

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

565A



FROM: County Auditor-Controller

SUBMITTAL DATE:
January 29, 2013

SUBJECT: Internal Audit Report 2013-101: Review of "Statement of Assets Held by the County Treasury as of September 30, 2012"

RECOMMENDED MOTION: Receive and file Internal Audit Report 2013-101: Review of "Statement of Assets Held by the County Treasury as of September 30, 2012"

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2012," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" were reasonably stated.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" are reasonably stated.

Paul Angulo

Paul Angulo, CPA, MA-Mgmt
County Auditor-Controller

Departmental Concurrence

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Karen L. Johnson*
Karen L. Johnson

County Executive Office Signature

- Policy
- Policy
- Consent
- Consent
- Dept't Recomm.:
- Per Exec. Ofc.:

MINUTES OF THE BOARD OF SUPERVISORS

On motion of Supervisor Stone, seconded by Supervisor Benoit and duly carried by unanimous vote, IT WAS ORDERED that the above matter is received and filed as recommended.

Ayes: Jeffries, Tavaglione, Stone, Benoit and Ashley
Nays: None
Absent: None
Date: February 26, 2013
xc: Auditor

Kecia Harper-Ihem
Clerk of the Board
By: *Kecia Harper-Ihem*
Deputy

Prev. Agn. Ref.:

District: ALL

Agenda Number:

2-10



County of Riverside

INTERNAL AUDIT REPORT 2013-101

Treasurer Tax-Collector

Verification of
Statement of Assets Held by the County Treasury
as of September 30, 2012

January 29, 2013

Office of
Paul Angulo, CPA, MA-Mgmt
County Auditor-Controller

4080 Lemon Street
P.O. Box 1326
Riverside, CA 92502-1326



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802

AO | **AUDITOR**
CONTROLLER
COUNTY OF RIVERSIDE

Paul Angulo, CPA, MA-Mgmt
AUDITOR-CONTROLLER

January 29, 2013

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2013-101: Verification of Statement of Assets Held by the County Treasury as of September 30, 2012

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury as of September 30, 2012", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury as of September 30, 2012" are reasonably stated.

Paul Angulo, CPA, MA-Mgmt
County Auditor-Controller

By: Rachelle Román, CRMA, MPA
Chief Internal Auditor

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF SEPTEMBER 30, 2012

	County Pool	Total
CASH		
Cash on Hand	21,202.87	21,202.87
Cash Items To/From Bank	359,494.94	359,494.94
Receivables	586.80	586.80
Demand Accounts	251,929,014.65	251,929,014.65
Imprest Cash	1,477,113.33	1,477,113.33
Total Cash	<u>253,787,412.59</u>	<u>253,787,412.59</u>
INVESTMENTS, stated at cost		
Securities	5,028,584,867.18	5,028,584,867.18
Total Investments	<u>5,028,584,867.18</u>	<u>5,028,584,867.18</u>
Total Assets	<u><u>5,282,372,279.77</u></u>	<u><u>5,282,372,279.77</u></u>


Grace Presto
Deputy Treasurer-Tax Collector
10/11/2012

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR * P.O. BOX 12005 * RIVERSIDE, CALIFORNIA 92502
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