

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

515
A



FROM: Auditor-Controller

SUBMITTAL DATE:
March 13, 2015

SUBJECT: Internal Audit Report 2015-102: "Verification of Statement of Assets held by the County Treasury as of December 31, 2014" [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2015-102: "Verification of Statement of Assets held by the County Treasury as of December 31, 2014"

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of December 31, 2014," prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury as of December 31, 2014" were reasonably stated.

(Continued on page 2)

Paul Angulo
Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

Departmental Concurrence

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost:	POLICY/CONSENT (per Exec. Office)
COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	Consent <input checked="" type="checkbox"/> Policy <input type="checkbox"/>
NET COUNTY COST	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

SOURCE OF FUNDS: N/A	Budget Adjustment: No
	For Fiscal Year: n/a

C.E.O. RECOMMENDATION: APPROVE
BY: *Samuel Wong 3/26/15*
Samuel Wong
County Executive Office Signature

MINUTES OF THE BOARD OF SUPERVISORS

- Positions Added
- Change Order
- A-30
- 4/5 Vote

Prev. Agn. Ref.: | **District:** ALL | **Agenda Number:**

2-3

SUBMITTAL TO THE BOARD OF SUPERVISORS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA
FORM 11: Internal Audit Report 2015-102: "Verification of Statement of Assets held by the County Treasury as of December 31, 2014" [District: All]; [\$0]

DATE: March 13, 2015

PAGE: Page 2 of 2

BACKGROUND:

Summary (continued)

Our review included the following procedures: counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector; and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of December 31, 2014" are reasonably stated.

Impact on Citizens and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENTS:

A: County Auditor-Controller - Internal Audit Report 2015-102: "Verification of Statement of Assets held by the County Treasury as of December 31, 2014"

Internal Audit Report 2015-102

**Verification of Statement of Assets held by
the County Treasury as of
December 31, 2014**

Report Date: February 25, 2015



**Office of Paul Angulo, CPA, CGMA, MA
County of Riverside Auditor-Controller
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Riverside, CA 92509
(951) 955-3800**

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OFFICE OF THE
AUDITOR-CONTROLLER**

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ACO | AUDITOR
CONTROLLER
COUNTY OF RIVERSIDE

**Paul Angulo, CPA, CGMA, MA
AUDITOR-CONTROLLER**

March 13, 2015

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2015-102: "Verification of Statement of Assets held by the County Treasury as of December 31, 2014"

Dear Mr. Kent:

Pursuant to Government Codes 26920(a) and 26922, the Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury as of December 31, 2014", prepared by the Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets held by the County Treasury as of December 31, 2014" were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the County Treasury and confirming cash and investments held on behalf of the Treasurer Tax Collector
- 2) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury as of December 31, 2014" are reasonably stated.

Paul Angulo, CPA, CGMA, MA
County Auditor-Controller

By: Rene Casillas, CPA, CRMA
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector