



OFFICE OF THE  
COUNTY AUDITOR-CONTROLLER

County Administrative Center  
4080 Lemon Street, 11<sup>th</sup> Floor  
P.O. Box 1326  
Riverside, CA 92502-1326  
(951) 955-3800  
Fax (951) 955-3802



July 13, 2011

TO: Cities and Special Districts of Riverside County

SUBJECT: Assessed Valuations for Fiscal Year 2011-2012

The assessed valuations for your agency for Fiscal Year 2011-2012 are now available at our web-site at [www.auditorcontroller.org/opencms/about\\_us/division/Proptax/Valuations.html](http://www.auditorcontroller.org/opencms/about_us/division/Proptax/Valuations.html). These valuations are to be used for setting any ad valorem tax rate you have for debt service requirements.

In order to comply with State requirements, the Board must adopt the tax rates on or before the first business day of September. Since the Board is dark on September 8, 2011, all tax rates will be before the Board of Supervisors on September 13, 2011. We would appreciate the receipt of these rates (or any changes you may have to rates already submitted) by August 8, 2011. No rates will be accepted for billing if received after August 8, 2011 at 5:00 p.m. In order to accommodate requests for bond information we are asking that you also supply us with the following:

- 1) Amount of debt authorized by voters
- 2) Original debt amount issued
- 3) Outstanding balance as of 6/30/2011
- 4) Contact name
- 5) Contact number
- 6) Justification if any of the following conditions exist:
  - a. Rate is in its first year.
  - b. Rate is zero or paid off.
  - c. Rate is 10% higher or lower than the previous fiscal year.

Please mail or e-mail your tax rates to:

County of Riverside  
Auditor-Controller's Office  
**Attention: Justina Loeun**  
4080 Lemon Street, 11<sup>th</sup> Floor  
P. O. Box 1326  
Riverside, CA. 92502-1326  
[jloleun@co.riverside.ca.us](mailto:jloleun@co.riverside.ca.us)

If your agency is impacted by the Redevelopment agency, you can also retrieve this report from our web-site at [www.auditorcontroller.org/opencms/about\\_us/division/Proptax/Redevelopment.html](http://www.auditorcontroller.org/opencms/about_us/division/Proptax/Redevelopment.html). This report is currently not available as of this mailing. Please check back and it will be available shortly. The heading on this report appears as follows:

**County of Riverside**

**The Name of Your District   The Redevelopment Project**

**INCREMENT OF ASSESSED DISTRICT VALUE FOR FISCAL YEAR 2011-2012**

The assessed valuation increment that will be credited to the redevelopment agency rather than your agency is in the far right-hand column and on the fourth line up from the bottom of the page. The designation for the line is "**Net Assessed**". Please note these are preliminary reports, therefore the unsecured values for new redevelopment projects has not yet been included.

In computing tax rates, this valuation should be subtracted from your total secured valuation before you begin. In most cases, any taxes raised on this portion of your valuation will be remitted to the applicable redevelopment agency, not your district. For your information, this report shows in column two, the valuation from the TRA's within redevelopment as of the formation of the redevelopment area. Column one shows the current value of those TRA's. No allowance has been made for exempt agencies or rates.

These reports assume all agencies are impacted. Such refinements will be made after tax rates are set. The delinquency rate, in Fiscal Year 10-11 is approximately 7.9%.

If your agency does not set an ad valorem debt rate, these reports are informational only. They should indicate growth trends that will be incorporated into the determination of general purpose apportionment percentages. They may also be used in completing your annual financial statements and should be kept as permanent records.

If you have any questions concerning the use of these reports, please contact Justina Loeun, Supervising Accountant at the Property Tax Division at [juloeun@co.riverside.ca.us](mailto:juloeun@co.riverside.ca.us) or (951) 955-0319.