

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

201



**FROM:** Riverside County Auditor-Controller

**SUBMITTAL DATE:**  
November 16, 2015

**SUBJECT:** Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015 [District: All]; [\$0]

**RECOMMENDED MOTION:** That the Board of Supervisors:

1. Receive and file Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

**BACKGROUND:**

**Summary**

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of September 30, 2015," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" were reasonably stated.  
(Continued on page 2)

*Paul Angulo*  
Paul Angulo, CPA, CGMA, MA  
Riverside County Auditor-Controller

| FINANCIAL DATA              | Current Fiscal Year: | Next Fiscal Year: | Total Cost: | Ongoing Cost:                | POLICY/CONSENT<br>(per Exec. Office)  |
|-----------------------------|----------------------|-------------------|-------------|------------------------------|---|
| COST                        | \$ 0.0               | \$ 0.0            | \$ 0.0      | \$ 0.0                       | Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/> |
| NET COUNTY COST             | \$ 0.0               | \$ 0.0            | \$ 0.0      | \$ 0.0                       |   |
| <b>SOURCE OF FUNDS:</b> N/A |                      |                   |             | <b>Budget Adjustment:</b> No |   |
|                             |                      |                   |             | <b>For Fiscal Year:</b> n/a  |   |

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Samuel Wong 12/15/15*  
Samuel Wong

County Executive Office Signature

**MINUTES OF THE BOARD OF SUPERVISORS**

- A-30
- Positions Added
- 4/5 Vote
- Change Order

Prev. Agn. Ref.:

District: ALL

Agenda Number:

Departmental Concurrence

**SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**  
**FORM 11: Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury**  
as of September 30, 2015 [District: All]; [\$0]

**DATE:** November 16, 2015

**PAGE:** Page 2 of 2

**BACKGROUND:**

**Summary (continued)**

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector; and verifying that the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" are reasonably stated.

**Impact on Citizens and Businesses**

Provide an assessment of internal controls over the audited areas.

**SUPPLEMENTAL:**

**Additional Fiscal Information**

Not applicable

**ATTACHMENTS:**

A: Riverside County Auditor-Controller - Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

**Internal Audit Report 2016-101**

**Verification of Statement of Assets held by  
the County Treasury as of  
September 30, 2015**

**Report Date: November 16, 2015**



**Office of Paul Angulo, CPA, CGMA, MA  
County of Riverside Auditor-Controller  
4080 Lemon Street, 11th Floor  
Riverside, CA 92509  
(951) 955-3800**

**[www.auditorcontroller.org](http://www.auditorcontroller.org)**



**COUNTY OF RIVERSIDE**  
**OFFICE OF THE**  
**AUDITOR-CONTROLLER**

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802

**ACC** | **AUDITOR**  
**CONTROLLER**  
**COUNTY OF RIVERSIDE**

**Paul Angulo, CPA, CGMA, MA**  
County Auditor-Controller

**Frankie Ezzat, MPA**  
Assistant Auditor-Controller

November 16, 2015

Mr. Don Kent  
Treasurer-Tax Collector  
4080 Lemon Street, 4<sup>th</sup> Floor  
P.O. Box 12005  
Riverside, CA 92502-3660

Subject: Internal Audit Report 2016-101: Verification of Statement of Assets held by the County Treasury as of September 30, 2015

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of September 30, 2015", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer-Tax Collector.
- 2) Verifying the records of the Treasurer-Tax Collector and Auditor-Controller are reconciled for cash and investment accounts.

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of September 30, 2015" are reasonably stated.

Paul Angulo, CPA, CGMA, MA  
County Auditor-Controller

By: René Casillas, CPA, CRMA  
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

**JON CHRISTENSEN**  
ASSISTANT TREASURER-TAX COLLECTOR

**DEBBIE BASHE**  
INFORMATION TECHNOLOGY OFFICER

**GIOVANE PIZANO**  
INVESTMENT MANAGER

**KIEU NGO**  
FISCAL MANAGER



**DON KENT**  
TREASURER

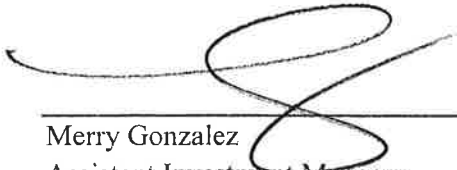
**MATT JENNINGS**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**MELISSA JOHNSON**  
CHIEF DEPUTY TREASURER-TAX COLLECTOR

**ADRIANNA GOMEZ**  
ADMINISTRATIVE SERVICES MANAGER I

**STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER**  
**As of September 30, 2015**

|                                    | County<br>Pool                 | Total                          |
|------------------------------------|--------------------------------|--------------------------------|
| <b>CASH</b>                        |                                |                                |
| Cash on Hand                       | 5,074.08                       | 5,074.08                       |
| Cash Items To/From Bank            | 497,030.47                     | 497,030.47                     |
| Receivables                        | 10.56                          | 10.56                          |
| Demand Accounts                    | 469,655,142.47                 | 469,655,142.47                 |
| Imprest Cash                       | 791,847.33                     | 791,847.33                     |
| <b>Total Cash</b>                  | <u>470,949,104.91</u>          | <u>470,949,104.91</u>          |
| <b>INVESTMENTS, stated at cost</b> |                                |                                |
| Securities                         | 5,731,768,505.08               | 5,731,768,505.08               |
| <b>Total Investments</b>           | <u>5,731,768,505.08</u>        | <u>5,731,768,505.08</u>        |
| <b>Total Assets</b>                | <u><u>6,202,717,609.99</u></u> | <u><u>6,202,717,609.99</u></u> |

  
Merry Gonzalez  
Assistant Investment Manager  
10/1/2015

**COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR**

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