



RIVERSIDE COUNTY
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
P.O. Box 1326
Riverside, CA 92502-1326
(951) 955-3800
Fax (951) 955-3802



COUNTY OF RIVERSIDE
AUDITOR-CONTROLLER
Robert E. Byrd, CGFM
AUDITOR-CONTROLLER

Bruce Kincaid, MBA
ASSISTANT
AUDITOR-CONTROLLER

December 16, 2009

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2010-101: Review of "Statement of Assets Held By The County Treasury As Of September 30, 2009"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, we have performed the required review of the accompanying "Statement of Assets Held By The County Treasury As Of September 30, 2009," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments held by the Treasurer, and as shown on the statement, were as stated.

We conducted our review in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the review to provide sufficient, reliable, relevant and useful evidence to achieve the objectives. Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer; and
- 2) Verifying that the records of the County Treasury and Auditor-Controller were reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets Held By The County Treasury As Of September 30, 2009" were as stated.

Robert E. Byrd, CGFM
County Auditor-Controller

By: Michael G. Alexander, MBA, CIA
Deputy Auditor-Controller

cc: Sue Bauer, Senior Chief Deputy Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

SUE BAUER
SR. CHIEF DEPUTY TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER II

GIOVANE PIZANO
INVESTMENT MANAGER



DON KENT
TREASURER

GARY COTTERILL
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY
AS OF SEPTEMBER 30, 2009

| | County Pool | Specific Investment | Total |
|------------------------------------|-------------------------|------------------------|-------------------------|
| CASH | | | |
| Cash on Hand | 20,009.64 | | 20,009.64 |
| Cash Items To/From Bank | (14,039.03) | | (14,039.03) |
| Receivables | 124,675.25 | | 124,675.25 |
| Demand Accounts | 318,470,712.69 | | 318,470,712.69 |
| Imprest Cash | 1,838,097.00 | | 1,838,097.00 |
| Total Cash | 320,439,455.55 | | 320,439,455.55 |
| INVESTMENTS, stated at cost | | | |
| Securities | 5,197,744,083.50 | | 5,197,744,083.50 |
| Tobacco Securitization Fund | | 31,800,000.00 | 31,800,000.00 |
| Total Investments | 5,197,744,083.50 | 31,800,000.00 | 5,229,544,083.50 |
| Total Assets | 5,518,183,539.05 | 31,800,000.00 | 5,549,983,539.05 |

A handwritten signature in cursive script, appearing to read "Grace Presto".

Grace Presto

Deputy Treasurer-Tax Collector

RIVERSIDE COUNTY TREASURER-TAX COLLECTOR

4080 LEMON STREET, 4TH FLOOR ★ P.O. BOX 12005 ★ RIVERSIDE, CALIFORNIA 92502
WWW.RIVERSIDETAXINFO.COM ★ (951) 955-3900 ★ 1(877) 748-2689 ★ FAX (951) 955-3923