9)	309	547
Increase (Decrease) due to other governments	24,179	3	(847)	-	23,335	2
Increase (Decrease) deposits payable	-	-	-	3	3	-
Increase (Decrease) accreted interest payable	62,781	-	-	-	62,781	-
Increase (Decrease) accrued closure costs	-	1,345	-	-	1,345	-
Increase (Decrease) accrued remediation costs	-	(721)	-	-	(721)	-
Increase (Decrease) other liabilities	(60,996)	79	867	(24)	(60,074)	1,480
Increase (Decrease) estimated claims liability	-	-	-	-	-	11,540
Increase (Decrease) deferred inflows of resources	-	(434)	-	-	(434)	-
Increase (Decrease) salaries and benefits payable	365	143	-	5	513	1,528
Increase (Decrease) compensated absences	(320)	89	338	(4)	103	2,939
Decrease (Increase) pension assets, net	-	447	-	-	447	-
Net cash provided (used) by operating activities	<u>\$ (8,416)</u>	<u>\$ 17,318</u>	<u>\$ (8,944)</u>	<u>\$ 62</u>	<u>\$ 20</u>	<u>\$ (86,929)</u>
Noncash investing, capital, and financing activities:						
Capital lease obligations	<u>\$ 681</u>				<u>\$ 681</u>	<u>\$27,193</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust	Agency Funds
ASSETS:				
Cash and investments (Note 4)	\$ -	\$ -	\$ 120,662	\$ 294,179
Federal agency	18,640	1,822,868	-	-
Cash and equivalent	3,833	374,815	-	-
Commercial paper	5,188	507,400	-	-
Negotiable CDs	520	50,909	-	-
Repos	976	95,454	-	-
Municipal bonds	460	44,985	-	-
Bond - U.S. Treasury	1,856	181,472	-	-
Local agency obligation	4	270	-	-
Accounts receivable	120	13,499	916	386
Interest receivable	-	1,318	33	28
Taxes receivable	-	23	-	32,953
Due from other governments	-	-	21,251	426
Land held for sale	-	-	30,974	-
Total assets	<u>31,597</u>	<u>3,093,013</u>	<u>173,836</u>	<u>327,972</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Deferred charge on refunding	-	-	5,116	-
LIABILITIES:				
Accounts payable	-	-	15,114	185,508
Salaries and benefits payable	-	-	-	6
Due to other governments	-	-	3	142,458
Note payable	-	-	773,625	-
Interest payable	-	-	9,612	-
Accreted interest payable	-	-	5,847	-
Other long-term liabilities	-	-	3,659	-
Total liabilities	<u>-</u>	<u>-</u>	<u>807,860</u>	<u>\$ 327,972</u>
NET POSITION:				
Held in trust for pension benefits, external pool participants, and other purposes	<u>\$ 31,597</u>	<u>\$ 3,093,013</u>	<u>\$ (628,908)</u>	

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF RIVERSIDE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2014
(Dollars in Thousands)

	Pension Trust	Investment Trust	Private- Purpose Trust
ADDITIONS:			
Employer contributions	\$ 968	\$ -	\$ -
Employee contributions	1,390	-	-
Contributions to pooled investments	-	22,335,115	
Contributions to private-purpose trust	-	-	57,928
Investment income	2,866	-	502
Total additions	<u>5,224</u>	<u>22,335,115</u>	<u>58,430</u>
DEDUCTIONS:			
Distributions from pooled investments	-	22,389,973	-
Distributions from private-purpose trust	-	-	76,946
Administrative and other expenses	7	-	-
Total deductions	<u>7</u>	<u>22,389,973</u>	<u>76,946</u>
Change in net position	5,217	(54,858)	(18,516)
Net position held in trust, beginning of the year	<u>26,380</u>	<u>3,147,871</u>	<u>(610,392)</u>
Net position held in trust, end of the year	<u>\$ 31,597</u>	<u>\$ 3,093,013</u>	<u>\$ (628,908)</u>

The notes to the basic financial statements are an integral part of this statement.



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