

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



ITEM
2.5
(ID # 3272)

MEETING DATE:

Tuesday, January 24, 2017

FROM : AUDITOR CONTROLLER:

SUBJECT: AUDITOR-CONTROLLER: Internal Audit Report 2017-101: Verification of "STATEMENT OF ASSETS HELD BY THE COUNTY TREASURY" as of September 30, 2016 [District: All]; [\$0]

RECOMMENDED MOTION: That the Board of Supervisors:

1. Receive and file Internal Audit Report 2017-101: Verification of "Statement of Assets held by the County Treasury" as of September 30, 2016

ACTION: Consent


Paul Angulo, Director of Auditor Controller 12/20/2016

BACKGROUND:

Summary

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets held by the County Treasury" as of September 30, 2016, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments shown on the "Statement of Assets held by the County Treasury" as of September 30, 2016, were reasonably stated.

Our review included the following procedures: counting cash in the Riverside County Treasury, confirming cash and investments held on behalf of the Treasurer Tax Collector, and verifying that the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts. Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of September 30, 2016, are reasonably stated.

FINANCIAL DATA	Current Fiscal Year:	Next Fiscal Year:	Total Cost:	Ongoing Cost
COST	\$0	\$0	\$0	\$0
NET COUNTY COST	\$0	\$0	\$0	\$0

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STATE OF CALIFORNIA**

SOURCE OF FUNDS: N/A	Budget Adjustment: No
	For Fiscal Year: N/A

C.E.O. RECOMMENDATION:

Impact on Residents and Businesses

Provide an assessment of internal controls over the audited areas.

SUPPLEMENTAL:

Additional Fiscal Information

Not applicable

ATTACHMENT A.

Riverside County Auditor-Controller - Internal Audit Report 2017-101: Verification of "Statement of Assets held by the County Treasury" as of September 30, 2016

Internal Audit Report 2017-101

**Verification of “Statement of Assets held by
the County Treasury” as of
September 30, 2016**

Report Date: December 1, 2016



**Office of Paul Angulo, CPA, MA
County of Riverside Auditor-Controller
4080 Lemon Street, 11th Floor
Riverside, CA 92509
(951) 955-3800**

www.auditorcontroller.org



COUNTY OF RIVERSIDE
OFFICE OF THE
AUDITOR-CONTROLLER

County Administrative Center
4080 Lemon Street, 11th Floor
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Riverside, CA 92502-1326
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Paul Angulo, CPA, MA
Riverside County Auditor-Controller

Frankie Ezzat, MPA
Assistant Auditor-Controller

December 1, 2016

Mr. Don Kent
Treasurer-Tax Collector
4080 Lemon Street, 4th Floor
P.O. Box 12005
Riverside, CA 92502-3660

Subject: Internal Audit Report 2017-101: Verification of "Statement of Assets Held by the County Treasury" as of September 30, 2016

Dear Don Kent:

Pursuant to Government Codes 26920(a) and 26922, the Riverside County Auditor-Controller has completed the required review of the accompanying "Statement of Assets Held by the County Treasury" as of September 30, 2016, prepared by the Riverside County Treasurer-Tax Collector. The purpose of the review was to determine whether cash and investments as shown on the "Statement of Assets Held by the County Treasury" as of September 30, 2016, were reasonably stated.

Our review included the following procedures:

- 1) Counting cash in the Riverside County Treasury
- 2) Confirming cash and investments held on behalf of the Treasurer Tax Collector
- 3) Verifying the records of the Treasurer Tax Collector and Auditor-Controller are reconciled for cash and investment accounts

Based on our review, the amounts shown on the "Statement of Assets held by the County Treasury" as of September 30, 2016, are reasonably stated.

Paul Angulo, CPA, MA
County Auditor-Controller

By: René Casillas, CPA, CRMA
Interim Chief Internal Auditor

cc: Jon Christensen, Assistant Treasurer-Tax Collector

JON CHRISTENSEN
ASSISTANT TREASURER-TAX COLLECTOR

DEBBIE BASHE
INFORMATION TECHNOLOGY OFFICER

GIOVANE PIZANO
INVESTMENT MANAGER

KIEU NGO
FISCAL MANAGER



DON KENT
TREASURER

MATT JENNINGS
CHIEF DEPUTY TREASURER-TAX COLLECTOR

MELISSA JOHNSON
CHIEF DEPUTY TREASURER-TAX COLLECTOR

ADRIANNA GOMEZ
ADMINISTRATIVE SERVICES MANAGER I

STATEMENT OF ASSETS HELD BY THE COUNTY TREASURER
As of September 30, 2016

	County Pool	Total
CASH		
Cash on Hand	4,369.68	4,369.68
Cash Items To/From Bank	4,279,406.47	4,279,406.47
Receivables	20.08	20.08
Demand Accounts	366,585,742.79	366,585,742.79
Imprest Cash	791,747.33	791,747.33
Total Cash	371,661,286.35	371,661,286.35
INVESTMENTS, stated at cost		
Securities	5,911,244,395.48	5,911,244,395.48
Total Investments	5,911,244,395.48	5,911,244,395.48
Total Assets	6,282,905,681.83	6,282,905,681.83

Isela Licea
Assistant Investment Manager
12/01/2016

COUNTY OF RIVERSIDE, TREASURER-TAX COLLECTOR

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