

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

112



FROM: County Auditor-Controller

SUBMITTAL DATE:
August 1, 2011

SUBJECT: Internal Audit Report **2011-103:** Review of "Statement of Assets Held By The County Treasury As of February 28, 2011".

RECOMMENDED MOTION: Receive and file Internal Audit Report 2011-103: Review of "Statement of Assets Held By The County Treasury As of February 28, 2011".

BACKGROUND: Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held By The County Treasury As of February 28, 2011", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As of February 28, 2011" were reasonably stated.

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As of February 28, 2011" are reasonably stated.

Paul Angulo
Paul Angulo, CPA, MA
County Auditor-Controller

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: *Karen L. Johnson*
Karen L. Johnson

County Executive Office Signature

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.:

District: ALL

Agenda Number:

2.10

ATTACHMENTS FILED WITH THE CLERK OF THE BOARD

Departmental Concurrence



RIVERSIDE COUNTY
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802



COUNTY OF RIVERSIDE
AUDITOR-CONTROLLER
Paul Angulo, CPA, MA
AUDITOR-CONTROLLER

August 1, 2011

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2011-103: Verification of Statement of Assets Held by the County Treasury As of February 28, 2011.

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held By The County Treasury As of February 28, 2011", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held By The County Treasury As Of February 28, 2011" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held by the County Treasury As of February 28, 2011" are reasonably stated.

Paul Angulo, CPA, MA
County Auditor-Controller

By: Russell Dominski
Chief Accountant

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

Internal Audit Report 2011-103
Review of "Statement Of Assets Held By The County Treasury As Of February 28, 2011"

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR


MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF FEBRUARY 28, 2011

	County Pool	Total
CASH		
Cash on Hand	4,415.57	4,415.57
Cash Items To/From Bank	(32,648.37)	(32,648.37)
Receivables	1,216,074.49	1,216,074.49
Demand Accounts	317,241,247.81	317,241,247.81
Imprest Cash	1,542,597.00	1,542,597.00
Total Cash	319,971,686.50	319,971,686.50
INVESTMENTS, stated at cost		
Securities	5,314,436,486.43	5,314,436,486.43
Total Investments	5,314,436,486.43	5,314,436,486.43
Total Assets	5,634,408,172.93	5,634,408,172.93


Grace Presto
Deputy Treasurer-Tax Collector
March 7, 2011